



Ellipsiz Sustained Profitable Position

Supported by Improved Gross Margins, Costs Synergy and Share of Results from Associates

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, May 8, 2013) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor, electronics manufacturing and telecommunication industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$1.9 million on revenue of \$93.5 million for the nine months period ended 31 March 2013 (9MFY2013). For the quarter (3QFY2013), the Group achieved net profits of \$0.4 million and revenue of \$27.8 million.

Revenue declined by 6% from \$99.9 million to \$93.5 million for 9MFY2013 as our businesses continued to experience challenges from keen price competition and currency risk. Revenue at PCS and DSS fell by 7% and 6% to \$25 million and \$68.5 million respectively.

For 3QFY2013, PCS’s revenue was \$7.6 million while DSS reported revenue of \$20.2 million. Consolidated revenue decreased by 23% sequentially to \$27.8 million as business activities at both the Probe Card solutions (PCS) and Distribution & Services solutions (DSS) were impacted by the traditional seasonality factors. Continued cautiousness at our customers led to the 12% reduction in 3QFY2013 sales from the same quarter a year ago.

The Group reported an NPATMI of \$1.9 million for 9MFY2013 despite lower revenue. This was a turnaround from a net loss of \$1.6 million a year ago. Last year’s net loss included one-time expenses of \$2.2 million relating to the cessation of pump refurbishment activity in Taiwan. Excluding the one-time charges, the Group had a net profit of \$0.6 million in 9MFY2012. Improved performance was largely supported by improved gross margins during 3QFY2013 on revenue mix with better gross margins, incurrence of lower operating expenses resulting from continued synergy effect of our integration exercise, and higher share of results from our associates, partially offset by lower other income.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Market visibility remains mired with geopolitical and macroeconomic risks globally as well as dynamics at the industry level. We are cautious, and will continue with our efforts in simplifying our business and building our fundamentals, while exploring opportunities to achieve performance sustainability.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor, electronics manufacturing and telecommunication industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Ellipsiz currently has 25 production facilities, sales and customer support centers spread across 14 geographic locations. We are headquartered in Singapore and have operations in China, France, India, Japan, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,100 people worldwide and achieved revenue of S\$144 million for the financial year ended 30 June 2012. Please visit us on the web at www.ellipsiz.com.