



## Ellipsiz Maintained Net Profits For 1HFY2016

Declared interim cash dividend of 0.7 cents a share

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, February 4, 2016) – SGX mainboard-listed Ellipsiz and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATNCI) of \$3.6 million on revenue of \$57.6 million for the half year ended 31 December 2015 (1HFY2016).

Revenue of the Group declined by 3% to \$57.6 million for 1HFY2016 from \$59.5 million in 1HFY2015. The decrease was due to the lower revenue from Distribution and Services solutions (DSS), drop of 14%, partially offset by a 5% growth in revenue of Probe Card solutions (PCS) in 1HFY2016. Comparing to the quarterly revenue a year ago, 2QFY2016 revenue improved by 13% from \$28.5 million to \$32.4 million. The increase in the quarterly revenue was attributed mainly to the 21% improvement in revenue from PCS at \$19.7 million, while DSS saw a marginal increase to \$12.6 million for 2QFY2016.

The Group reported an NPATNCI of \$3.6 million for 1HFY2016 compared with \$3.5 million in the preceding year. For 1HFY2016, the Group recorded a one-time income from bad debts recovered, net of tax, of \$1.2 million and impairment loss of \$0.4 million on investment in other financial assets. During 1HFY2015, the Group had a one-time loss on disposal of investment in an associate of \$0.3 million. Excluding these one-time items, the Group had profits of \$2.8 million from its operating activities in 1HFY2016, a decrease of 28% from

### OVERVIEW

S\$ million	1HFY2016	1HFY2015	Var%
<b>Revenue</b>	<b>57.6</b>	<b>59.5</b>	<b>(3%)</b>
Gross Profit	19.3	20.9	(8%)
Gross Profit Margin	34%	35%	(1 ppt)
<b>Net profits attributable to Owners of the Company</b>	<b>3.6</b>	<b>3.5</b>	<b>3%</b>
<b>Basic &amp; Diluted EPS (cents)<sup>(1)</sup></b>	<b>2.13</b>	<b>2.08</b>	<b>2%</b>
<b>NAV per share as at 31 Dec (cents)</b>	<b>74.26</b>	<b>70.39<sup>(2)</sup></b>	<b>5%</b>
Specific (Gains) / Loss Items	(0.8)	0.3	(339%)
<b>Net Profits attributable to Owners of the Company excluding Specific Items</b>	<b>2.8</b>	<b>3.8</b>	<b>(28%)</b>
<b>Basic &amp; Diluted EPS (cents)<sup>(1)</sup> excluding Specific Items</b>	<b>1.64</b>	<b>2.29</b>	<b>(28%)</b>

<sup>(1)</sup>1HFY2016 & 1HFY2015 EPS were calculated and adjusted retrospectively based on weighted average of approximately 167 million and 165 million shares respectively as a result of the share consolidation exercise completed on 30 October 2015.

<sup>(2)</sup>1HFY2016 & 1HFY2015 NAV/Share were calculated and adjusted retrospectively as a result of the share consolidation exercise completed on 30 October 2015.

\$3.8 million in 1HFY2015. The decline in operating results was mainly due to the lower revenue in 1HFY16.

With the one-time net gains during 1HFY2016, earnings per share (EPS) of the Group increased from 2.08 cents in 1HFY2015 to 2.13 cents for 1HFY2016. Net assets value of the Group as at 31 December 2015 stood at 74.26 cents per share.

The Group is declaring an interim cash dividend of 0.70 cents a share, payable on 16 March 2016, to share the results with its shareholders.

Melvin Chan, CEO of Ellipsiz Ltd, said: “We remain cautious of our operating environment and performance prospects for the rest of FY2016 as macroeconomic conditions in the US, China and emerging markets are adversely impacting consumer and our customer spending, and the recent wave of M&As are altering the operating landscape of the semiconductor industry. In view of the cautious business environment, we believe the continuing shaping of our core strengths remains relevant towards sustaining growth for the Group and our stakeholders forward.”

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*About Ellipsiz Ltd*

*Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.*

*Headquartered in Singapore, Ellipsiz has operations in China, France, India, Japan, Malaysia, Taiwan ROC, Thailand, USA and Vietnam.*

*Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,200 people worldwide and reported revenue of S\$113 million for the financial year ended 30 June 2015. Please visit us on the web at [www.ellipsiz.com](http://www.ellipsiz.com).*