



## **Quarterly Growth Momentum Fuelled FY2011 Results**

Cash Dividend of 0.28 cents a share proposed (Full year dividend of 0.56 cents)

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, Aug 24, 2011) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$10.3 million on revenue of \$175.7 million for the financial year ended 30 June 2011 (FY2011).

Revenue grew by 17% to \$175.7 million for FY2011 compared to \$150.5 million a year ago driven largely by 26% growth from Distribution & Services solutions segment to \$132.1 million. Probe Card solutions (PCS) segment, however, reported 5% fall in revenue to \$43.6 million due to negative movement in US dollar. Eliminating the impact of the currency movement, PCS had a 4% revenue growth. Revenue for the quarter ended 30 June 2011 (4QFY2011) was \$44.6 million, a marginal decrease over \$45.8 million for 4QFY10 but a 2% increase from \$43.8 million in the previous quarter.

The Group, meanwhile, reported a NPATMI of \$10.3 million compared to FY2010 earnings of \$20.7 million. The latter included one-time income/charges<sup>(1)</sup> amounting to \$16.4 million arose mainly from insurance claim income. Excluding Specific Items, earning was \$7.2 million compared to a net income of \$4.3 million for FY2010 on improved activities across most of the regions that the Group has presence in.

Sequential performance for 4QFY2011 improved with NPATMI of \$4.1 million versus net profits of \$0.9 million in 3QFY2011, which was a traditional low base quarter. Net earnings excluding Specific Items stood at \$2.6 million for 4QFY2011. The Specific Items in 4QFY2011 came mainly from the reversal of impairment provision on the Group’s investment in associate, partially offset by impairment provision of certain goodwill as well as plant and equipment.

Melvin Chan, CEO of Ellipsiz Ltd, said: “We are glad to have kept our momentum going into 4QFY2011 to deliver this set of encouraging results for FY2011. We are pleased to propose a final cash dividend of 0.13 cents a share out of distributable operating profits and a special cash dividend of 0.15 cents a share. Together with interim and special cash dividend of 0.28 cents a share declared in Q2 reporting, this would translate into a total dividend of 0.56 cents a share for the year. Amidst the great uncertainties unfolding in the macroeconomic development, we are confident and will stay committed on delivering better value to all of our stakeholders.”

<sup>(1)</sup>One-time income/charges refer to the Specific Items identified in our Review and Commentary of the Results Announcement.

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*About Ellipsiz Ltd*

*Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is one of the top 10 largest probe card companies in the world (VLSI, May 2011). We also provide comprehensive range of semiconductor equipment, outsourced services and consumables products.*

*Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.*

*Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$176 million for the financial year ended 30 June 2011. Please visit us on the web at [www.ellipsiz.com](http://www.ellipsiz.com).*