

NOTICE OF VALUATION OF REAL ASSETS::NOTICE OF VALUATION OF REAL ASSETS**Issuer & Securities**

Issuer/ Manager

ELLIPSIZ LTD

Securities

ELLIPSIZ LTD - SG1CA2000000 - BIX

Stapled Security

No

Announcement Details

Announcement Title

Notice of Valuation of Real Assets

Date & Time of Broadcast

23-Aug-2021 07:35:02

Status

New

Announcement Sub Title

Notice of Valuation of Real Assets

Announcement Reference

SG210823OTHRTZTB

Submitted By (Co./ Ind. Name)

Johnie Tan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Valuation of property owned by a subsidiary, PT Super Makmur Sejahtera. Please refer to the valuation details below.

Additional Details

Valuation Details

Date of Valuation	Name of the Valuer	Description of Property	Valuation Currency	Valuation Amount
30/06/2021	KJPP Willson and Rekan in association with Knight Frank	Vacant land plots located at Desa Berakit, Kecamatan Teluk Sebong, Kabupaten Bintan, Kepulauan Riau Province, Indonesia	Indonesian Rupiah	222,582,000,000

Valuation of Reports available for inspection at address during office hours

54 Serangoon North Avenue 4 #05-02 Singapore 555854.

Shareholders who wish to inspect the valuation report are required to make prior appointment with the Company.

Reports available till date

22/11/2021

Additional Information

The valuation amount is equivalent to approximately S\$20.6 million based on the exchange rate of S\$1:IDR10,788.
