NOTICE OF VALUATION OF REAL ASSETS::NOTICE OF VALUATION OF REAL ASSETS

Issuer & Securities

Issuer/ Manager ELLIPSIZ LTD

Securities

ELLIPSIZ LTD - SG1CA2000000 - BIX

Stapled Security

No

Announcement Details

Announcement Title

Notice of Valuation of Real Assets

Date & Time of Broadcast

09-Feb-2023 19:04:27

Status

New

Announcement Sub Title

Notice of Valuation of Real Assets

Announcement Reference SG230209OTHRQF1D

Submitted By (Co./ Ind. Name)

Chow Ching Sian

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Valuation of property owned by a subsidiary, PT Super Makmur Sejahtera. Please refer to the valuation details below.

Additional Details

Valuation Details

Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
31/12/2022	KJPP Willson dan Rekan in association with Knight Frank	Vacant land plots located at Desa Berakit, Kecamatan Teluk Sebong, Kabupaten Bintan, Kepulauan Riau Province, Indonesia	Indonesian Rupiah	260,052,000,000

Valuation of Reports available for inspection at address during office hours

54 Serangoon North Avenue 4 #05-02 Singapore 555854

Reports available till date 08/05/2023

Additional Information

(i) Desktop valuation was conducted for the property.

(ii) The valuation amount is equivalent to approximately S\$22.4 million based on the exchange rate of S\$1:IDR11,606.