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1QFY17 Results Presentation For Financial Period Ended 30 Sep 16

9 November 2016



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Key Financial Highlights	1Q FY17	1Q FY16	4Q FY16
Revenue (\$ million)	27.7	25.3	30.2
Gross Profits (\$ million)	9.4	8.8	11.3
GPM (%)	34%	35%	37%
NPATNCI (\$ million)	0.7	2.3	3.8
NPATNCI exclude Specific items (<i>refer to slide 6 for details of Specific Items or SI</i>) (\$ million)	1.7	1.1	3.9
Basic & Diluted EPS exclude SI (cents)	1.01	0.62	2.36
NAV per share (cents)	77.47	75.40	76.43
Current ratio (times)	3.5	2.9	3.2
Debt / equity ratio (%)	2%	5%	3%

- 1QFY17 revenue increased by 9% year-on-year. Higher revenues from both PCS and DSS contributed to this improvement.
- 1QFY17 NPATNCI excluding Specific Items increased by 63% from the same quarter a year ago mainly due to the increases in revenues and gross profits.



1QFY17 Results Summary

Results highlights S\$ million	1QFY17	Year on Year		Sequential	
		1QFY16	Change	4QFY16	Change
Revenue	27.7	25.3	9%	30.2	(8%)
Gross Profit	9.4	8.8	7%	11.3	(16%)
Gross Profit Margin	34%	35%	(1 ppt)	37%	(3 pts)
Net Profit after Tax & NCI	0.7	2.3	(70%)	3.8	(82%)
Net Profit after Tax & NCI Margin	2%	9%	(7 pts)	12%	(10 pts)
Basic EPS (cts)	0.40	1.35	(70%)	2.29	(82%)
Diluted EPS (cts)	0.40	1.35	(70%)	2.29	(82%)
Shareholders' equity	129.5	126.0	3%	127.7	1%
NAV per share (cts)	77.47	75.40	3%	76.43	1%

*Included in the net profits for 1QFY17, 1QFY16 and 4QFY16 were some Specific Items (SI). Please refer to slide 6 for details.



1QFY17 Results Summary

Results highlights S\$ million	1QFY17 (excl SI)	Year on Year		Sequential	
		1QFY16 (excl SI)	Change	4QFY16 (excl SI)	Change
Revenue	27.7	25.3	9%	30.2	(8%)
Gross Profit	9.4	8.8	7%	11.3	(16%)
Gross Profit Margin	34%	35%	(1 ppt)	37%	(3 pts)
Net Profit after Tax & NCI	1.7	1.1	63%	3.9	(57%)
Net Profit after Tax & NCI Margin	6%	4%	2 pts	13%	(7 pts)
Basic EPS (cts)	1.01	0.62	63%	2.36	(57%)
Diluted EPS (cts)	1.01	0.62	63%	2.36	(57%)
Shareholders' equity	129.5	126.0	3%	127.7	1%
NAV per share (cts)	77.47	75.40	3%	76.43	1%

Specific Items (SI) were listed in slide 6.



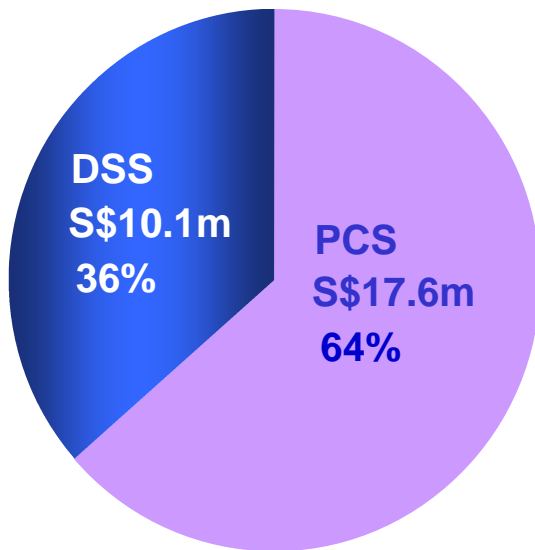
1QFY17 Results Summary

Specific Items* (S\$ million)	1QFY17	1QFY16	4QFY16
Gain on liquidation of subsidiaries	(0.2)	-	-
Expenses relating to mandatory cash offer exercise	0.2	-	-
Impairment of other financial asset	1.0	-	-
Recovery from bad debts	-	(1.4)	-
Taxation on bad debts recovered	-	0.2	-
Loss on disposal of joint venture	-	-	0.1
Net expenses / (income)	1.0	(1.2)	0.1

** For ease of analysing the operating results, the above (income) / charges (hereinafter known as “Specific Items” or “SI”) were excluded.*

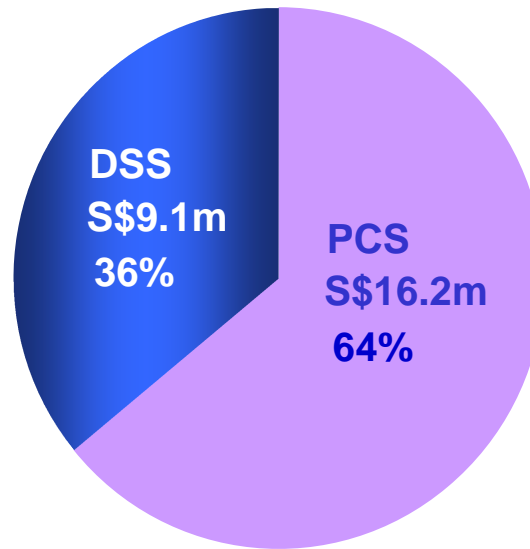
Revenue (S\$ million)

1QFY17



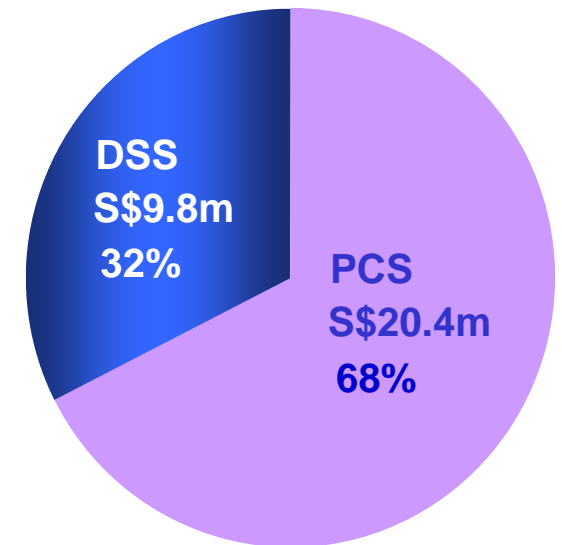
S\$27.7 million

1QFY16



S\$25.3 million

4QFY16



S\$30.2 million

DSS : Distribution and Services solutions
 PCS : Probe Card solutions



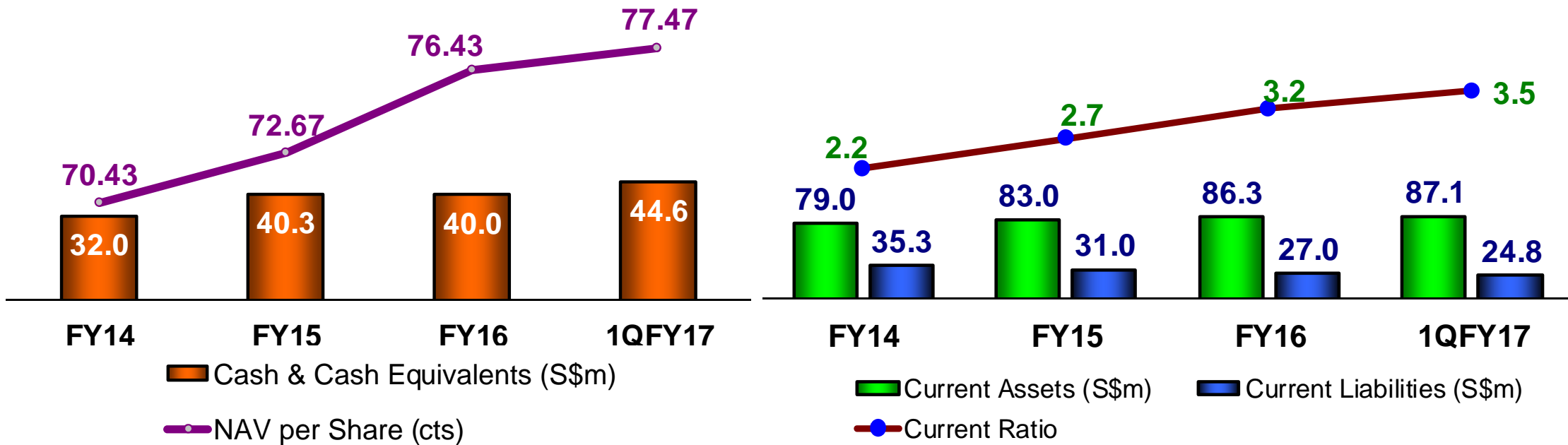
Segment Performance

		Year on Year		Sequential	
Revenue (S\$m)	1QFY17	1QFY16	Change	4QFY16	Change
Probe Card solutions	17.6	16.2	8%	20.4	(14%)
Distribution & Services solutions	10.1	9.1	11%	9.8	3%
Total	27.7	25.3	9%	30.2	(8%)

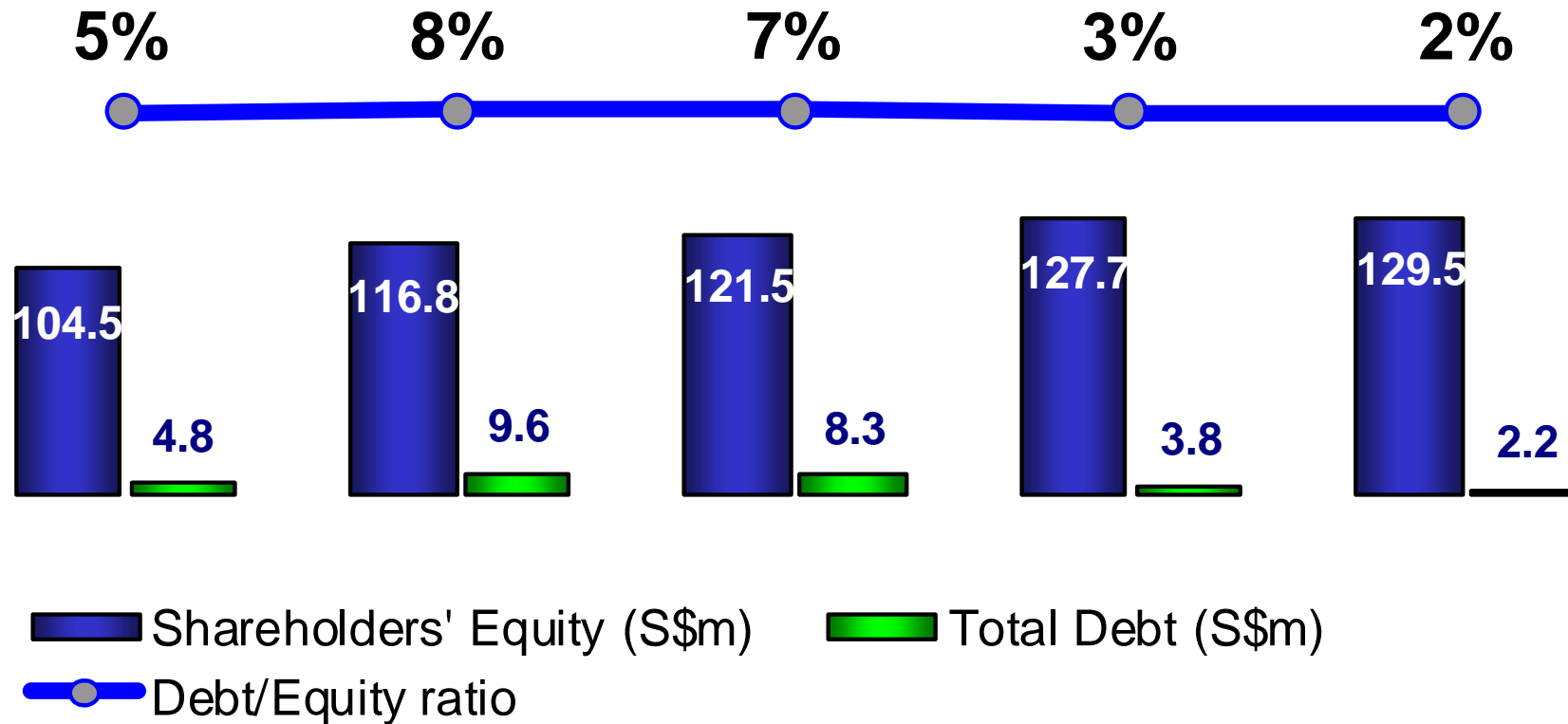
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Balance Sheet Highlights

Maintaining healthy balance sheet



Debt to equity ratio



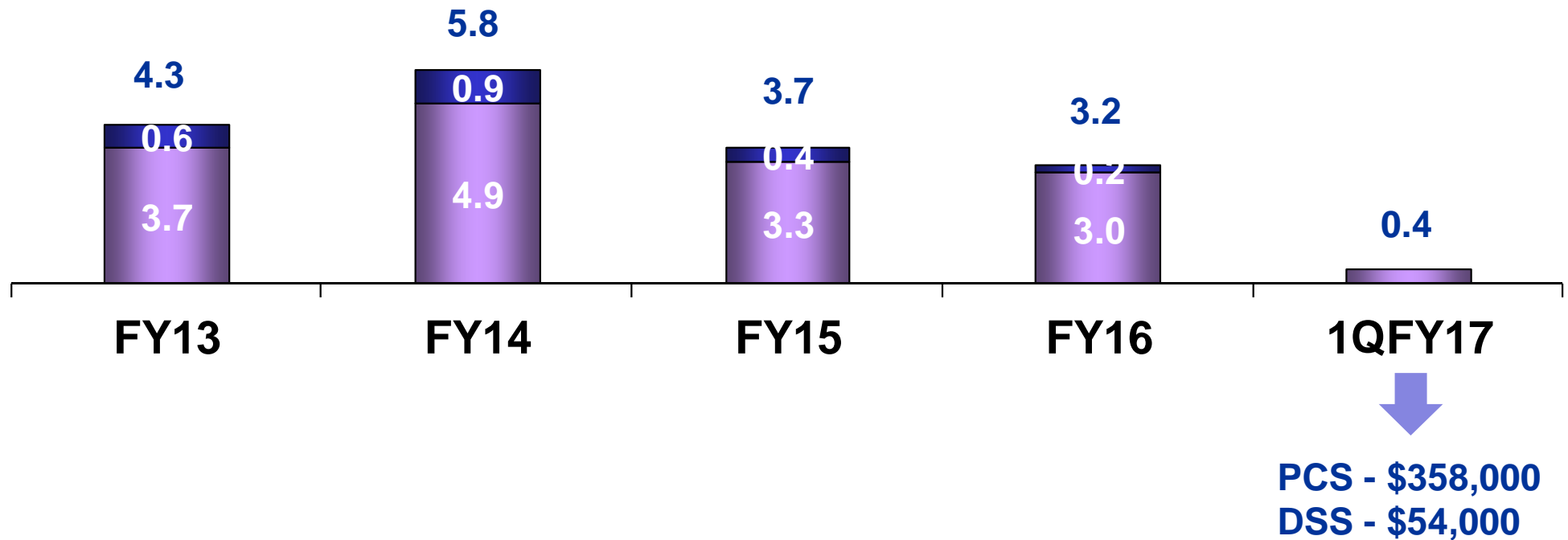
1QFY17

Capital Expenditure

Capital Expenditure

Capital Expenditure (\$ million)

- Distribution & Services Solutions
- Probe Card Solutions





1QFY17

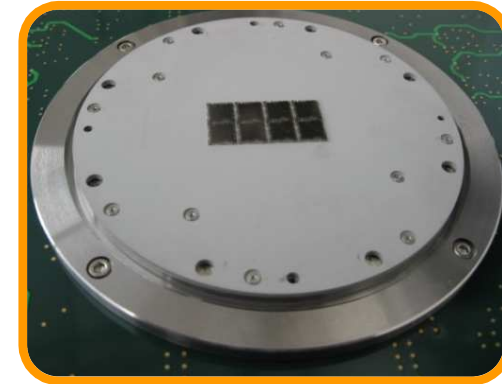
Business Updates

&

Outlook

Probe Card Solutions

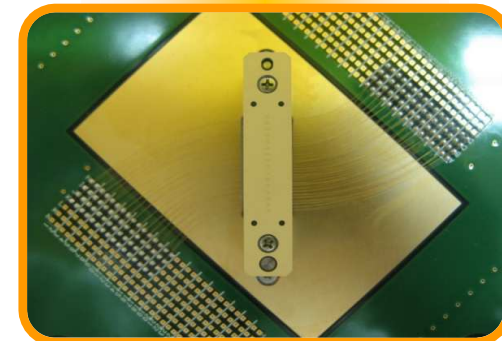
- Achieved 1Q revenues of approximately US\$13 million, a 10% increase when compared to 1QFY16 and a 13% decrease quarter-on-quarter.
- 1Q advanced probe card revenues were up 15% over same time a year ago.
- Received production orders in 1Q for our CMOS Image Sensor (CIS) probe cards utilizing our Multiplexer™ technology, which allows for an increased number of Devices Under Test (DUTs) enabling higher test efficiency.
- B3™ - our newest vertical technology - generating significant customer interest as a lower-cost testing solution ideal for lower pin count, cantilever-to-vertical probe card transitions without the high hardware investment costs.



Trio™ Vertical



CIS Probe Card



B3™ Vertical

Distribution & Services Solutions

- 1QFY17 sales increased by 11% year-on-year and 3% quarter-on-quarter as a result of better equipment and tools sales during the quarter.
- DSS team continues to integrate its North and Southeast Asia operations, capitalise on cross-leveraging of resources and cross-sale opportunities, grow recurring sales, maintain strong relationship with customers and stakeholders to reap synergies integral to sustainable growth.



Consumable Specialties & Equipment/Tools Solutions

We remain cautious of our performance prospects for the rest of calendar year 2016

- According to Gartner, the worldwide semiconductor capital spending and semiconductor revenue are expected to drop 0.3% and 0.9% to US\$64.6 billion and US\$332 billion, respectively in 2016. (*Source: Gartner press releases dated 12 October 2016 and 13 October 2016*)
- Volatile macroeconomic factors such as the slowing Chinese economy, interest rates and exchange rates movements continued to create uncertainties to our business activities and we will continue to be vigilant and prudently managed our businesses to sustain our business model.

Thank you!
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