NOTICE OF VALUATION OF REAL ASSETS::NOTICE OF VALUATION OF REAL ASSETS

Issuer & Securities

Issuer/ Manager

ELLIPSIZ LTD

Securities

ELLIPSIZ LTD - SG1CA2000000 - BIX

Stapled Security

No

Announcement Details

Announcement Title

Notice of Valuation of Real Assets

Date & Time of Broadcast

12-Aug-2020 17:33:05

Status

New

Announcement Sub Title

Notice of Valuation of Real Assets

Announcement Reference

SG200812OTHRG8ON

Submitted By (Co./ Ind. Name)

Johnie Tan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Notice of Valuation of Real Assets

Additional Details

Valuation Details

Date of	Name of the	Description of Property	Valuation	Valuation
Valuation	Valuer		Currency	Amount
30/06/2020	KJPP Willson and Rekan in association with Knight Frank	Vacant land plots located at Berakit, Village of Berakit, District of Teluk Sebong, Regency of Bintan, Province of Riau Islands, Indonesia	Indonesian Rupiah	177,964,000,000

Valuation of Reports available for inspection at address during office hours

54 Serangoon North Avenue 4 #05-02 Singapore 555854.

Shareholders who wish to inspect the valuation report are required to make prior appointment with the

Company.

Reports available till date

11/11/2020

Additional Information

The valuation amount is equivalent to approximately \$\$17.4\$ million based on the exchange rate of \$\$1: IDR10,214.