



**Ellipsiz Ltd and its Subsidiaries
Registration Number: 199408329R**

First Quarter Financial Information and
Dividend Announcement for the period

30 September 2015

Statements of Financial Position

	Note	30 September 2015 \$'000	Group 30 June 2015 \$'000	Var. %	30 September 2015 \$'000	Company 30 June 2015 \$'000	Var. %
Non-current assets							
Property, plant and equipment	2	11,398	11,365	–	4	6	(33)
Intangible assets	3	43,277	41,974	3	–	–	–
Subsidiaries		–	–	–	85,829	85,513	–
Associates		6,829	6,350	8	4,868	4,868	–
Joint ventures		158	118	34	–	–	–
Financial assets		6,299	7,687	(18)	6,112	7,523	(19)
Deferred tax assets		3,784	3,403	11	84	84	–
		<u>71,745</u>	<u>70,897</u>	1	<u>96,897</u>	<u>97,994</u>	(1)
Current assets							
Inventories		11,923	11,185	7	–	–	–
Trade and other receivables		31,135	30,466	2	235	209	12
Amounts due from related parties		119	117	2	313	393	(20)
Assets classified as held for sale		1,073	991	8	–	–	–
Cash and cash equivalents	4	41,650	40,279	3	18,461	18,338	1
		<u>85,900</u>	<u>83,038</u>	3	<u>19,009</u>	<u>18,940</u>	–
Total assets		<u>157,645</u>	<u>153,935</u>	2	<u>115,906</u>	<u>116,934</u>	(1)
Equity attributable to Owners of the Company							
Share capital	5	89,566	89,566	–	89,566	89,566	–
Reserves		36,456	31,893	14	15,536	16,750	(7)
		<u>126,022</u>	<u>121,459</u>	4	<u>105,102</u>	<u>106,316</u>	(1)
Non-controlling interests							
		398	398	–	–	–	–
Total equity		<u>126,420</u>	<u>121,857</u>	4	<u>105,102</u>	<u>106,316</u>	(1)
Non-current liabilities							
Interest-bearing borrowings	6	726	511	42	–	–	–
Deferred tax liabilities		890	580	53	–	–	–
		<u>1,616</u>	<u>1,091</u>	48	<u>–</u>	<u>–</u>	–
Current liabilities							
Trade and other payables		22,357	21,965	2	1,954	1,768	11
Provisions		50	100	(50)	–	–	–
Amounts due to related parties		119	116	3	8,625	8,625	–
Interest-bearing borrowings	6	5,747	7,783	(26)	–	–	–
Current tax payable		1,336	1,023	31	225	225	–
		<u>29,609</u>	<u>30,987</u>	(4)	<u>10,804</u>	<u>10,618</u>	2
Total liabilities		<u>31,225</u>	<u>32,078</u>	(3)	<u>10,804</u>	<u>10,618</u>	2
Total equity and liabilities		<u>157,645</u>	<u>153,935</u>	2	<u>115,906</u>	<u>116,934</u>	(1)

The accompanying notes form an integral part of these financial information.

Consolidated Statement of Comprehensive Income

	Note	Group		Var. %
		1 July 2015 to 30 September 2015 \$'000	1 July 2014 to 30 September 2014 \$'000	
Revenue		25,289	30,952	(18)
Cost of revenue		(16,489)	(20,381)	(19)
Gross profit		<u>8,800</u>	<u>10,571</u>	(17)
Other income	7	1,763	271	551
Distribution expenses		(3,224)	(3,344)	(4)
Administrative expenses		(3,767)	(3,751)	–
Research & development expenses		(984)	(1,043)	(6)
Other expenses		(11)	(545)	(98)
Results from operating activities	7	<u>2,577</u>	<u>2,159</u>	19
Finance income		13	18	(28)
Finance expenses		(46)	(82)	(44)
Net finance expenses	8	<u>(33)</u>	<u>(64)</u>	(48)
Share of results of associates (net of tax)		143	35	309
Share of results of joint ventures (net of tax)		40	13	208
Profit before income tax		<u>2,727</u>	<u>2,143</u>	27
Income tax expenses	9	(459)	(428)	7
Profit for the period		<u><u>2,268</u></u>	<u><u>1,715</u></u>	32
Other comprehensive income				
<i>Items that are or may be reclassified subsequently to profit or loss</i>				
Exchange differences arising from disposal of an associate reclassified to profit or loss		–	248	Nm
Exchange differences on monetary items forming part of net investments in foreign operations		47	132	(64)
Exchange differences on translation of financial statements of foreign operations		3,659	210	1,642
Net change in fair value of available-for-sale financial assets, net of tax		(1,411)	(1,955)	(28)
Other comprehensive income for the period, net of income tax		<u>2,295</u>	<u>(1,365)</u>	268
Total comprehensive income for the period		<u><u>4,563</u></u>	<u><u>350</u></u>	1,204
Profit attributable to:				
Owners of the Company		2,260	1,714	32
Non-controlling interests		8	1	700
Profit for the period		<u>2,268</u>	<u>1,715</u>	32
Total comprehensive income attributable to:				
Owners of the Company		4,563	349	1,207
Non-controlling interests		–	1	(100)
Total comprehensive income for the period		<u>4,563</u>	<u>350</u>	1,204
Earnings per share				
- Basic (cents)	10	0.41	0.31	32
- Diluted (cents)		<u>0.41</u>	<u>0.31</u>	32

Nm: Not meaningful

The accompanying notes form an integral part of these financial information.

Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Share-based compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits \$'000	Total attributable to Owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
30 September 2014									
Balance as at 1 July 2014	88,773	(11,651)	4,093	2,481	(14,781)	47,887	116,802	378	117,180
Total comprehensive income for the period									
Profit for the period	-	-	-	-	-	1,714	1,714	1	1,715
Other comprehensive income									
Exchange differences arising from disposal of an associate reclassified to profit or loss	-	-	-	-	248	-	248	-	248
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	132	-	132	-	132
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	210	-	210	-	210
Net change in fair value of available-for-sale financial assets, net of tax	-	-	(1,955)	-	-	-	(1,955)	-	(1,955)
Total other comprehensive income	-	-	(1,955)	-	590	-	(1,365)	-	(1,365)
Total comprehensive income for the period	-	-	(1,955)	-	590	1,714	349	1	350
Balance as at 30 September 2014	88,773	(11,651)	2,138	2,481	(14,191)	49,601	117,151	379	117,350
30 September 2015									
Balance as at 1 July 2015	89,566	(11,648)	2,212	2,290	(12,415)	51,454	121,459	398	121,857
Total comprehensive income for the period									
Profit for the period	-	-	-	-	-	2,260	2,260	8	2,268
Other comprehensive income									
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	47	-	47	-	47
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	3,667	-	3,667	(8)	3,659
Net change in fair value of available-for-sale financial assets, net of tax	-	-	(1,411)	-	-	-	(1,411)	-	(1,411)
Total other comprehensive income	-	-	(1,411)	-	3,714	-	2,303	(8)	2,295
Total comprehensive income for the period	-	-	(1,411)	-	3,714	2,260	4,563	-	4,563
Balance as at 30 September 2015	89,566	(11,648)	801	2,290	(8,701)	53,714	126,022	398	126,420

The accompanying notes form an integral part of these financial information.

Statement of Changes in Equity

Company	Share capital \$'000	Fair value reserve \$'000	Share-based compensation reserve \$'000	Accumulated profits \$'000	Total equity \$'000
30 September 2014					
Balance as at 1 July 2014	88,773	4,093	2,481	12,437	107,784
Total comprehensive income for the period					
Profit for the period	-	-	-	169	169
Other comprehensive income					
Net change in fair value of available-for-sale financial assets, net of tax	-	(1,955)	-	-	(1,955)
Total other comprehensive income	-	(1,955)	-	-	(1,955)
Total comprehensive income for the period	-	(1,955)	-	169	(1,786)
Balance as at 30 September 2014	88,773	2,138	2,481	12,606	105,998
30 September 2015					
Balance as at 1 July 2015	89,566	2,212	2,290	12,248	106,316
Total comprehensive income for the period					
Profit for the period	-	-	-	197	197
Other comprehensive income					
Net change in fair value of available-for-sale financial assets, net of tax	-	(1,411)	-	-	(1,411)
Total other comprehensive income	-	(1,411)	-	-	(1,411)
Total comprehensive income for the period	-	(1,411)	-	197	(1,214)
Balance as at 30 September 2015	89,566	801	2,290	12,445	105,102

The accompanying notes form an integral part of these financial information.

Consolidated Cash Flow Statement

Note	Group	
	1 July 2015 to 30 September 2015 \$'000	1 July 2014 to 30 September 2014 \$'000
Operating Activities		
	2,268	1,715
	Profit for the period	
	Adjustments for:	
	(Reversal of allowance)/Allowance for:	
	-	(10)
	- doubtful debts from trade receivables	
	201	(44)
	- inventory obsolescence	
	212	176
	Amortisation of intangible assets	
	722	614
	Depreciation of property, plant and equipment	
	(38)	(175)
	Gain on disposal of property, plant and equipment	
	(13)	(18)
	Interest income	
	46	82
	Interest expense	
	-	27
	Inventories written off	
	-	343
	Loss on disposal of an associate	
	(183)	(48)
	Share of results of associates and joint ventures (net of tax)	
	459	428
	Income tax expense	
	3,674	3,090
	Operating profit before working capital changes	
	Changes in working capital:	
	3	20
	Amounts due from related parties (trade)	
	-	(8)
	Amounts due to related parties (trade)	
	(724)	611
	Inventories	
	-	(417)
	Post-acquisition integration and restructuring cost paid	
	214	1,406
	Release of pledged deposits with financial institutions	
	(160)	266
	Trade and other receivables	
	(59)	(21)
	Trade and other payables	
	2,948	4,947
	Cash generated from operations	
	13	18
	Interest received	
	(46)	(82)
	Interest paid	
	(148)	(285)
	Income taxes paid	
	2,767	4,598
	Net cash generated from operating activities	
Investing Activities		
	(2)	62
	Amounts due from related parties (non-trade)	
	134	906
	Dividend received from associates	
	(31)	(53)
	Purchase of intangible assets	
	(211)	(393)
	Purchase of property, plant and equipment ⁽¹⁾	
	(2)	-
	Purchase of other financial assets	
	38	222
	Proceeds from disposal of property, plant and equipment	
	-	1,209
	Proceeds from disposal of an associate	
	(74)	1,953
	Net cash (used in)/generated from investing activities	
Financing Activities		
	-	3
	Amounts due to related parties (non-trade)	
	840	3,752
	Proceeds from bank loans	
	(2,946)	(3,553)
	Repayment of bank loans	
	(6)	(29)
	Repayment of finance lease creditors	
	(2,112)	173
	Net cash (used in)/generated from financing activities	
	581	6,724
	Net increase in cash and cash equivalents	
	40,065	30,377
	Cash and cash equivalents at beginning of period	
	1,004	203
	Effect of exchange rate changes on balances in foreign currencies	
	41,650	37,304
	Cash and cash equivalents at end of period	

⁽¹⁾ Property, plant and equipment amounting to \$20,000 (2015: \$Nil) was acquired through finance leases.

The accompanying notes form an integral part of these financial information.

Notes to the Financial Information

These notes form an integral part of the financial information.

The announcement was authorised for issue by the directors on 5 November 2015.

1. Basis of Preparation

The Group has applied the same accounting policies and methods of computation in the financial information for the current reporting period as those used in the audited financial statements for the year ended 30 June 2015.

In the current financial period, the Group and the Company have adopted all the new and revised Financial Reporting Standards (FRSs) and Interpretations of FRSs (INT FRSs) that are relevant to its operations and effective for annual periods beginning on 1 July 2015. The adoption of these new/revised FRSs and INT FRSs does not result in substantial changes to the Group's and the Company's accounting policies and has no material effect on the amounts reported for the current or prior periods.

The financial information were not audited or reviewed by the auditors.

2. Property, Plant and Equipment

Group	Freehold land and building \$'000	Leasehold land and building \$'000	Leasehold improvement \$'000	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Motor vehicles \$'000	Plant and machinery \$'000	Assets under construction \$'000	Total \$'000
30 September 2015										
Cost										
At 1 July 2015	1,554	2,196	3,711	562	1,126	4,011	352	34,079	14	47,605
Additions	–	10	20	4	6	60	–	83	48	231
Disposals	–	–	(5)	–	–	(1)	–	(35)	–	(41)
Reclassification	–	–	–	–	–	–	–	50	(50)	–
Translation difference on consolidation	148	125	132	22	60	174	13	1,683	–	2,357
At 30 September 2015	1,702	2,331	3,858	588	1,192	4,244	365	35,860	12	50,152
Accumulated depreciation and impairment losses										
At 1 July 2015	123	464	2,993	441	685	3,453	148	27,933	–	36,240
Depreciation charge for the period	17	15	89	15	34	84	9	459	–	722
Disposals	–	–	(5)	–	–	(1)	–	(35)	–	(41)
Translation difference on consolidation	10	27	123	16	32	157	7	1,461	–	1,833
At 30 September 2015	150	506	3,200	472	751	3,693	164	29,818	–	38,754
Carrying amounts										
At 1 July 2015	1,431	1,732	718	121	441	558	204	6,146	14	11,365
At 30 September 2015	1,552	1,825	658	116	441	551	201	6,042	12	11,398

Company	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Total \$'000
30 September 2015				
Cost				
At 1 July 2015 and 30 September 2015	9	7	22	38
Accumulated depreciation				
At 1 July 2015	9	7	16	32
Depreciation charge for the period	–	*	2	2
At 30 September 2015	9	7	18	34
Carrying amounts				
At 1 July 2015	–	–	6	6
At 30 September 2015	–	–	4	4

* Amount less than \$1,000

Leasehold land and building and plant and machinery of the Group with carrying amounts of \$1,599,000 (30 June 2015: \$1,524,000) and \$612,000 (30 June 2015: \$641,000) respectively, have been pledged to banks as securities for certain bank loans (note 6).

The carrying amount of property, plant and equipment includes amounts totalling \$45,000 (30 June 2015: \$42,000) for the Group in respect of assets acquired under finance leases (note 6).

3. Intangible Assets

Group	Computer software \$'000	Technology licence \$'000	Intellectual property \$'000	Development expenditure \$'000	Goodwill \$'000	Total \$'000
30 September 2015						
Cost						
At 1 July 2015	771	2,099	10,462	6,578	28,135	48,045
Additions	31	–	–	–	–	31
Translation difference on consolidation	31	119	596	374	661	1,781
At 30 September 2015	<u>833</u>	<u>2,218</u>	<u>11,058</u>	<u>6,952</u>	<u>28,796</u>	<u>49,857</u>
Accumulated amortisation and impairment losses						
At 1 July 2015	658	1,012	3,127	530	744	6,071
Amortisation for the period	15	27	133	37	–	212
Translation difference on consolidation	23	59	183	32	–	297
At 30 September 2015	<u>696</u>	<u>1,098</u>	<u>3,443</u>	<u>599</u>	<u>744</u>	<u>6,580</u>
Carrying amounts						
At 1 July 2015	113	1,087	7,335	6,048	27,391	41,974
At 30 September 2015	<u>137</u>	<u>1,120</u>	<u>7,615</u>	<u>6,353</u>	<u>28,052</u>	<u>43,277</u>

Company	Computer software \$'000
30 September 2015	
Cost	
At 1 July 2015 and 30 September 2015	<u>11</u>
Accumulated amortisation	
At 1 July 2015 and 30 September 2015	<u>11</u>
Carrying amounts	
At 1 July 2015 and 30 September 2015	<u>–</u>

4. Cash and Cash Equivalents

Note	Group		Company	
	30 September 2015 \$'000	30 June 2015 \$'000	30 September 2015 \$'000	30 June 2015 \$'000
Cash at banks and in hand	34,140	35,768	11,442	14,326
Deposits with financial institutions	7,510	4,511	7,019	4,012
	<u>41,650</u>	<u>40,279</u>	<u>18,461</u>	<u>18,338</u>
Deposits held as securities by financial institutions	–	(214)		
Cash and cash equivalents in the consolidated cash flow statement	<u>41,650</u>	<u>40,065</u>		

5. Share Capital

	Group and Company 30 September 2015		Group and Company 30 June 2015	
	No. of shares '000	Share capital \$'000	No. of shares '000	Share capital \$'000
Fully paid ordinary shares, with no par value:				
Ordinary shares				
At 1 July 2015 and 1 July 2014	557,094	89,566	552,794	88,773
Issuance of shares pursuant to the exercise of share options	–	–	4,300	793
At 30 September 2015 and 30 June 2015	<u>557,094</u>	<u>89,566</u>	<u>557,094</u>	<u>89,566</u>

The Group had not acquired any treasury shares for the financial year period ended 30 September 2015. There were no treasury shares held by the Group as at 30 September 2015 and 30 June 2015.

Subsequent to 30 September 2015, the Company obtained approval from its members to consolidate every of 10 existing issued ordinary share in the capital of the Company into 3 consolidated shares ("share consolidation"). The exercise was completed on 30 October 2015. The number of issued shares of the Company following the share consolidation exercise was 167,128,185.

Options

In August 2015, 8,269,000 options that were granted on 25 August 2010 expired. These options had an exercise price of \$0.14 per share and were vested in two tranches on 25 August 2011 and 25 August 2012.

As at 30 September 2015, there were Nil (30 September 2014: 18,900,000) and Nil (30 September 2014: 13,763,000) outstanding options with exercise price of \$0.135 per share and \$0.14 per share, respectively.

6. Interest-Bearing Borrowings

Interest-bearing borrowings consist of the following:

	Group	
	30 September 2015 \$'000	30 June 2015 \$'000
Non-current liabilities		
Secured bank loans	113	162
Unsecured bank loans	579	333
Obligations under hire purchase agreements and finance leases	34	16
	726	511
Current liabilities		
Secured bank loans	193	188
Unsecured bank loans ⁽¹⁾	5,543	7,569
Obligations under hire purchase agreements and finance leases	11	26
	5,747	7,783

⁽¹⁾ One of the Group's subsidiaries in Japan did not meet the financial covenant for its bank loan of JPY7,760,000 or \$85,000 as at 30 June 2015. The bank loan was fully repaid during the financial period. As at 30 September 2015, the outstanding under the loan was Nil.

Maturity of liabilities (excluding finance lease liabilities)

	Group	
	30 September 2015 \$'000	30 June 2015 \$'000
Within 1 year	5,736	7,757
After 1 year but within 5 years	692	495
	6,428	8,252

The borrowings are secured on the following assets:

	Note	Group	
		30 September 2015 \$'000	30 June 2015 \$'000
Leasehold land and building	2	1,599	1,524
Plant and equipment	2	612	641
Deposits with financial institutions	4	-	214
Total carrying amount		2,211	2,379

Obligations under finance leases

Group	30 September 2015			30 June 2015		
	Principal \$'000	Interest \$'000	Total \$'000	Principal \$'000	Interest \$'000	Total \$'000
Repayable within 1 year	11	1	12	26	1	27
Repayable after 1 year but within 5 years	33	4	37	15	3	18
Repayable after 5 years	1	*	1	1	*	1
	45	5	50	42	4	46

* Amount less than \$1,000

7. Results from Operating Activities

	Note	Group	
		1 July 2015 to 30 September 2015 \$'000	1 July 2014 to 30 September 2014 \$'000
Other income			
Bad debts recovered		1,403	–
Exchange gain, net		263	–
Gain on disposal of property, plant and equipment		38	175
Rental income		4	12
Sundry income		55	84
		<u>1,763</u>	<u>271</u>
Other expenses			
Reversal of allowance for doubtful debts from trade receivables		–	(10)
Allowance/(Reversal of allowance) for inventory obsolescence		201	(44)
Amortisation of intangible assets	3	212	176
Depreciation of property, plant and equipment	2	722	614
Exchange loss, net		–	114
Inventories written off		–	27
Loss on disposal of an associate		–	343
		<u>–</u>	<u>343</u>

8. Net Finance Expenses

	Group	
	1 July 2015 to 30 September 2015 \$'000	1 July 2014 to 30 September 2014 \$'000
Finance income		
Interest income from:		
- financial institutions	10	4
- joint venture	1	2
- third parties	2	12
	<u>13</u>	<u>18</u>
Finance expenses		
Interest expenses to:		
- finance leases	(1)	(1)
- financial institutions	(45)	(81)
	<u>(46)</u>	<u>(82)</u>
Net finance expenses	<u>(33)</u>	<u>(64)</u>

9. Income Tax Expense

	Group	
	1 July 2015 to 30 September 2015 \$'000	1 July 2014 to 30 September 2014 \$'000
Current tax		
- Current period	387	456
- withholding tax	–	273
	<u>387</u>	<u>729</u>
Deferred tax		
- origination and reversal of temporary differences	72	(301)
	<u>72</u>	<u>(301)</u>
Total income tax expenses	<u>459</u>	<u>428</u>

10. Earnings Per Share

Group	1 July 2015 to 30 September 2015 \$'000	1 July 2014 to 30 September 2014 \$'000
Basic earnings per share is based on: Profit for the period attributable to Owners of the Company	2,260	1,714
Weighted average number of: - Shares outstanding during the period	557,094	552,794

For the purpose of calculating the diluted earnings per ordinary share, the weighted average number of ordinary shares in issue is adjusted to take into account the dilutive effect arising from the dilutive share options with the potential ordinary shares weighted for the period outstanding.

The effect of the exercise of share options on the weighted average number of ordinary shares in issue is as follows:

Group	1 July 2015 to 30 September 2015 No. of shares '000	1 July 2014 to 30 September 2014 No. of shares '000
Weighted average number of share issued, used in the calculation of diluted earnings per share	557,094	552,794

As at 30 September 2015, there were no outstanding share options.

As at 30 September 2014, 32,663,000 options were excluded from the diluted weighted average number of ordinary shares calculations as their effect would have been anti-dilutive.

11. Net Asset Values Per Ordinary Share

	Group cents	Company cents
Net asset values per ordinary share based on issued share capital of the Company as at		
(a) 30 September 2015	22.62	18.87
(b) 30 June 2015	21.80	19.08

12. Dividends

The resolution in respect of the final dividend and final special dividend declared for the financial year ended 30 June 2015 was approved at the Company's Annual General Meeting convened on 19 October 2015. The final and final special tax exempt, one-tier cash dividend totalling 0.40 cents per ordinary share will be paid on 18 November 2015.

There was no dividend declared or recommended for the current financial period reported on.

13. Significant Related Party Transactions

Significant transactions with related parties are as follows:

	Group	
	1 July 2015 to 30 September 2015 \$'000	1 July 2014 to 30 September 2014 \$'000
Sales to a joint venture	-	65
Rental expenses paid to a director	(33)	(30)

14. Interested Person Transactions

The Company does not have any general mandate from shareholders for interested person transactions (IPT).

During the financial period, the total transactions with interested person are as follows:

Name of interested person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholder's mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Chan Wai Leong (Director) Rental expenses	\$'000 33	\$'000 –

The total IPT of \$33,000 is less than 0.03% of our audited consolidated net tangible assets of FY2015.

15. Commitments

Lease Commitments

As at 30 September 2015, commitments of the Group for minimum lease payments under non-cancellable operating leases are as follows:

	Group	
	30 September 2015 \$'000	30 June 2015 \$'000
Payable:		
Within 1 year	1,502	1,638
After 1 year but within 5 years	1,139	1,034
After 5 years	1	1
	2,642	2,673
 Capital Commitments		
Capital commitments contracted but not provided for	56	30

Corporate guarantees

As at 30 September 2015, the Company provided corporate guarantees amounting to \$16,745,000 and \$500,000 (30 June 2015: \$19,438,000 and \$473,000) to banks for banking facilities made available to its subsidiaries and a joint venture, of which the subsidiaries and the joint venture have utilised \$8,025,000 and \$Nil (30 June 2015: \$9,574,000 and \$Nil) respectively.

16. Other information

Reportable segments

	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	30 September 2015 \$'000	30 September 2014 \$'000	30 September 2015 \$'000	30 September 2014 \$'000	30 September 2015 \$'000	30 September 2014 \$'000	30 September 2015 \$'000	30 September 2014 \$'000
	Group							
Revenue and Expense								
Total revenue from external customers	9,072	13,045	16,217	17,907	–	–	25,289	30,952
Inter-segment revenue	165	127	2	–	(167)	(127)	–	–
	9,237	13,172	16,219	17,907			25,289	30,952
Segment results	581	323	2,122	1,775	–	–	2,703	2,098
Unallocated corporate results							(126)	61
							2,577	2,159
Share of results of associates and joint ventures - allocated to reportable segments	61	36	122	12	–	–	183	48
Profit before finance income/(expenses) and taxation							2,760	2,207
Finance income							13	18
Finance expenses							(46)	(82)
Income tax expenses							(459)	(428)
Non-controlling interests							(8)	(1)
Profit for the period attributable to Owners of the Company							2,260	1,714

Ellipsiz Ltd and its Subsidiaries
First quarter results ended
30 September 2015

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	30 September 2015	30 June 2015	30 September 2015	30 June 2015	30 September 2015	30 June 2015	30 September 2015	30 June 2015
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets and liabilities								
Segment assets	41,040	41,771	80,093	75,381	-	-	121,133	117,152
Investments in associates - allocated to reportable segments	561	690	6,268	5,660	-	-	6,829	6,350
Investments in joint ventures - allocated to reportable segments	158	118	-	-	-	-	158	118
Tax receivables	38	28	-	-	-	-	38	28
Deferred tax assets	1,091	1,154	2,609	2,165	-	-	3,700	3,319
Assets classified as held for sale	-	-	1,073	991	-	-	1,073	991
Unallocated corporate assets							24,714	25,977
Total assets							<u>157,645</u>	<u>153,935</u>
Segment liabilities	10,228	10,503	10,344	9,910	-	-	20,572	20,413
Interest-bearing borrowings	385	729	6,088	7,565	-	-	6,473	8,294
Income tax liabilities	121	105	1,880	1,273	-	-	2,001	1,378
Unallocated corporate liabilities							2,179	1,993
Total liabilities							<u>31,225</u>	<u>32,078</u>

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014	30 September 2015	30 September 2014
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital expenditure - allocated to reportable segments	11	36	251	987	-	-	262	1,023
Other items								
Amortisation of intangible assets - allocated to reportable segments	4	6	208	170	-	-	212	176
Bad debts recovered - allocated to reportable segments	-	-	1,403	-	-	-	1,403	-
Depreciation of property, plant and equipment - allocated to reportable segments	78	83	642	530	-	-	720	613
- unallocated corporate expenses							2	1
							<u>722</u>	<u>614</u>
Loss/(Gain) on disposal of property, plant and equipment - allocated to reportable segments	(22)	17	(16)	(192)	-	-	(38)	(175)
Inventories written off - allocated to reportable segments	-	24	-	3	-	-	-	27
Loss on disposal of an associate - allocated to reportable segments	-	343	-	-	-	-	-	343
Reversal of allowance for doubtful trade receivables - allocated to reportable segments	-	(10)	-	-	-	-	-	(10)
(Reversal of allowance)/Allowance for inventory obsolescence - allocated to reportable segments	-	(57)	201	13	-	-	201	(44)

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers. Segment assets are based on the geographical location of the assets.

Group	Singapore		Malaysia		China		Taiwan		USA		Japan		Europe		Other Regions		Consolidated			
	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30	30		
	September	September	September	September	September	September	September	September	September	September	September	September	September	September	September	September	September	September	September	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total revenue from external customers	5,737	6,272	1,473	2,610	5,691	7,954	3,667	2,658	3,881	4,849	2,458	3,697	853	1,144	1,529	1,768	25,289	30,952		
Non-current segment assets	42,703	41,272	32	32	461	511	1,737	2,141	856	916	2,603	2,366	17	19	6,266	6,082	54,675	53,339		
Investments in associates	-	-	-	-	-	-	-	-	-	-	6,269	5,660	-	-	560	690	6,829	6,350		
Investments in joint ventures	83	47	-	-	-	-	-	-	-	-	-	-	-	-	75	71	158	118		
Investments in other financial assets	5,436	7,015	-	-	-	-	-	-	-	-	187	164	676	508	-	-	6,299	7,687		
Deferred tax assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,784	3,403		
Total non-current assets	48,222	48,334	32	32	461	511	1,737	2,141	856	916	9,059	8,190	693	527	6,901	6,843	71,745	70,897		
Capital expenditure	18	50	7	-	25	43	66	29	26	116	59	67	-	-	61	718	262	1,023		

**CONFIRMATION BY THE BOARD
PURSUANT TO RULE 705(5) OF THE SGX-ST LISTING MANUAL**

We, Chng Hee Kok and Chan Wai Leong being Non-Executive Chairman and Chief Executive Officer of Ellipsiz Ltd (the "Company"), do hereby confirm on behalf of the Board of Directors of the Company, that to the best of our knowledge, nothing has come to our attention which may render the interim financial information of the Company and of the Group for the 1st quarter results ended 30 September 2015 to be false or misleading in any material aspect.

PURSUANT TO RULE 720(1) OF THE SGX-ST LISTING MANUAL

We further confirm that the Company has procured undertakings from the Company's directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the SGX-ST Listing Manual.

On behalf of the Board of Directors



Chng Hee Kok
Non-Executive Chairman



Chan Wai leong
Chief Executive Officer

Singapore
5 November 2015