

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

ELLIPSIZ LTD

Securities

ELLIPSIZ LTD - SG1CA2000000 - BIX

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

31-Jul-2024 18:18:10

Status

New

Announcement Sub Title

Appointment of Executive Director

Announcement Reference

SG240731OTHRZWPN

Submitted By (Co./ Ind. Name)

Lim Poh Yeow

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Executive Director

Additional Details

Date Of Appointment

01/08/2024

Name Of Person

Ho Siew Keong Kenneth

Age

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Nominating Committee of the Company has reviewed the previous work experience and qualification of Mr Ho Siew Keong Kenneth and has recommended his appointment as an Executive Director of the Company to the Board. The Board has considered the recommendations of the Nominating Committee and the Remuneration Committee and is of the view that it is appropriate to appoint Mr Kenneth Ho in an executive role for the management of the Company.

Whether appointment is executive, and if so, the area of responsibility

The appointment is an executive role and the responsibilities are formulating and implementing the overall business and corporate strategies for the Group, overseeing its management and day-to-day operations, driving the growth of the business and ensuring its sustainability, and developing strategic partnerships and alliances.

Mr Kenneth Ho will also be appointed as a member of the management committee that was formed to carry out the CEO functions pending the appointment of a new CEO, as announced by the Company on 14 June 2024.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Professional qualifications

Bachelor of Arts (Honours) in Economics & Political Science, York University, Toronto, Canada 1990

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

NIL

Conflict of interests (including any competing business)

NIL

Working experience and occupation(s) during the past 10 years

General Manager, Lum Chang Holdings Limited, May 2024 to July 2024

Head of Vietnam and China, Chip Eng Seng Corporation (CES Corp), July 2022 to April 2024

Head of Vietnam, UOL Group, January 2022 to June 2022

Managing Director, Bankside Capital Pte Ltd (Partner, New Wave Vietnam Real Estate Fund), December 2020 to December 2021

General Manager (China and Vietnam), CEL Development Pte Ltd (A member of CES Corp), 2016 to 2020

CEO (China), LCD Global Investments Ltd, 2011 to 2016

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).

Past (for the last 5 years)

Lum Chang Holdings Limited
CES Vietnam Holdings Pte Ltd
CES Management (Vietnam) Pte Ltd
CES Technology Development (Taicang) Company

Present

Yinjian Investment (S) Pte Ltd
Silverlink Holdings Pte Ltd
Transil Corporation Pte Ltd
Beijing Yinjian Industry Co Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Independent Director of Lum Chang Holdings Limited from September 2021 to May 2024.
