



Ellipsiz' 1QFY2015 Profits from Operations Improved

Strong performance from probe card activities lifted profits despite lower revenue

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, November 11, 2014) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$1.7 million on revenue of \$31.0 million for the quarter ended 30 September 2014 (1QFY2015).

Revenue of the Group declined by 9% from \$34.2 million to \$31.0 million for 1QFY2015. The decline was attributed mainly to the 42% drop in revenue of the Distribution & Services (DSS), resulting from the divestment of its facilities and communication activities during 4QFY2014. The decrease was partly replaced by 52% growth from Probe Card Solutions (PCS), particularly with the added revenue from acquired businesses since 30 August 2013. Compared with 4QFY2014's revenue of \$37.3 million, revenue fell by 17% owing mainly to the impact of the divestments and the slowdown in PCS quarter-on-quarter revenue.

OVERVIEW

S\$ million	1QFY2015	1QFY2014	Var%
Revenue	31.0	34.2	(9%)
Gross Profit	10.6	8.7	21%
Gross Profit Margin	34%	25%	+9ppt
Net profits attributable to equity holders of the Company	1.7	6.3	(73%)
Basic & Diluted EPS(cents)⁽¹⁾	0.31	1.14	(73%)
NAV per share as at 30 Sep (cents)⁽²⁾	21.19	20.09	5%
Specific (Gains) / Loss Items	0.3	(5.2)	(107%)
Net Profits attributable to equity holders of the Company excluding Specific Items	2.0	1.1	88%

⁽¹⁾1QFY2015 & 1QFY2014 EPS were calculated based on weighted average of approximately 553 million shares

⁽²⁾1QFY2015 & 1QFY2014 NAV/Share were calculated based on weighted average of approximately 553 million shares as at 30 September

The Group reported an NPATMI of \$1.7 million in 1QFY2015 compared with \$6.3 million in the preceding year. For 1QFY2014, the Group recorded a one-time negative goodwill of \$11.5 million as well as post-acquisition integration and restructuring costs of \$5.2 million and acquisition cost of \$1.1 million. In 1QFY2015, the Group had a one-time loss on

disposal of investment in an associate of \$0.3 million. Excluding the one-time items, net profits attributable to our shareholders for 1QFY2015 improved by 88% from \$1.1 million to \$2.0 million. Improved revenue mix with higher portion of Group revenue contributed by better gross margin activities was the main reason for the better operating results.

As a result of the high one-time net gains a year ago, earnings per share of the Group fell from 1.14 cents a share in 1QFY2014 to 0.31 cents in 1QFY2015. Net assets value per share, however, increased from 20.13 cents as at 30 June 2014 to 21.19 cents as at 30 September 2014.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Market conditions continued to be volatile and the Group is cautiously optimistic of our business prospects for the rest of 2014. While we work to optimize valued business leverages across our products and market portfolios, we believe that the Group has been progressing and that our position remained strong to pursue opportunities and sustain our growth, performance and relevancy into the future.”

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Investor Relations contact:

Ong Suat Lian,

Investor Relations, Ellipsiz

Office: 65-6311-8500

Email: ir@ellipsiz.com

About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Ellipsiz is headquartered in Singapore and have operations in China, France, India, Japan, Malaysia, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,000 people worldwide and reported revenue of S\$144 million for the financial year ended 30 June 2014. Please visit us on the web at www.ellipsiz.com.