



## **Ellipsiz 2Q results affected by one-time provisions** Maintenance of strong balance sheet to weather slowdown

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, Feb 14, 2012) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net losses after tax and non-controlling interests (NPATMI) of \$2.3 million on revenue of \$31.7 million for the financial quarter ended 31 December 2011 (2QFY2012).

The macroeconomic uncertainties and the excess inventories situation, coupled with cutting back of capital spending by customers, had led to the 26% drop in revenue year-on-year. Both the Distribution & Services solutions (DSS) segment and Probe Card solutions (PCS) segment had lower revenue for the quarter with DSS experiencing a decline of 29% while PCS decreased by 16%.

The Group had net losses after tax and non-controlling interest (NPATMI) of \$2.3 million in 2QFY2012. The one-time provisions of approximately \$2.2 million due to the decision to cease its less profitable pump refurbishment activity in Taiwan and the lower revenue in the quarter were the main causes for the losses. Excluding the one-time provisions, the Group’s net loss for 2QFY2012 was \$0.1 million as compared to the net profits of \$1.9 million a year ago.

Melvin Chan, CEO of Ellipsiz Ltd, said: “The slowdown in the operating environment continues to pose challenges to our operations. We are cautious of the great uncertainties unfolding in the macroeconomic development and given such challenging environment, we believe the maintenance of an optimal operating structure and a strong balance sheet are important to weather the slowdown. We would, thus, continue with prudent cost management, streamlining and consolidating our operations to attain greater efficiency as well as maintaining a healthy balance sheet position, while furthering our efforts with the exploration of opportunities and new avenues to strengthen our business engines.”

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*About Ellipsiz Ltd*

*Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is one of the top 10 largest probe card companies in the world (VLSI, May 2011). We also provide comprehensive range of semiconductor equipment, outsourced services and consumables products.*

*Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.*

*Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$176 million for the financial year ended 30 June 2011. Please visit us on the web at [www.ellipsiz.com](http://www.ellipsiz.com).*