



Ellipsiz' 1QFY2017 Profits From Operating Activities Improve

The improvement was helped by higher revenue during the quarter compared to the corresponding period a year ago.

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, November 9, 2016) – SGX mainboard-listed Ellipsiz and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATCI) of \$0.7 million on revenue of \$27.7 million for the first quarter ended 30 September 2016 (1QFY2017).

Revenue of the Group improved by 9% from \$25.3 million in 1QFY2016 to \$27.7 million for 1QFY2017. Revenue from Distribution & Services solutions (DSS) and Probe Card solutions (PCS) increased by 11% and 8% respectively. The higher revenue from DSS came from better equipment and tools sales during the quarter, while PCS activities saw improvement in all countries except for Taiwan which experienced slowdown, after a few quarters of good growth.

The Group reported an NPATCI of \$0.7 million in 1QFY2017 compared with \$2.3 million in the preceding year. In 1QFY2016, the Group recorded one-time income from recovery of bad debts of \$1.2 million (net of tax) while in 1QFY2017, the Group had a one-time impairment provision of \$1.0 million on the financial asset and additional professional fee expenses of \$0.2 million in relation to the mandatory cash offer exercise. These one-time costs were partially offset by gain on liquidation of subsidiaries of \$0.2 million. Excluding the one-time income and expenses, the Group had profits of \$1.7 million from its operating activities in 1QFY2017, an increase of 63% over 1QFY2016's operating profits of \$1.1 million. The improvement came mainly from the increases in revenue and gross profits.

OVERVIEW

S\$ million	1QFY2017	1QFY2016	Var%
Revenue	27.7	25.3	9%
Gross Profit	9.4	8.8	7%
Gross Profit Margin	34%	35%	(1 ppt)
Net profits attributable to equity holders of the Company	0.7	2.3	(70%)
Basic & Diluted EPS (cents)⁽¹⁾	0.40	1.35	(70%)
NAV per share as at 30 Sep (cents)⁽²⁾	77.47	75.40	3%
Specific (Gains) / Loss Items	1.0	(1.2)	N.M.
Net Profits attributable to equity holders of the Company excluding Specific Items	1.7	1.1	63%
Basic & Diluted EPS (cents)⁽¹⁾ excluding Specific Items	1.01	0.62	63%

⁽¹⁾1QFY2017 & 1QFY2016 EPS were calculated based on weighted average of approximately 167 million shares.

⁽²⁾1QFY2017 & 1QFY2016 NAV/Share were calculated based on approximately 167 million shares as at 30 September.

Melvin Chan, CEO of Ellipsiz Ltd, said: “The business environment remains challenging. The Group is cautious of its performance prospects and remains vigilant over the sustainability of its operational profitability. Our team would continue with the development of our solid fundamentals to sustain growth as well as to prepare the Group to capitalise on all opportunities available.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, Japan, Malaysia, Taiwan ROC USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,200 people worldwide and reported revenue of S\$119 million for the financial year ended 30 June 2016. Please visit us on the web at www.ellipsiz.com.