



Ellipsiz Achieved Yearly & Quarterly Revenue Growth

Group continues to maintain operational profitability in the traditional weak quarter

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(SINGAPORE, May 11, 2011) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$6.3 million on revenue of \$131.1 million for the nine months period ended 31 March 2011 (9MFY2011).

Revenue grew by 25% to \$131.1 million for 9MFY2011 compared to \$104.8 million a year ago driven largely by 37% growth from Distribution & Service solutions segment. Probe Card solutions segment generated relatively flat revenue of \$33.8 million. Revenue for the quarter (3QFY2011) was \$43.8 million, a 17% increase over \$37.6 million for 3QFY10 and a 3% rise from \$42.6 million in the previous quarter.

The Group, meanwhile, reported NPATMI of \$6.3 million for 9MFY2011 compared to earnings of \$15.0 million for 9MFY2010 as the latter included one-time material items amounting to \$15.3 million arising mainly from insurance claim income. Excluding one-time net income, operational earnings was \$4.6 million for 9MFY2011 compared to a net loss of \$0.3 million for the previous year’s corresponding period.

Sequential results for the quarter ended 31 March 2011 was lower with NPATMI of \$0.9 million compared to net profits of \$1.9 million during 2QFY2011. Change in revenue mix and pricing pressure continued to have impact on our gross margin which decreased from 23% in the previous quarter to 20%. Reduced gross margin, exchange losses resulting from the weakening of the US dollar and higher operating expenses led to the weaker sequential performance.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Our operating environment was made more challenging by the natural disaster and nuclear crisis in Japan that threaten disruptions to the global semiconductor and electronics supply chain. Though our operations had yet to feel much impact from the disaster, we are working closely with our business partners and all stakeholders to walk through any challenges ahead of us. We will also continue to monitor the situation and take on opportunities to grow our businesses.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is one of the top 10 largest probe card companies in the world (VLSI, April 2010). We also provide comprehensive range of semiconductor equipment, outsourced services and consumables products.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$150 million for the financial year ended 30 June 2010. Please visit us on the web at www.ellipsiz.com.