



Ellipsiz's 9M FY2016 Profits Rises 23%

3Q FY2016 reported improved revenue of 21% compared with corresponding quarter in preceding year

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, May 12, 2016) – SGX mainboard-listed Ellipsiz and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATNCI) of \$5.8 million on revenue of \$88.5 million for the nine months ended 31 March 2016 (9M FY2016).

Revenue of the Group increased by 4% to \$88.5 million for 9M FY2016 from \$85.1 million in 9M FY2015. The increase was due to the strong revenue from Probe Card solutions (PCS) partially offset by a decrease in revenue from Distribution & Services solutions (DSS).

Comparing to the quarterly revenue a year ago, three months ended 31 March 2016 (3QFY2016) revenue improved by 21% from \$25.6 million to \$30.9 million. The increase was attributed mainly to the 29% improvement in revenue from PCS at \$20.2 million, while DSS revenue increased by 8% to \$10.7 million for 3QFY2016.

The Group reported an NPATNCI of \$5.8 million for 9M FY2016 compared with \$4.7 million in the preceding year. For 9M FY2016, the Group recorded a one-time income from recovery of bad debts of \$1.2 million (net of tax), dividend income of \$0.6 million from a quoted financial investment whereby the investee delisted its shares and currently in the process of voluntary liquidation, and impairment loss of \$0.4 million on investment of other

OVERVIEW

S\$ million	9M FY2016	9M FY2015	Var%
Revenue	88.5	85.1	4%
Gross Profit	30.6	30.5	0%
Gross Profit Margin	35%	36%	(1 ppt)
Net profits attributable to owners of the Company	5.8	4.7	23%
Basic & Diluted EPS(cents)⁽¹⁾	3.45	2.83	22%
NAV per share as at 31 Mar (cents)	73.61	72.84⁽²⁾	1%
Specific (Gains) / Loss Items	(1.4)	0.3	(339%)
Net Profits attributable to owners of the Company excluding Specific Items	4.4	5.0	(14%)
Basic & Diluted EPS(cents)⁽¹⁾ excluding Specific Items	2.57	3.03	(15%)

⁽¹⁾9M FY2016 & 9M FY2015 EPS were calculated and adjusted retrospectively based on weighted average of approximately 167 million and 165 million shares respectively as a result of the share consolidation exercise completed on 30 October 2015.

⁽²⁾9M FY2016 & 9M FY2015 NAV/Share were calculated and adjusted retrospectively as a result of the share consolidation exercise completed on 30 October 2015.

financial assets. In 9MFY2015, the Group had a one-time loss on disposal of investment in an associate of \$0.3 million. Excluding the one-time income and expenses, the Group had profits of \$4.4 million from its operating activities in 9M FY2016, a decrease of 14% over 9M FY2015's operating profits of \$5.0 million. The drop in gross profit margin and higher operating expenses were the main reasons for the lower operating results.

Earnings per share (EPS) of the Group improved from 2.83 cents in 9M FY2015 to 3.45 cents for 9M FY2016. Net assets value of the Group as at 31 March 2016 stood at 73.61 cents per share.

Melvin Chan, CEO of Ellipsiz Ltd, said: "We remain cautious of our business and financial prospects for the quarter ending on 30 June 2016. Slow and controlled equipment spending at our customers coupled with global economic headwinds and the anaemic end-market demand are impacting our business activities. With cautious sentiment prevailing across our business environment, we are continuing with our focus on scaling our success factors and pruning inefficiencies to sustain growth into the future."

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, France, India, Japan, Malaysia, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,200 people worldwide and reported revenue of S\$113 million for the financial year ended 30 June 2015. Please visit us on the web at www.ellipsiz.com.