



## **Ellipsiz Continued To Achieve Quarterly Profits** 1QFY2011 performance buoyed by healthy revenue across businesses

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, November 9, 2010) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests of \$3.5 million on revenue of \$44.6 million for the quarter ended 30 September 2010 (1QFY2011).

Revenue for the quarter grew by 39% from the corresponding quarter of the preceding year (1QFY2010). Improvement was broad-based with both the Probe Card solutions (PCS) and Distribution & Services solutions (DSS) reporting year on year growth of 14% and 52% to \$12.6 million and \$32.0 million respectively. On the back of revenue growth, the Group reported net earnings of \$3.5 million for 1QFY2011 compared to a net loss of \$0.8 million in 1QFY2010. Included in the net earnings for the quarter was one-time gain on disposal of property amounting to \$1.7 million.

The sequential performance for the quarter was, however, impacted by keen price competition, lower gross profit margins and foreign exchange losses arising from the weakening of the US dollar negated by decrease in operating expenses. Net earnings declined by 39% from \$5.7 million to \$3.5 million.

Melvin Chan, CEO of Ellipsiz Ltd, said: “The first quarter of the new financial year has been a steady quarter amid normalization of business activities across the semiconductor and electronics manufacturing industries.”

“We remained cautiously optimistic of our business prospects into the next quarter and will continue with the monitoring of the global market conditions. With the slowdown of the inventory replenishment process, and the increasingly unpredictable cycles of the semiconductor and electronics manufacturing industries, the Group will continue to focus on our business efficiency, while searching for value enhancing growth opportunities into the longer term.” added Melvin.

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*About Ellipsiz Ltd*

*Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is one of the top 10 largest probe card companies in the world (VLSI, April 2010). We also provide comprehensive range of semiconductor equipment, outsourced services and consumables products.*

*Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.*

*Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$150 million for the financial year ended 30 June 2010. Please visit us on the web at [www.ellipsiz.com](http://www.ellipsiz.com).*