



Ellipsiz 1QFY2012 revenue and profits affected by challenging operating environment

Maintenance of strong balance sheet to weather slowdown

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, Nov 11, 2011) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profit after tax and non-controlling interests (NPATMI) of \$1.0 million on revenue of \$36.7 million for the financial quarter ended 30 September 2011 (1QFY2012).

The macroeconomic uncertainties and the excess inventories situation, coupled with cutting back of capital spending by customers, had led to a 18% drop in revenue year-on-year. Both the Distribution & Services solutions (DSS) segment and Probe Card solutions (PCS) segment had lower revenue for the quarter as compared to 1QFY2011, with DSS experiencing a decline of 15% while PCS decreased by 26%.

The Group had net profit after tax and non-controlling interests (NPATMI) of \$1.0 million in 1QFY2012, which was a decrease of 70% compared to 1QFY2011 earnings of \$3.5 million. The latter included one-time income amounting to \$1.7 million that arose mainly from gain on disposal of its property. The non-recurrence of the one-time gain and the lower 1QFY2012 revenue, partially offset by a 13% drop in operating expenses, resulted in lower NPATMI.

Melvin Chan, CEO of Ellipsiz Ltd, said: “We stay vigilant of the great uncertainties unfolding in the macroeconomic development and given such challenging operating environment, we believe the maintenance of an optimal operating structure and a strong balance sheet are important to weather any slowdown. We would, thus, continue with prudent cost management and maintenance of a healthy balance sheet position, while furthering our efforts with the exploration of opportunities and new avenues to strengthen our business engines.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is one of the top 10 largest probe card companies in the world (VLSI, May 2011). We also provide comprehensive range of semiconductor equipment, outsourced services and consumables products.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in China, France, India, Japan, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$176 million for the financial year ended 30 June 2011. Please visit us on the web at www.ellipsiz.com.