

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

ELLIPSIZ LTD

Securities

ELLIPSIZ LTD - SG1CA2000000 - BIX

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

14-Jun-2024 20:02:11

Status

New

Announcement Sub Title

Resignation of Executive Director and Chief Executive Officer

Announcement Reference

SG240614OTHR5AYH

Submitted By (Co./ Ind. Name)

Lim Poh Yeow

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Kelvin Lum Wen-Sum as Executive Director and Chief Executive Officer

Additional Details

Name Of Person

Kelvin Lum Wen-Sum

Age

49

Is effective date of cessation known?

Yes

If yes, please provide the date

13/09/2024

Detailed Reason (s) for cessation

Due to personal reasons which are health-related

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/03/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Executive Officer

Role and responsibilities

Responsible for the formulation and implementation of the overall business and corporate strategies of the Company and its subsidiaries (the "Group"). Oversees the management of the Group and its day-to-day operations. Also responsible for spearheading the growth of the business, ensuring its sustainability, and developing strategic partnerships and alliances.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mr Kelvin Lum Wen-Sum is the son of Mr David Lum Kok Seng (the controlling shareholder of the Company) and the brother of Mr Adrian Lum Wen-Hong (a Director).

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Kalms (Singapore) Pte Ltd

Kalms Investment Pte Ltd

CrystalTech Scientific Inc

EllipTech Solutions Pte Ltd

UK Property Investment Pte Ltd

Present

Lum Chang Holdings Limited
Ellipsiz Ltd
Ellipsiz DSS Pte Ltd
EIR Investments Pte Ltd
iNETest Resources Pte Ltd
Axis-Tec Pte Ltd
Ellipsiz Agro Investments Pte Ltd
ISE Capital Management Pte Ltd
ISE Foods Holdings Pte Ltd
iNETest Malaysia Sdn Bhd
Ellipsiz iNETest Co Ltd
Ellipsiz Taiwan Inc
Beverian Holdings Pte Ltd
Bevrian Pte Ltd
RMDV Investments Pte Ltd
LS Investments Pte Ltd
Nanyang Kindergarten
Nanyang Primary School
Nanyang Girls' High School Ltd
Nanyang International Education (Holdings) Limited

Attachments

[Annc Resignation of ED and CEO .pdf](#)

Total size =64K MB
