

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF HEAD OF CORPORATE DEVELOPMENT & OPERATIONS

Issuer & Securities

Issuer/ Manager

ELLIPSIZ LTD

Securities

ELLIPSIZ LTD - SG1CA2000000 - BIX

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-Aug-2023 17:30:25

Status

New

Announcement Sub Title

Cessation of Head of Corporate Development & Operations

Announcement Reference

SG230828OTHRL7XA

Submitted By (Co./ Ind. Name)

Chow Ching Sian

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Secondment to ISE Foods Holdings Pte Ltd, a subsidiary of Ellipsiz Ltd

Additional Details

Name Of Person

Joseph Kang Boon Teck

Age

59

Is effective date of cessation known?

Yes

If yes, please provide the date

28/08/2023

Detailed Reason (s) for cessation

Mr Kang is seconded to the Company's subsidiary, ISE Foods Holdings Pte Ltd, to take up the role of chief executive officer. Accordingly, he will relinquish his Head of Corporate Development & Operations position in the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

16/12/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Head of Corporate Development & Operations

Role and responsibilities

Responsible for assisting the Chief Executive Officer of the Company in overseeing the strategic planning and development of the Group as well as the operational functions of the various business units.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

NIL

Present

Adell Solutions Pte Ltd

Axis-Tec Pte Ltd

Axis2Tec Sdn Bhd

Cyan Bay Pte Ltd

Ellipsiz DSS Pte Ltd

Ellipsiz Investments Pte Ltd

Ellipsiz iNETest Co Ltd

Ellipsiz Taiwan Inc

Indovend Pte Ltd

iNETest Malaysia Sdn Bhd

iNETest Resources Pte Ltd

ISE Foods Holdings Pte Ltd

PT Super Makmur Sejahtera

PT Surya Indovend Jaya
