



1QFY14 Profits Boosted By Negative Goodwill from Acquisition

Operating profits is more than 3 times of corresponding period a year ago

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, November 6, 2013) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor, electronics manufacturing and telecommunication industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$6.3 million on revenue of \$34.2 million for the quarter ended 30 September 2013 (1QFY2014).

Revenue grew by 16% from \$29.6 million in 1QFY2013 to \$34.2 million for 1QFY2014. Growth came from both Distribution & Services solutions (DSS) and Probe Card solutions (PCS) with the former reported an improvement of 7% to \$22.4 million for 1QFY2014. PCS reported an increase of 35% to \$11.8 million for the quarter, largely attributable to the contribution from newly acquired business. Excluding contribution from the acquisition, PCS’ organic revenue growth was approximately 6%.

The Group reported NPATMI of \$6.3 million for 1QFY2014 compared with \$0.3 million in the corresponding quarter a year ago. The significantly improved NPATMI for 1QFY2014 included one-time negative goodwill of \$11.5 million from business acquisition activity. The positive impact of the negative goodwill was partially offset by post-acquisition integration and restructuring cost of \$5.2 million as well as acquisition cost of \$1.1 million. Excluding these one-time income and expenses, the Group had net profit of \$1.1 million from its operating activities.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Negative goodwill arising from the business acquisition had contributed positively to our 1QFY2014 results. While more efforts and hard works are expected to integrate the facilities and technologies of our PCS and the newly acquired activities, we are confident the acquisition will improve the competitiveness of our PCS in the probe card industry. Despite the uncertain development across the global economic, financial and geopolitical arenas; the inventory adjustment across the semiconductor supply chain; and the expected slow season demand into the fourth quarter, our Group remained committed to sustain growth in our operational performance for the financial year ahead.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor, electronics manufacturing and telecommunication industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Ellipsiz currently has 25 production facilities, sales and customer support centers spread across 14 geographic locations. We are headquartered in Singapore and have operations in China, France, India, Japan, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,100 people worldwide and reported revenue of S\$124 million for the financial year ended 30 June 2013. Please visit us on the web at www.ellipsiz.com.