



Ellipsiz 3Q Net Losses Declined Sequentially Despite a flat quarter on quarter revenue

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(SINGAPORE, May 9, 2012) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net losses after tax and non-controlling interests (NPATMI) of \$0.3 million on revenue of \$31.5 million for the financial quarter ended 31 March 2012 (3QFY2012).

Revenue decreased marginally to \$31.5 million for 3QFY2012 sequentially. Aided by the absence of one-time provision, the Group reported a net loss of \$0.3 million for the quarter. This was substantially lower than losses of \$2.3 million incurred in 2QFY2012 that included one-time provision of \$2.2 million relating to the cessation of pump refurbishment activity in Taiwan. Excluding the one-time provision, the operations turned in a poorer 3QFY2012 results arising mainly from lower PCS revenue during the period.

Losses in 3QFY2012 brought the Group’s nine months net losses to \$1.6 million, a reversal from a net profit of \$6.3 million a year ago. Performance for the nine months ended 31 March 2012 (9MFY2012) included a one-time provision of \$2.2 million, while the results for 9MFY2011 on the other hand comprised a non-recurring \$1.7 million gain from disposal of assets held for sale. Excluding the above one-time items, the Group operations remained in the black with a net profit of \$0.6 million for 9MFY2012 (9MFY2011: \$4.6 million). The lower profit was largely attributable to 24% dip in revenue to \$99.9 million following decisions to streamline businesses amidst softness in markets we operate in.

Melvin Chan, CEO of Ellipsiz Ltd, said: “We are cautious of challenges that are unfolding to the detriment of the business environment. Hence, continuance to drive operating structure optimally and maintain a strong balance sheet remained core focus during such uncertain times. We will, therefore, press on with prudent cost management, operations re-engineering, while exploring opportunities and new avenues to strengthen our business engines.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is one of the top 10 largest probe card companies in the world (VLSI, May 2011). We also provide comprehensive range of semiconductor equipment, outsourced services and consumables products.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$176 million for the financial year ended 30 June 2011. Please visit us on the web at www.ellipsiz.com.