



1QFY18 Results Presentation
For Financial Period Ended 30 Sep 17

7 November 2017



**GEARING UP FOR
THE FUTURE**

This presentation and the following discussion may contain forward looking statements by Ellipsiz Ltd ("Ellipsiz") relating to financial trends for future periods.

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Ellipsiz entered into a conditional Sale and Purchase Agreement (SPA) on 21 August 2017 to dispose its entire stake in its wholly-owned subsidiary group, SV Probe Pte Ltd and its subsidiaries (SV Group). The SPA was completed on 31 October 2017. For FY2018 Q1 reporting, the financial position and performance of SV Group (which approximates the financial position and performance of the Probe Card solutions business segment) are reported as discontinued operations.

Key Financial Highlights

\$ million

<u>From continuing operations</u>				
Revenue	11.4	<i>Growth of 13%</i>	NPATNCI exclude Specific items (refer to slide 6 for details of Specific Items or SI) (\$ million)	2.3
Gross profits	2.7			
GPM (%)	23%			
Profit after tax	0.3		Basic & Diluted EPS exclude SI (cents)	1.36
Profit from discontinued operations, net of tax	2.1		NAV per share (cents)	79.12
NPATNCI (\$ million)	2.3		Current ratio (times)	5.2
			Debt / equity ratio (%)	0%



1QFY18 Results Summary

Results highlights S\$ million	1QFY18			1QFY17			Change %		
	Con	Dis	Total	Con	Dis	Total	Con	Dis	Total
Revenue	11.4	17.7	29.1	10.1	17.6	27.7	13	1	5
Gross Profit	2.7	7.3	10.0	2.3	7.1	9.4	14	3	6
Gross Profit Margin	23%	41%	34%	23%	41%	34%	0 ppt	0 ppt	0 ppt
Net Profit after Tax & NCI	0.2	2.1	2.3	(1.1)	1.8	0.7	114	15	241
NPATNCI Margin	1%	12%	8%	(12%)	10%	2%	13 ppts	2 ppts	6 ppts
Basic EPS (cts)	0.10	1.26	1.36	(0.70)	1.10	0.40	114	15	240
Diluted EPS (cts)	0.10	1.26	1.36	(0.70)	1.10	0.40	114	15	240
Shareholders' equity	-	-	132.2	-	-	129.5	-	-	2
NAV per share (cts)	-	-	79.12	-	-	77.47	-	-	2

*Included in the net profits for 1QFY17 were some Specific Items (SI). Please refer to slide 6 for details.

Con – Continuing Operations

Dis – Discontinued Operations



1QFY18 Results Summary

Results highlights S\$ million	1QFY18 (Ex SIs)			1QFY17 (Ex SIs)			Change %		
	Con	Dis	Total	Con	Dis	Total	Con	Dis	Total
Revenue	11.4	17.7	29.1	10.1	17.6	27.7	13	1	5
Gross Profit	2.7	7.3	10.0	2.3	7.1	9.4	14	3	6
Gross Profit Margin	23%	41%	34%	23%	41%	34%	0 ppt	0 ppt	0 ppt
Net Profit after Tax & NCI	0.2	2.1	2.3	0.3	1.4	1.7	(47)	52	34
NPATNCI Margin	1%	12%	8%	3%	8%	6%	(2 ppts)	4 ppts	2 ppts
Basic EPS (cts)	0.10	1.26	1.36	0.19	0.83	1.01	(47)	52	35
Diluted EPS (cts)	0.10	1.26	1.36	0.19	0.83	1.01	(47)	52	35
Shareholders' equity	-	-	132.2	-	-	129.5	-	-	2
NAV per share (cts)	-	-	79.12	-	-	77.47	-	-	2

Specific Items (SI) were listed in slide 6.

Con – Continuing Operations

Dis – Discontinued Operations

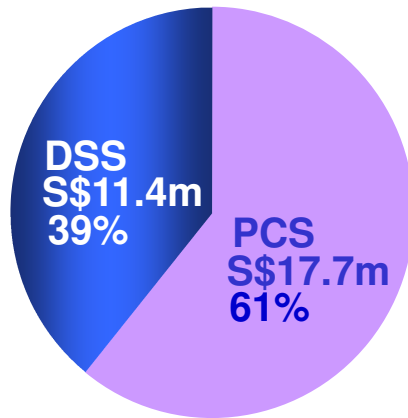
Specific Items* (S\$ million)	1QFY17		
	Con	Dis	Total
Gain on liquidation of subsidiaries	-	(0.4)	(0.4)
Expenses relating to mandatory cash offer exercise	0.2	-	0.2
Impairment of other financial asset	1.0	-	1.0
Loss on liquidation of subsidiaries	0.2		0.2
Net expenses / (income)	1.4	(0.4)	1.0

- For ease of analysing the operating results, the above (income) / charges (hereinafter known as “Specific Items” or “SI”) were excluded. For 1QFY18, the Group did not have any Specific Items.

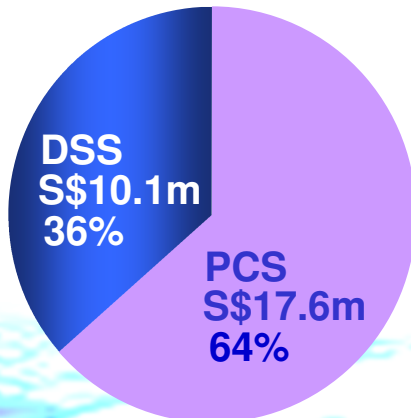
Con – Continuing Operations

Dis – Discontinued Operations

1QFY18



1QFY17



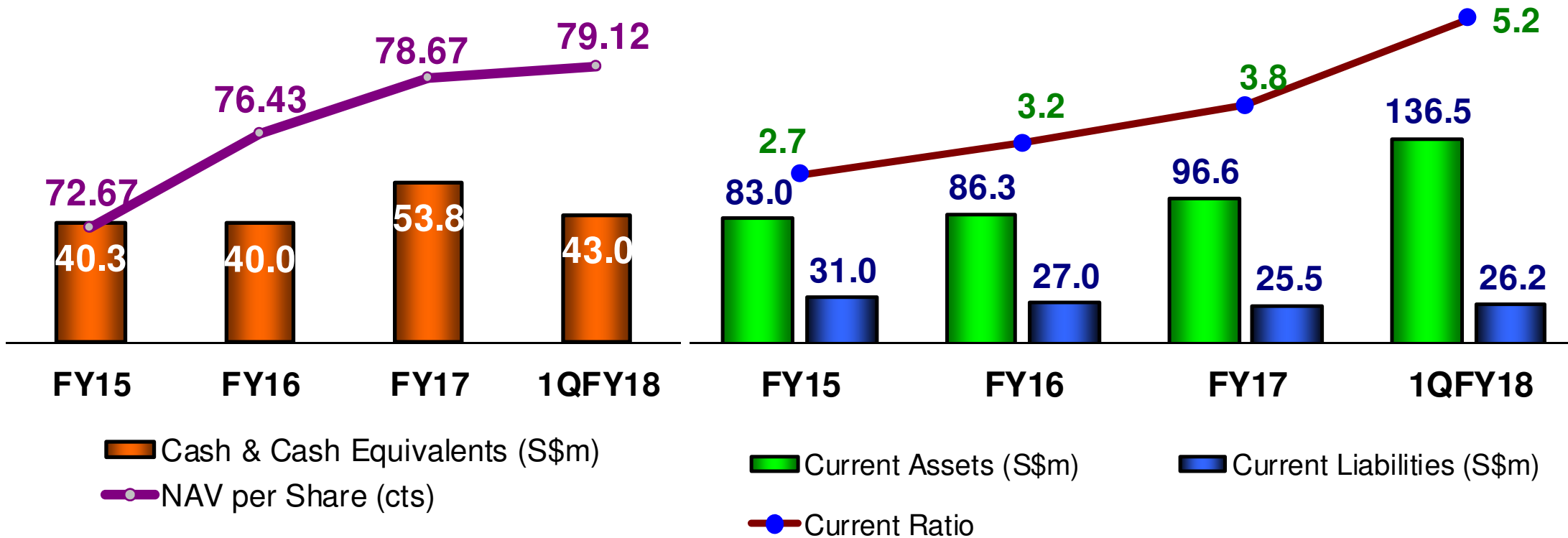
Revenue (\$m)	1QFY18	1QFY17	Change
Probe Card solutions	17.7	17.6	1%
Distribution & Services solutions	11.4	10.1	13%
Total	29.1	27.7	5%

DSS : Distribution and Services solutions
 PCS : Probe Card solutions

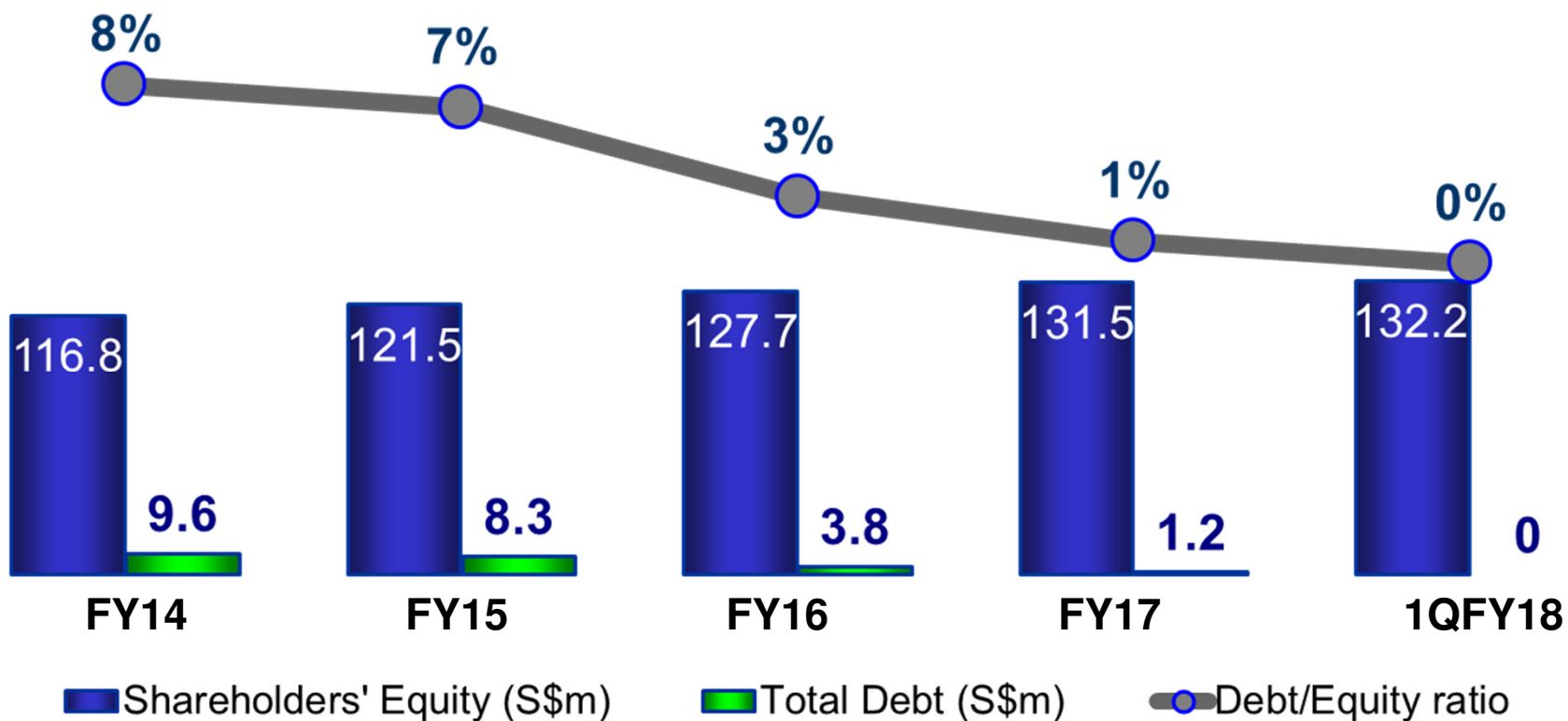
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Balance Sheet Highlights

Maintaining healthy balance sheet



Debt to equity ratio



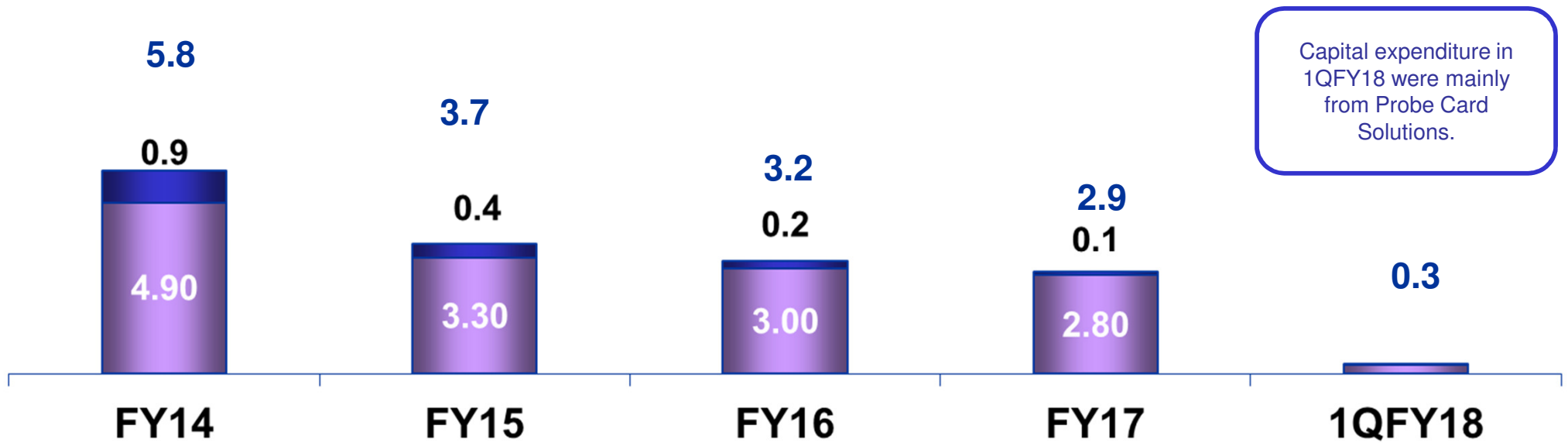
1QFY18

Capital Expenditure

Capital Expenditure

Capital Expenditure (\$ million)

- Distribution & Services Solutions
- Probe Card Solutions



Capital expenditure in 1QFY18 were mainly from Probe Card Solutions.

1QFY18
Business Updates
&
Outlook

- Revenue from the continuing operations of the Group improved by 13% year-on-year for 1QFY18 to \$11.4 million. Improvement came mainly from Taiwan and China that saw growth of 102% and 19% to account for 15% and 24% of the Group's revenue respectively.
- In view of the continuing macroeconomic and industry challenges, the Group will continue with collaborative and development efforts across products, markets and business partners to grow recurring sales, harness revenue streams and seek new growth opportunities.
- Ellipsiz Ltd and Nidec-Read Corporation have completed the Sales & Purchase Agreement to sell 100% of the ordinary shares in SV Probe Pte Ltd to Nidec-Read on 31 Oct 2017.



We remain cautiously optimistic of our performance prospects for the rest of FY2018.

- Business activities at our continued operations continued to be dependent on both the capital as well as operating expenditures at our customers, which is, in turn, affected by end-consumer spending.
- In view of the volatile macroeconomic conditions, the Group will continue to be vigilant of our operating environment while exploring opportunities for growth.

Thank you!
www.ellipsiz.com

Investor Relations Contact:
Ong Suat Lian

: +65 6518 2200

: ir@ellipsiz.com

