



1HFY2013 Profits Improved Despite Lower Revenue

Integration Synergy and Share of Results from Associates Aided Performance

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, February 6, 2013) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor, electronics manufacturing and telecommunication industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$1.5 million on revenue of \$65.7 million for the six months period ended 31 December 2012 (1HFY2013). For the quarter (2QFY2013), the Group achieved net profits of \$1.2 million and revenue of \$36.1 million.

Revenue declined by 4% from \$68.4 million to \$65.7 million for 1HFY2013 on lower sales derived from both the Probe Card solutions (PCS) and Distribution & Services solutions (DSS) businesses. On quarterly basis, PCS revenue was flat sequentially at \$8.7 million but was 3% lower than the corresponding quarter a year ago. DSS, on the other hand, reported revenue growth of 31% sequentially and 21% year-on-year to \$27.4 million in 2QFY2013. Revenue at DSS was lifted by deliverance of some major projects in Singapore partly muted by loss of revenues from cessation of fixturing and pump refurbishment activities since 2QFY2012.

Despite challenges from keen price competition and currency risk, the Group reported an NPATMI of \$1.5 million in 1HFY2013, which was a turnaround from a net loss of \$1.3 million a year ago. Losses in 1HFY2012 included one-time expenses of \$2.2 million relating to the cessation of pump refurbishment activity in Taiwan. Excluding the one-time charges, the Group had a net profit of \$0.9 million in the corresponding six months of previous financial year. Improved results for 1HFY2013 was largely attributable to lower operating expenses arising from synergy effect of our integration exercise and higher share of results from our associates, partially offset by lower gross profits and other income.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Although our quarterly sales performance had been encouraging, the market environment in which our businesses operate in continued to remain volatile. We would, therefore, continue to be vigilant of development around us in our quest to build a resilient and sustainable business.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor, electronics manufacturing and telecommunication industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Ellipsiz currently has 25 production facilities, sales and customer support centers spread across 14 geographic locations. We are headquartered in Singapore and have operations in China, France, India, Japan, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,100 people worldwide and achieved revenue of S\$144 million for the financial year ended 30 June 2012. Please visit us on the web at www.ellipsiz.com.