



**Ellipsiz Ltd and its Subsidiaries  
Registration Number: 199408329R**

First Quarter Financial Information and  
Dividend Announcement for the period ended

**30 September 2016**

**Statements of Financial Position**

	Note	30 September 2016 \$'000	Group 30 June 2016 \$'000	Var. %	30 September 2016 \$'000	Company 30 June 2016 \$'000	Var. %
<b>Non-current assets</b>							
Property, plant and equipment	2	11,632	11,840	(2)	4	4	–
Intangible assets	3	41,221	41,213	–	–	–	–
Subsidiaries	4	–	–	–	79,659	79,602	–
Associates		8,656	8,385	3	4,868	4,868	–
Joint ventures		70	68	3	–	–	–
Financial assets		4,158	5,203	(20)	3,917	4,970	(21)
Deferred tax assets		3,106	3,374	(8)	84	84	–
		68,843	70,083	(2)	88,532	89,528	(1)
<b>Current assets</b>							
Inventories		8,615	9,115	(5)	–	–	–
Trade and other receivables		33,826	37,157	(9)	195	187	4
Amounts due from related parties		–	–	–	75	361	(79)
Cash and cash equivalents	5	44,617	40,036	11	17,001	16,938	–
		87,058	86,308	1	17,271	17,486	(1)
<b>Total assets</b>		155,901	156,391	–	105,803	107,014	(1)
<b>Equity attributable to Owners of the Company</b>							
Share capital	6	89,566	89,566	–	89,566	89,566	–
Reserves		39,903	38,171	5	14,458	15,815	(9)
		129,469	127,737	1	104,024	105,381	(1)
<b>Non-controlling interests</b>		392	385	2	–	–	–
<b>Total equity</b>		129,861	128,122	1	104,024	105,381	(1)
<b>Non-current liabilities</b>							
Provisions		220	214	3	–	–	–
Interest-bearing borrowings	7	381	471	(19)	–	–	–
Deferred tax liabilities		593	581	2	–	–	–
		1,194	1,266	(6)	–	–	–
<b>Current liabilities</b>							
Trade and other payables		21,907	22,572	(3)	1,572	1,426	10
Provisions		379	231	64	–	–	–
Amounts due to related parties		72	72	–	–	–	–
Interest-bearing borrowings	7	1,774	3,347	(47)	–	–	–
Current tax payable		714	781	(9)	207	207	–
		24,846	27,003	(8)	1,779	1,633	9
<b>Total liabilities</b>		26,040	28,269	(8)	1,779	1,633	9
<b>Total equity and liabilities</b>		155,901	156,391	–	105,803	107,014	(1)

The accompanying notes form an integral part of these financial information.

## Consolidated Statement of Comprehensive Income

	Note	Group		Var. %
		1 July 2016 to 30 September 2016 \$'000	1 July 2015 to 30 September 2015 \$'000	
<b>Revenue</b>		27,661	25,289	9
Cost of revenue		(18,216)	(16,489)	10
<b>Gross profit</b>		<u>9,445</u>	<u>8,800</u>	7
Other income	8	466	1,763	(74)
Distribution expenses		(3,095)	(3,224)	(4)
Administrative expenses		(4,015)	(3,767)	7
Research & development expenses		(703)	(984)	(29)
Other expenses		(1,059)	(11)	9,527
<b>Results from operating activities</b>	8	<u>1,039</u>	<u>2,577</u>	(60)
Finance income		22	13	69
Finance expenses		(23)	(46)	(50)
<b>Net finance expenses</b>	9	<u>(1)</u>	<u>(33)</u>	(97)
Share of results of associates (net of tax)		105	143	(27)
Share of results of joint ventures (net of tax)		-	40	(100)
<b>Profit before income tax</b>		<u>1,143</u>	<u>2,727</u>	(58)
Income tax expenses	10	(478)	(459)	4
<b>Profit for the period</b>		<u>665</u>	<u>2,268</u>	(71)
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Exchange differences arising from the:				
- liquidation of subsidiaries reclassified to profit or loss		(206)	-	(100)
- monetary items forming part of net investments in foreign operations		170	47	262
- translation of financial statements of foreign operations		1,111	3,659	(70)
Net change in fair value of available-for-sale financial assets		(1,053)	(1,411)	25
Net change in fair value of available-for-sale financial assets, reclassified to profit or loss		1,052	-	100
Tax effect		-	-	-
<b>Other comprehensive income for the period, net of income tax</b>		<u>1,074</u>	<u>2,295</u>	(53)
<b>Total comprehensive income for the period</b>		<u>1,739</u>	<u>4,563</u>	(62)
<b>Profit attributable to:</b>				
Owners of the Company		667	2,260	(70)
Non-controlling interests		(2)	8	(125)
<b>Profit for the period</b>		<u>665</u>	<u>2,268</u>	(71)
<b>Total comprehensive income attributable to:</b>				
Owners of the Company		1,732	4,563	(62)
Non-controlling interests		7	-	100
<b>Total comprehensive income for the period</b>		<u>1,739</u>	<u>4,563</u>	(62)
<b>Earnings per share*</b>				
- Basic (cents)	11	0.40	1.35	(70)
- Diluted (cents)		<u>0.40</u>	<u>1.35</u>	(70)

\* On 30 October 2015, the Group completed a share consolidation of 10 existing issued ordinary shares into 3 ordinary shares. Accordingly, retrospective adjustments have been made to the earnings per share (see note 11).

The accompanying notes form an integral part of these financial information.

## Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Share-based compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits \$'000	Total attributable to Owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000									
<b>30 September 2015</b>																		
Balance as at 1 July 2015	89,566	(11,648)	2,212	2,290	(12,415)	51,454	121,459	398	121,857									
<b>Total comprehensive income for the period</b>																		
Profit for the period	-	-	-	-	-	2,260	2,260	8	2,268									
<b>Other comprehensive income</b>																		
Exchange differences arising from the:																		
- monetary items forming part of net investments in foreign operations										-	-	-	-	47	-	47	-	47
- translation of financial statements of foreign operations										-	-	-	-	3,667	-	3,667	(8)	3,659
Net change in fair value of available-for-sale financial assets	-	-	(1,411)	-	-	-	(1,411)	-	(1,411)									
Total other comprehensive income, net of income tax	-	-	(1,411)	-	3,714	-	2,303	(8)	2,295									
Total comprehensive income for the period	-	-	(1,411)	-	3,714	2,260	4,563	-	4,563									
Balance as at 30 September 2015	89,566	(11,648)	801	2,290	(8,701)	53,714	126,022	398	126,420									
<b>30 September 2016</b>																		
Balance as at 1 July 2016	89,566	(11,648)	60	2,290	(10,185)	57,654	127,737	385	128,122									
<b>Total comprehensive income for the period</b>																		
Profit for the period	-	-	-	-	-	667	667	(2)	665									
<b>Other comprehensive income</b>																		
Exchange differences arising from the:																		
- liquidation of subsidiaries reclassified to profit and loss										-	-	-	-	(206)	-	(206)	-	(206)
- monetary items forming part of net investments in foreign operations										-	-	-	-	170	-	170	-	170
- translation of financial statements of foreign operations	-	-	-	-	1,102	-	1,102	9	1,111									
Net change in fair value of available-for-sale financial assets	-	-	(1,053)	-	-	-	(1,053)	-	(1,053)									
Net change in fair value of available-for-sale financial assets, reclassified to profit or loss	-	-	1,052	-	-	-	1,052	-	1,052									
Total other comprehensive income, net of income tax	-	-	(1)	-	1,066	-	1,065	9	1,074									
Total comprehensive income for the period	-	-	(1)	-	1,066	667	1,732	7	1,739									
Balance as at 30 September 2016	89,566	(11,648)	59	2,290	(9,119)	58,321	129,469	392	129,861									

The accompanying notes form an integral part of these financial information.

**Statement of Changes in Equity**

Company	Share capital \$'000	Fair value reserve \$'000	Share-based compensation reserve \$'000	Accumulated profits \$'000	Total equity \$'000
<b>30 September 2015</b>					
Balance as at 1 July 2015	89,566	2,212	2,290	12,248	106,316
<b>Total comprehensive income for the period</b>					
Profit for the period	–	–	–	197	197
<b>Other comprehensive income</b>					
Net change in fair value of available-for-sale financial assets	–	(1,411)	–	–	(1,411)
Total other comprehensive income, net of income tax	–	(1,411)	–	–	(1,411)
Total comprehensive income for the period	–	(1,411)	–	197	(1,214)
Balance as at 30 September 2015	89,566	801	2,290	12,445	105,102
<b>30 September 2016</b>					
Balance as at 1 July 2016	89,566	60	2,290	13,465	105,381
<b>Total comprehensive income for the period</b>					
Loss for the period	–	–	–	(1,356)	(1,356)
<b>Other comprehensive income</b>					
Net change in fair value of available-for-sale financial assets	–	(1,053)	–	–	(1,053)
Net change in fair value of available-for-sale financial assets reclassified to profit or loss	–	1,052	–	–	1,052
Total other comprehensive income, net of income tax	–	(1)	–	–	(1)
Total comprehensive income for the period	–	(1)	–	(1,356)	(1,357)
Balance as at 30 September 2016	89,566	59	2,290	12,109	104,024

The accompanying notes form an integral part of these financial information.

**Consolidated Cash Flow Statement**

	Group	
	1 July 2016 to 30 September 2016 \$'000	1 July 2015 to 30 September 2015 \$'000
<b>Note</b>		
<b>Operating Activities</b>		
Profit for the period	665	2,268
Adjustments for:		
Allowance for inventory obsolescence	226	201
Amortisation of intangible assets	262	212
Depreciation of property, plant and equipment	826	722
Gain on disposal of property, plant and equipment	(131)	(38)
Gain on liquidation of subsidiaries	(206)	–
Interest income	(22)	(13)
Interest expenses	23	46
Inventories written off	4	–
Impairment loss on other financial asset	1,052	–
Share of results of associates and joint ventures (net of tax)	(105)	(183)
Income tax expenses	478	459
Operating profit before working capital changes	3,072	3,674
Changes in:		
Inventories	377	(724)
Amounts due from related parties (trade)	–	3
Trade and other receivables	3,814	(160)
Trade and other payables	(860)	(59)
Release of pledged deposits with financial institutions	–	214
Cash generated from operations	6,403	2,948
Interest received	22	13
Interest paid	(23)	(46)
Income tax paid	(246)	(148)
<b>Net cash generated from operating activities</b>	6,156	2,767
<b>Investing Activities</b>		
Amounts due from related parties (non-trade)	–	(2)
Dividend received from associates	–	134
Purchase of intangible assets	(7)	(31)
Purchase of property, plant and equipment <sup>(1) (2)</sup>	(279)	(211)
Purchase of other financial asset	(3)	(2)
Proceeds from disposal of property, plant and equipment	131	38
<b>Net cash used in investing activities</b>	(158)	(74)
<b>Financing Activities</b>		
Proceeds from bank loans	–	840
Repayment of bank loans	(1,686)	(2,946)
Repayment of finance lease creditors	(4)	(6)
<b>Net cash used in financing activities</b>	(1,690)	(2,112)
<b>Net increase in cash and cash equivalents</b>	4,308	581
Cash and cash equivalents at beginning of period	40,036	40,065
Effect of exchange rate changes on balances in foreign currencies	273	1,004
<b>Cash and cash equivalents at end of period</b>	5 44,617	41,650

<sup>(1)</sup> In the last quarter ended 30 September 2015, property, plant and equipment amounting to \$20,000 was acquired through finance leases.

<sup>(2)</sup> The Group accrued reinstatement cost of \$126,000 (30 September 2015: \$Nil) under property, plant and equipment .

The accompanying notes form an integral part of these financial information.

## Notes to the Financial Information

These notes form an integral part of the financial information.

The announcement was authorised for issue by the directors on 9 November 2016.

### 1. Basis of Preparation

The Group has applied the same accounting policies and methods of computation in the financial information for the current reporting period as those used in the audited financial statements for the year ended 30 June 2016.

In the current financial period, the Group and the Company have adopted all the new and revised Financial Reporting Standards (FRSs) and Interpretations of FRSs (INT FRSs) that are relevant to its operations and effective for annual periods beginning on 1 July 2016. The adoption of these new/revised FRSs and INT FRSs does not result in substantial changes to the Group's and the Company's accounting policies and has no material effect on the amounts reported for the current or prior periods.

The financial information were not audited or reviewed by the auditors.

### 2. Property, Plant and Equipment

Group	Freehold land and building \$'000	Leasehold land and building \$'000	Leasehold improve-ment \$'000	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Motor vehicles \$'000	Plant and machinery \$'000	Assets under construct-ion \$'000	Total \$'000
<b>30 September 2016</b>										
<b>Cost</b>										
At 1 July 2016	1,986	2,205	3,857	559	1,235	3,825	361	32,764	69	46,861
Additions	–	–	129	2	10	72	29	115	48	405
Disposals	–	–	–	(5)	(85)	(11)	(30)	(69)	–	(200)
Reclassification	(19)	–	19	–	–	–	–	–	–	–
Translation difference on consolidation	44	23	56	4	15	50	2	447	4	645
At 30 September 2016	2,011	2,228	4,061	560	1,175	3,936	362	33,257	121	47,711
<b>Accumulated depreciation and impairment losses</b>										
At 1 July 2016	218	524	2,231	482	802	3,382	176	27,206	–	35,021
Depreciation charge for the period	15	17	224	14	39	75	9	433	–	826
Disposals	–	–	–	(5)	(85)	(11)	(30)	(69)	–	(200)
Translation difference on consolidation	5	6	26	4	11	37	1	342	–	432
At 30 September 2016	238	547	2,481	495	767	3,483	156	27,912	–	36,079
<b>Carrying amounts</b>										
At 1 July 2016	1,768	1,681	1,626	77	433	443	185	5,558	69	11,840
At 30 September 2016	1,773	1,681	1,580	65	408	453	206	5,345	121	11,632

Company	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Total \$'000
<b>30 September 2016</b>				
<b>Cost</b>				
At 1 July 2016	9	5	12	26
Additions	1	–	–	1
At 30 September 2016	10	5	12	27
<b>Accumulated depreciation</b>				
At 1 July 2016	9	5	8	22
Depreciation charge for the period	*	–	1	1
At 30 September 2016	9	5	9	23
<b>Carrying amounts</b>				
At 1 July 2016	–	–	4	4
At 30 September 2016	1	–	3	4

\* Less than \$1,000

Leasehold land and building and plant and machinery of the Group with carrying amounts of \$1,479,000 (30 June 2016: \$1,477,000) and \$529,000 (30 June 2016: \$530,000) respectively, have been pledged to banks as securities for certain bank loans (note 7).

The carrying amount of property, plant and equipment includes amounts totalling \$73,000 (30 June 2016: \$76,000) for the Group in respect of assets acquired under finance leases (note 7).

### 3. Intangible Assets

Group	Computer software \$'000	Technology licence \$'000	Intellectual property \$'000	Development expenditure \$'000	Goodwill \$'000	Total \$'000
<b>30 September 2016</b>						
<b>Cost</b>						
At 1 July 2016	842	2,106	10,447	6,738	27,371	47,504
Additions	7	–	–	–	–	7
Translation difference on consolidation	8	22	108	70	121	329
At 30 September 2016	857	2,128	10,555	6,808	27,492	47,840
<b>Accumulated amortisation and impairment losses</b>						
At 1 July 2016	695	1,119	3,586	891	–	6,291
Amortisation for the period	19	27	134	82	–	262
Translation difference on consolidation	7	12	38	9	–	66
At 30 September 2016	721	1,158	3,758	982	–	6,619
<b>Carrying amounts</b>						
At 1 July 2016	147	987	6,861	5,847	27,371	41,213
At 30 September 2016	136	970	6,797	5,826	27,492	41,221

### 4. Subsidiaries

As at balance sheet date, SV Probe Technology S.A.S., a wholly-owned subsidiary which was placed under liquidation previously, was dissolved and ceased to be a subsidiary of the Group.

In August 2016, Oriental International Technology Limited, a wholly-owned and inactive subsidiary in Hong Kong, was deregistered and ceased to be a subsidiary of the Company.

### 5. Cash and Cash Equivalents

	Group		Company	
	30 September 2016 \$'000	30 June 2016 \$'000	30 September 2016 \$'000	30 June 2016 \$'000
Cash at banks and in hand	30,904	32,434	9,919	9,871
Deposits with financial institutions	13,713	7,602	7,082	7,067
Cash and cash equivalents in the consolidated statement of cash flows	44,617	40,036	17,001	16,938

### 6. Share Capital

	Group and Company 30 September 2016		Group and Company 30 June 2016	
	No. of shares '000	Share capital \$'000	No. of shares '000	Share capital \$'000
<b>Fully paid ordinary shares, with no par value:</b>				
Ordinary shares				
At 1 July 2016 and 1 July 2015	167,128	89,566	557,094	89,566
Reduction in number of shares arising from share consolidation	–	–	(389,966)	–
At 30 September 2016 and 30 June 2016	167,128	89,566	167,128	89,566

The Group had not acquired any treasury shares for the financial period ended 30 September 2016. There were no treasury shares held by the Group as at 30 September 2016 and 30 June 2016.



During its annual general meeting on 19 October 2015, the Company obtained approval from its members to consolidate every 10 existing issued ordinary shares in the Company into 3 consolidated shares ("share consolidation"). The exercise was completed on 30 October 2015. The number of issued shares of the Company following the share consolidation exercise was 167,128,185.

## 7. Interest-Bearing Borrowings

Interest-bearing borrowings consist of the following:

	Group	
	30 September 2016 \$'000	30 June 2016 \$'000
<b>Non-current liabilities</b>		
Secured bank loans	23	44
Unsecured bank loans	296	366
Obligations under finance leases	62	61
	381	471
<b>Current liabilities</b>		
Secured bank loans	92	838
Unsecured bank loans	1,669	2,492
Obligations under finance leases	13	17
	1,774	3,347
	2,155	3,818

### **Maturity of liabilities (excluding finance lease liabilities)**

	Group	
	30 September 2016 \$'000	30 June 2016 \$'000
Within 1 year	1,761	3,330
After 1 year but within 5 years	319	410
	2,080	3,740

The borrowings are secured on the following assets:

	Note	Group	
		30 September 2016 \$'000	30 June 2016 \$'000
Leasehold land and building	2	1,479	1,477
Plant and machinery	2	529	530
Total carrying amount		2,008	2,007

### **Obligations under finance leases**

Group	30 September 2016			30 June 2016		
	Principal \$'000	Interest \$'000	Total \$'000	Principal \$'000	Interest \$'000	Total \$'000
Repayable within 1 year	13	4	17	17	4	21
Repayable after 1 year but within 5 years	62	8	70	61	5	66
	75	12	87	78	9	87

## 8. Results from Operating Activities

	Group	
	1 July 2016 to 30 September 2016 \$'000	1 July 2015 to 30 September 2015 \$'000
<b>Other income</b>		
Bad debts recovered	–	1,403
Exchange gain, net	99	263
Gain on disposal of property, plant and equipment	131	38
Gain on liquidation of subsidiaries	206	–
Rental income	17	4
Sundry income	13	55
	466	1,763

	Note	Group	
		1 July 2016 to 30 September 2016 \$'000	1 July 2015 to 30 September 2015 \$'000
<b>Other expenses</b>			
Allowance for inventory obsolescence		226	201
Amortisation of intangible assets	3	262	212
Depreciation of property, plant and equipment	2	826	722
Inventories written off		4	–
Impairment loss on other financial asset		1,052	–

Increase in the depreciation and amortisation expenses during this quarter was mainly due to expansion of facility in Taiwan during the financial year 2016 and the commencement of amortisation on certain development expenditure.

## 9. Net Finance Expenses

	Group	
	1 July 2016 to 30 September 2016 \$'000	1 July 2015 to 30 September 2015 \$'000
<b>Finance income</b>		
Interest income from:		
- financial institutions	22	10
- joint venture	–	1
- third parties	–	2
	<u>22</u>	<u>13</u>
<b>Finance expenses</b>		
Interest expenses to:		
- finance leases	(1)	(1)
- financial institutions	(22)	(45)
	<u>(23)</u>	<u>(46)</u>
Net finance expenses	<u>(1)</u>	<u>(33)</u>

## 10. Income Tax Expenses

	Group	
	1 July 2016 to 30 September 2016 \$'000	1 July 2015 to 30 September 2015 \$'000
<b>Current tax</b>		
- current period	182	724
- underprovision in prior years	2	–
- utilisation of previously unrecognised deferred tax assets	–	(337)
	<u>184</u>	<u>387</u>
<b>Deferred tax</b>		
- origination and reversal of temporary differences	294	72
Total income tax expenses	<u>478</u>	<u>459</u>

On 7 July 2016, one of the shareholders of the Company made a mandatory conditional cash offer for all the issued and paid-up ordinary shares in the capital of the Company other than those already owned, controlled or agreed to be acquired by the shareholder. On 24 August 2016, the shareholder had acquired 54.41% of the total number of issued shares.

This substantial change in the Company's shareholdings may affect the ability of the Company and its subsidiaries residing in Singapore and the United States of America to carry forward its recognised deferred tax assets of \$3,108,000 arising from unutilised tax losses and credits, unabsorbed wear and tear allowances and other temporary differences as well as the unrecognised temporary differences amounting to \$13,473,000.

The Group intends to apply to the relevant tax authorities for a waiver on the basis that the change in shareholdings was not for the purpose of obtaining any tax advantage. The full impact to the financial statements is subject to the outcome of the waiver appeal.

**11. Earnings Per Share**

<b>Group</b>	<b>1 July 2016 to 30 September 2016 \$'000</b>	<b>1 July 2015 to 30 September 2015 \$'000</b>
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Basic and diluted earnings per share is based on:  
 Profit for the period attributable to Owners of the Company

667	2,260
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<b>Group</b>	<b>1 July 2016 to 30 September 2016 No. of shares '000</b>	<b>1 July 2015 to 30 September 2015 No. of shares '000</b>
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Weighted average number of:  
 - shares outstanding during the period

167,128	167,128*
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*\* On 30 October 2015, the Group completed a share consolidation of 10 existing issued ordinary shares into 3 ordinary shares. Accordingly, retrospective adjustments have been made to the weighted average number of share issued.*

Diluted earnings per share is the same as basic earnings per share as there are no potentially dilutive ordinary shares for both current and previous financial period.

**12. Net Asset Values Per Ordinary Share**

	<b>Group cents</b>	<b>Company cents</b>
Net asset value per ordinary share based on issued share capital of the Company as at:		
(a) 30 September 2016	77.47	62.24
(b) 30 June 2016	76.43	63.05

**13. Dividends**

The resolution in respect of the final dividend and special dividend declared for the financial year ended 30 June 2016 was approved at the Company's Annual General Meeting convened on 19 October 2016. The final and special tax exempt, one-tier cash dividend totalling 1.80 cents per ordinary share will be paid on 18 November 2016.

The was no dividend declared or recommended for the current financial period reported on.

**14. Significant Related Party Transaction**

The significant transaction with related party is as follows:

	<b>Group</b>	
	<b>1 July 2016 to 30 September 2016 \$'000</b>	<b>1 July 2015 to 30 September 2015 \$'000</b>
Rental expenses paid to a director	(30)	(33)

**15. Interested Person Transactions**

The Company does not have any general mandate from shareholders for interested person transactions (IPT).

During the financial period, the total transactions with interested person are as follows:

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholder's mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Chan Wai Leong (Director)	\$'000	\$'000
Rental expenses	30	-

The total value of interested person transactions of \$30,000 is approximately 0.03% of the Group's audited consolidated net tangible assets of FY2016.

**16. Commitments**

**Lease Commitments**

As at 30 September 2016, commitments of the Group for minimum lease payments under non-cancellable operating leases are as follows:

	Group	
	30 September 2016 \$'000	30 June 2016 \$'000
<b>Payable:</b>		
Within 1 year	1,799	1,785
After 1 year but within 5 years	3,470	2,543
After 5 years	-	21
	5,269	4,349

**Capital Commitments**

Capital commitments contracted but not provided for

313	256
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**Corporate guarantees**

As at 30 September 2016, the Company provided corporate guarantees amounting to \$16,812,000 (30 June 2016: \$16,678,000) to banks for banking facilities made available to its subsidiaries, of which the subsidiaries have utilised \$1,917,000 (30 June 2016: \$2,439,000).

**17. Other Information**

**Reportable segments**

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	30 September 2016 \$'000	30 September 2015 \$'000	30 September 2016 \$'000	30 September 2015 \$'000	30 September 2016 \$'000	30 September 2015 \$'000	30 September 2016 \$'000	30 September 2015 \$'000
<b>Revenue and Expenses</b>								
Total revenue from external customers	10,093	9,072	17,568	16,217	-	-	27,661	25,289
Inter-segment revenue	342	165	-	2	(342)	(167)	-	-
	10,435	9,237	17,568	16,219			27,661	25,289
Segment results	257	581	2,209	2,122	-	-	2,466	2,703
Unallocated corporate results							(1,427)	(126)
							1,039	2,577
Share of results of associates and joint ventures								
- allocated to reportable segments	3	61	102	122	-	-	105	183
Profit before net finance expenses and taxation							1,144	2,760
Finance income							22	13
Finance expenses							(23)	(46)
Income tax expenses							(478)	(459)
Non-controlling interests							2	(8)
Profit for the period attributable to Owners of the Company							667	2,260

	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	30	30	30	30	30	30	30	30
	September 2016	June 2016	September 2016	June 2016	September 2016	June 2016	September 2016	June 2016
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Assets and liabilities</b>								
Segment assets	39,627	39,344	83,487	83,280	-	-	123,114	122,624
Investments in associates								
- allocated to reportable segments	720	682	7,936	7,703	-	-	8,656	8,385
Investments in joint ventures								
- allocated to reportable segments	70	68	-	-	-	-	70	68
Tax receivables	-	1	-	-	-	-	-	1
Deferred tax assets	880	947	2,141	2,343	-	-	3,021	3,290
Unallocated corporate assets							21,040	22,023
Total assets							<u>155,901</u>	<u>156,391</u>
Segment liabilities	8,578	8,819	12,429	12,844	-	-	21,007	21,663
Interest-bearing borrowings	-	-	2,155	3,818	-	-	2,155	3,818
Income tax liabilities	248	203	852	952	-	-	1,100	1,155
Unallocated corporate liabilities							1,778	1,633
Total liabilities							<u>26,040</u>	<u>28,269</u>

	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	30	30	30	30	30	30	30	30
	September 2016	September 2015	September 2016	September 2015	September 2016	September 2015	September 2016	September 2015
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital expenditure								
- allocated to reportable segments	54	11	358	251	-	-	412	262
<b>Other Items</b>								
Amortisation of intangible assets								
- allocated to reportable segments	1	4	261	208	-	-	262	212
Bad debts recovered								
- allocated to reportable segments	-	-	-	1,403	-	-	-	1,403
Depreciation of property, plant and equipment								
- allocated to reportable segments	89	78	736	642	-	-	825	720
- unallocated corporate expenses							1	2
							<u>826</u>	<u>722</u>
Gain on disposal of property, plant and equipment								
- allocated to reportable segments	(131)	(22)	-	(16)	-	-	(131)	(38)
Inventories written off								
- allocated to reportable segments	4	-	-	-	-	-	4	-
Impairment loss on other financial asset								
- unallocated corporate expenses							1,052	-
Loss/(Gain) on liquidation of subsidiaries								
- allocated to reportable segments	248	-	(454)	-	-	-	(206)	-
Allowance for inventory obsolescence								
- allocated to reportable segments	-	-	226	201	-	-	226	201



## **CONFIRMATION BY THE BOARD**

### **PURSUANT TO RULE 705(5) OF THE SGX-ST LISTING MANUAL**

We, Chan Wai Leong and Kelvin Lum Wen-Sum being Chief Executive Officer and Executive Director of Ellipsiz Ltd (the "Company"), do hereby confirm on behalf of the Board of Directors of the Company, that to the best of our knowledge, nothing has come to our attention which may render the interim financial information of the Company and of the Group for the 1<sup>st</sup> quarter results ended 30 September 2016 to be false or misleading in any material aspect.

### **PURSUANT TO RULE 720(1) OF THE SGX-ST LISTING MANUAL**

We further confirm that the Company has procured undertakings from the Company's directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the SGX-ST Listing Manual.

On behalf of the Board of Directors.



*Chan Wai Leong*  
Chief Executive Officer



*Kelvin Lum Wen-Sum*  
Executive Director

Singapore

9 November 2016