



## **Ellipsiz Saw Better Half-Yearly Operating Results**

Cash dividend of 0.28 cent per share declared

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, February 10, 2011) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$5.4 million on revenue of \$87.2 million for the six months period ended 31 December 2010 (1HFY2011).

Revenue grew by 30% to \$87.2 million for 1HFY2011 compared to \$67.2 million a year ago led by broad based revenue growth. Probe Card solutions segment grew a marginal 3% to \$23.4 million, while Distribution & Services solutions segment soared 44% to \$63.8 million. The Group, however, reported NPATMI of \$5.4 million compared to earnings of \$13.5 million for the corresponding half year as the latter included one-time material items amounting to \$14.6 million arising mainly from insurance claim income. Excluding one-time net income, earnings was \$3.7 million for 1HFY2011 compared to a net loss of \$1.1 million for 1HFY2010.

Sequential results for the quarter ended 31 Dec 2010 was lower with NPATMI of \$1.9 million compared to net profits of \$3.5 million in 1QFY2011. Net profits in the prior quarter included a one-time gain on disposal of asset held for sale amounting to \$1.7 million. Excluding the one-time gain, net profit of \$1.9 million for 2QFY2011 was a 4% improvement over 1QFY2011 despite the 5% sequential fall in quarterly revenue to \$42.6 million. Gross margin for 2QFY2011 was maintained at 23%.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Our performance for the half year coupled with strong balance sheet position had been a very heartening achievement for the Group. We are, thus, declaring an interim and a special dividends totaling 0.28 cent a share to reward our shareholders for riding through the toughest ever period with us.”

“Though business conditions had stabilized during the later part of the recent quarter, we remained cautiously optimistic of our business prospects amid the ongoing macroeconomic and industry uncertainties. We will continue with the carving of our competitive niche through cross-IP leveraging across an integrated team.” added Melvin.

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*About Ellipsiz Ltd*

*Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is one of the top 10 largest probe card companies in the world (VLSI, April 2010). We also provide comprehensive range of semiconductor equipment, outsourced services and consumables products.*

*Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.*

*Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$150 million for the financial year ended 30 June 2010. Please visit us on the web at [www.ellipsiz.com](http://www.ellipsiz.com).*