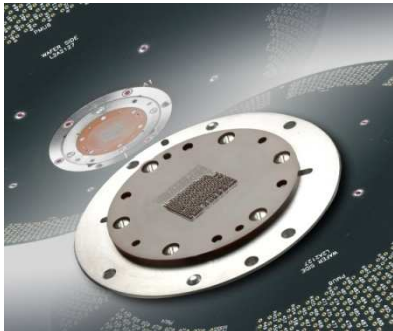


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3QFY12 Results Presentation

For Financial Period Ended 31 Mar 12

9 May 2012



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Financial Highlights

ellipsiz 3QFY12 Financial Highlights

- ❖ Quarter-on-Quarter revenue contraction had declined to almost zero percent in 3QFY12 compared with a sequential decline of 14% for 2QFY12 and a decrease of 18% for 1QFY12
- ❖ Narrower Net Loss after Tax & MI for 3QFY12 at \$0.3 million compared with \$2.3 million net losses for 2QFY12 which included one-time net charges of \$2.2 million, resulting from the cessation of pump refurbishment activity in Taiwan
- ❖ Excluding the one-time net charge, operations turned in a net loss of \$0.3 million for 3QFY12 compared with \$0.1 million losses for 2QFY12 and net earnings of \$0.9 million for 3QFY11
- ❖ Profitability impacted by competitive pricing pressure across most of our product portfolio in the semiconductor and electronics manufacturing industries amidst efforts to diversify and expand our offerings to a wider pool of customers as well as to other industries

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9M FY2012

Results Summary



9MFY12 Results Summary

Results highlights S\$'million	9MFY12	9MFY11	Change	9MFY12 (ex SI)	9MFY11 (ex SI)	Change
Revenue	99.9	131.1	(24%)	99.9	131.1	(24%)
Gross Profit	19.9	28.9	(31%)	21.6	28.9	(25%)
Gross Profit Margin	20%	22%	(2 ppt)	22%	22%	(0 ppt)
Net Profit after Tax & MI*	(1.6)	6.3	(125%)	0.6	4.6	(87%)
Net Profit after Tax & MI Margin	(2%)	5%	(7 ppt)	1%	4%	(3 ppt)
Basic EPS (cts)	(0.29)	1.16	(125%)	0.11	0.85	(87%)
Diluted EPS (cts)	(0.29)	1.13	(126%)	0.11	0.83	(87%)
Shareholders' equity	95.9	94.5	1%	95.9	94.5	1%
NAV per share (cts)	17.34	17.41	(0%)	17.34	17.41	(0%)

*Net Profit included one-time items (SI) amounting to net losses of \$2.2 million for 9MFY12; and net income of \$1.7 million for 9MFY11.



9MFY12 Results Summary

One-Time Charges (“Special Items” or “SI”) Summary S\$’million	9MFY12	9MFY11
Relating to cessation of pump refurbishment activity in Taiwan		
- Impairment provision on inventories	1.3	-
- Impairment provision on plant and equipment as well as intangible assets	0.2	-
- Employees severance costs and other related expenses	0.7	-
Gain on disposal of asset classified held for sale	-	(1.7)
Total	2.2	(1.7)



3Q FY2012

Results Summary



3QFY12 Results Summary

Results highlights S\$'million	3QFY12	Year on Year		Sequential	
		3QFY11	Change	2QFY12	Change
Revenue	31.5	43.8	(28%)	31.7	(1%)
Gross Profit	6.2	9.0	(31%)	5.5	12%
Gross Profit Margin	20%	20%	0 ppt	18%	2 ppt
Net Profit after Tax & MI	(0.3)	0.9	(138%)	(2.3)	85%
Net Profit after Tax & MI Margin	(1%)	2%	(3 ppt)	(7%)	6 ppt
Basic EPS (cts)	(0.06)	0.17	(135%)	(0.42)	86%
Diluted EPS (cts)	(0.06)	0.16	(138%)	(0.42)	86%
Shareholders' equity	95.9	94.5	1%	97.0	(1%)
NAV per share (cts)	17.34	17.41	(0%)	17.73	(2%)



3QFY12 Results Summary

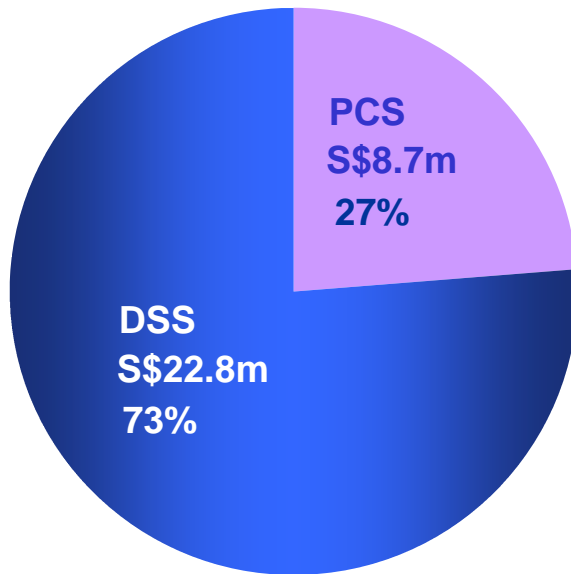
Results highlights S\$'million	3QFY12 (excl SI)	Year on Year		Sequential	
		3QFY11 (excl SI)	Change	2QFY12 (excl SI)	Change
Revenue	31.5	43.8	(28%)	31.7	(1%)
Gross Profit	6.2	9.0	(31%)	7.2	(14%)
Gross Profit Margin	20%	20%	0 ppt	23%	(3 ppt)
Net Profit after Tax & MI*	(0.3)	0.9	(138%)	(0.1)	(224%)
Net Profit after Tax & MI Margin	(1%)	2%	(3 ppt)	(0%)	(1 ppt)
Basic EPS (cts)	(0.06)	0.17	(135%)	(0.02)	(200%)
Diluted EPS (cts)	(0.06)	0.16	(138%)	(0.02)	(200%)
Shareholders' equity	95.9	94.5	1%	97.0	(1%)
NAV per share (cts)	17.34	17.41	(0%)	17.73	(2%)

*Net Profit included one-time items (SI) amounting to net losses of \$2.2 million for 2QFY12.

Please refer to the schedule on page 8 for details on one-time items (SI).

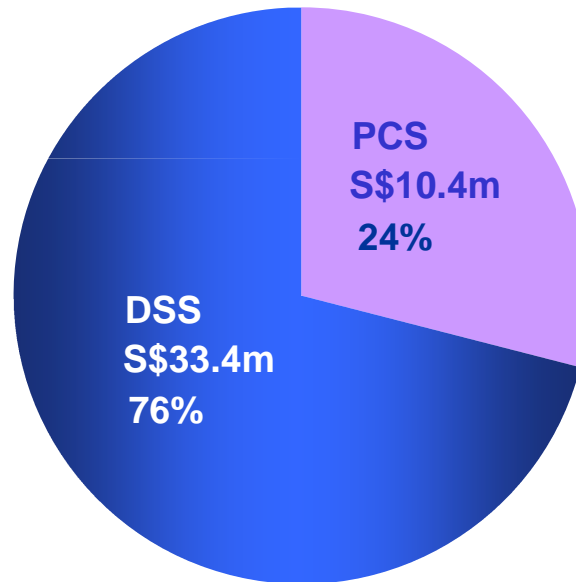
Revenue (S\$m)

3QFY12



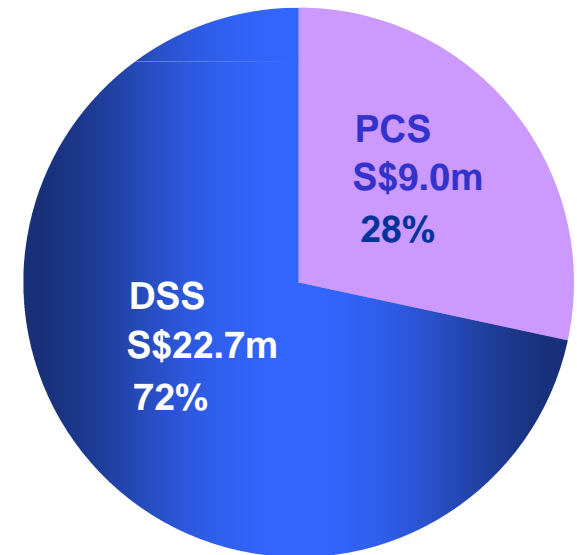
S\$31.5 million

3QFY11



S\$43.8million

2QFY12



S\$31.7 million

DSS : Distribution and Services solutions
PCS : Probe Card solutions



Segmental Performance

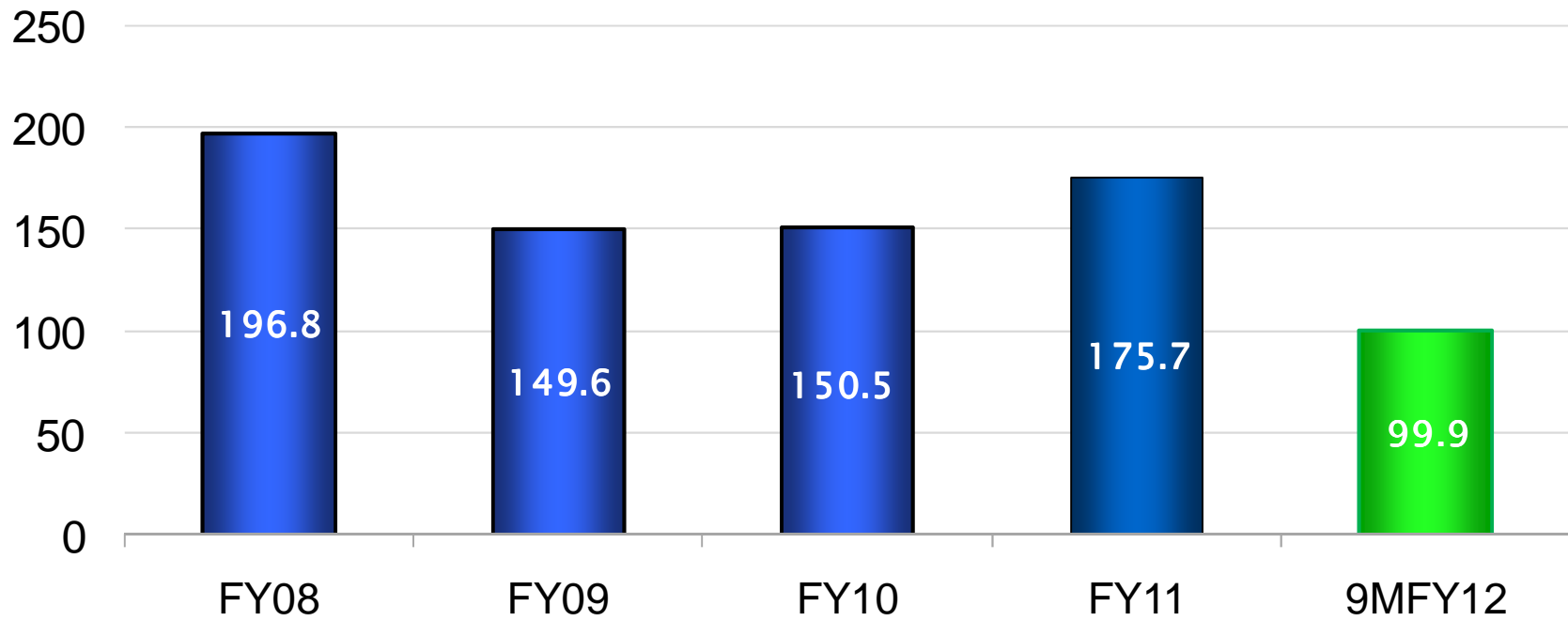
		Year on Year		Sequential	
		3QFY11	Change	2QFY12	Change
Revenue (S\$m)	3QFY12				
Probe Card solutions	8.7	10.4	(17%)	9.0	(4%)
Distribution & Services solutions	22.8	33.4	(32%)	22.7	1%
Total	31.5	43.8	(28%)	31.7	(1%)

Trend Analysis
Financial Performance
&
Balance Sheet Position

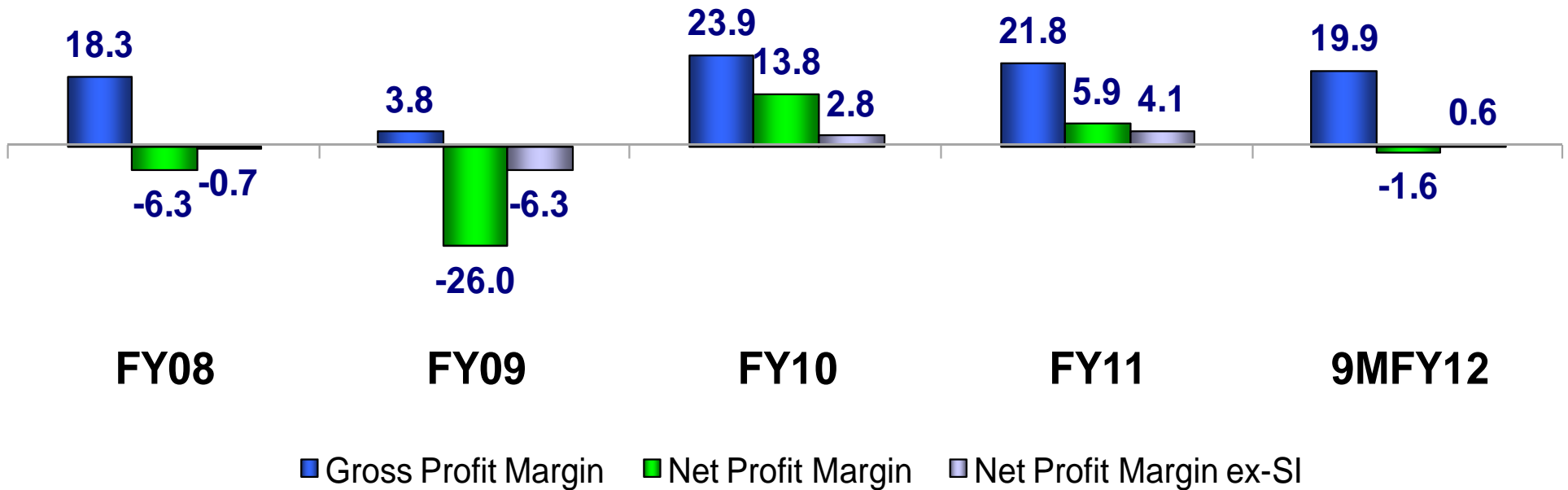


Revenue Trend

Revenue (S\$m)



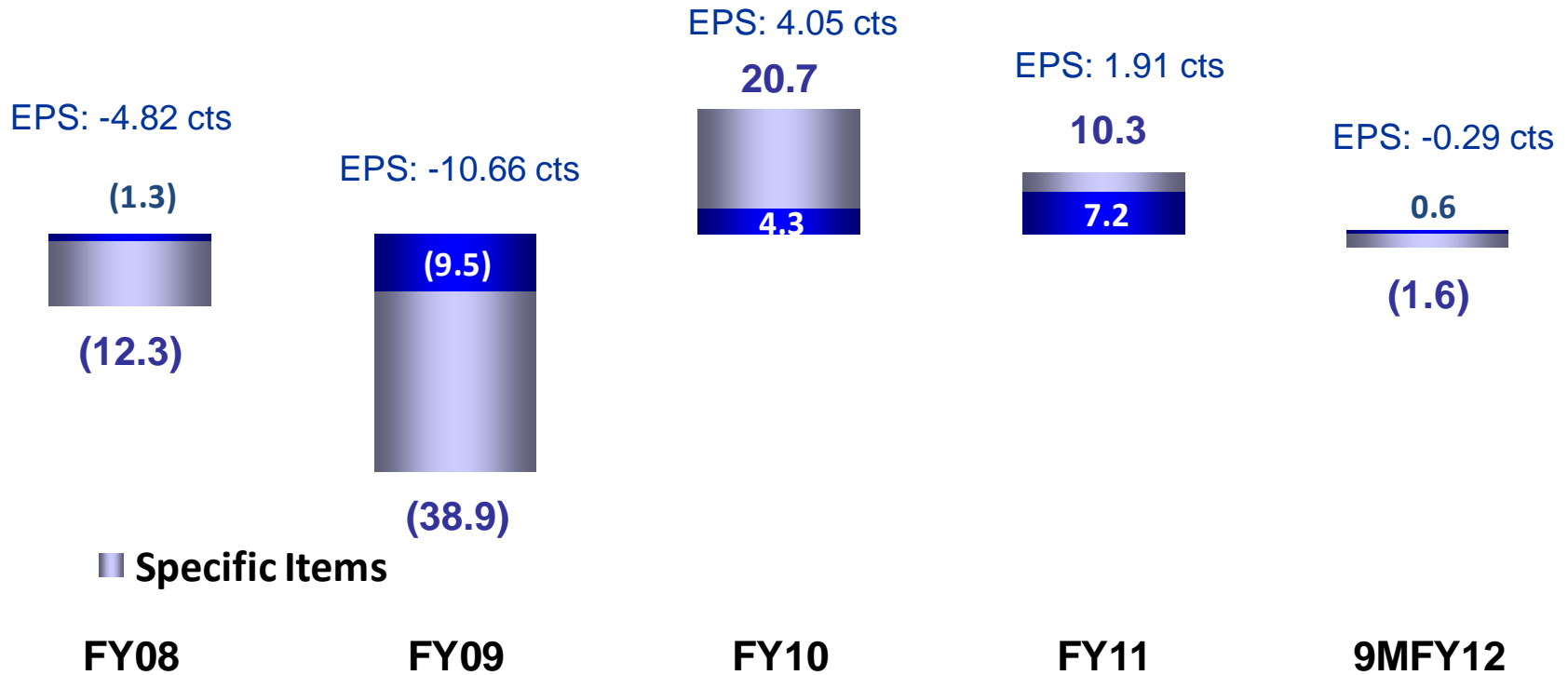
Margin as % of Revenue





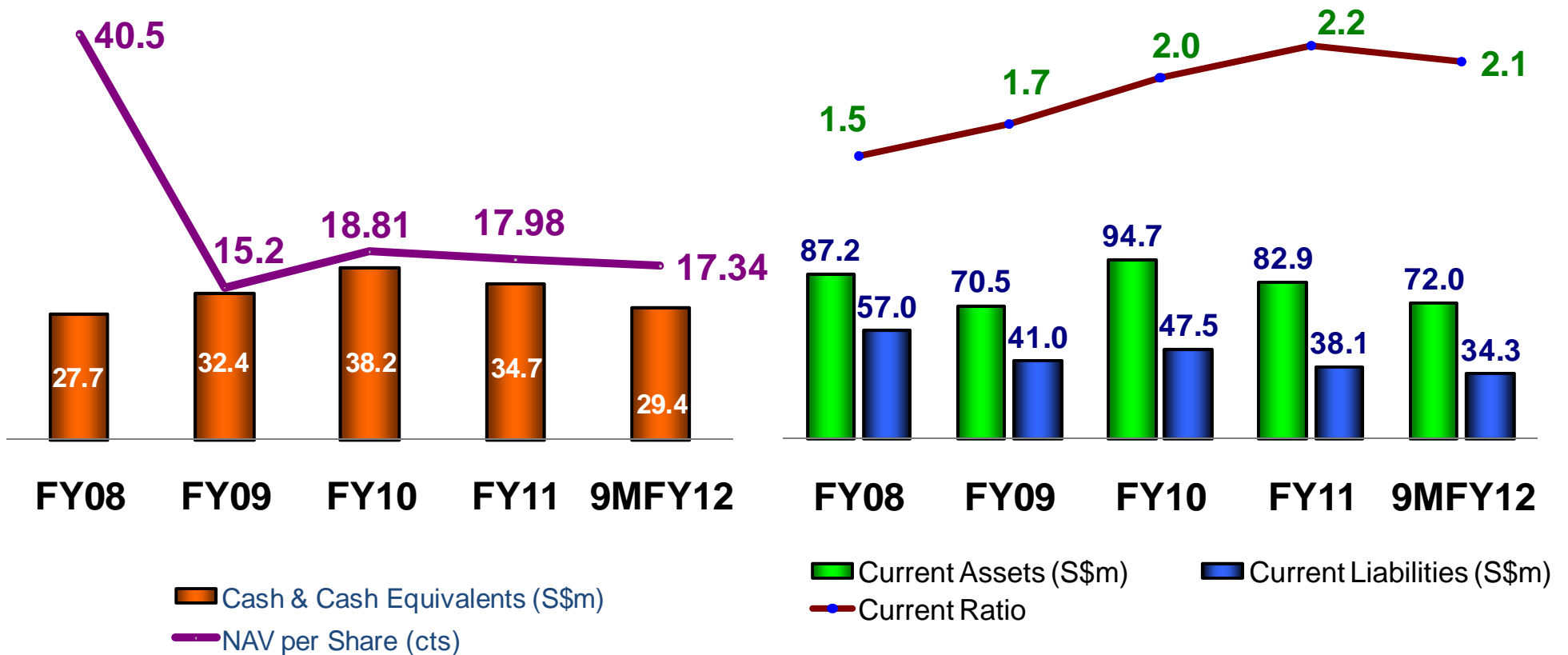
S\$ million

NPATMI Trend

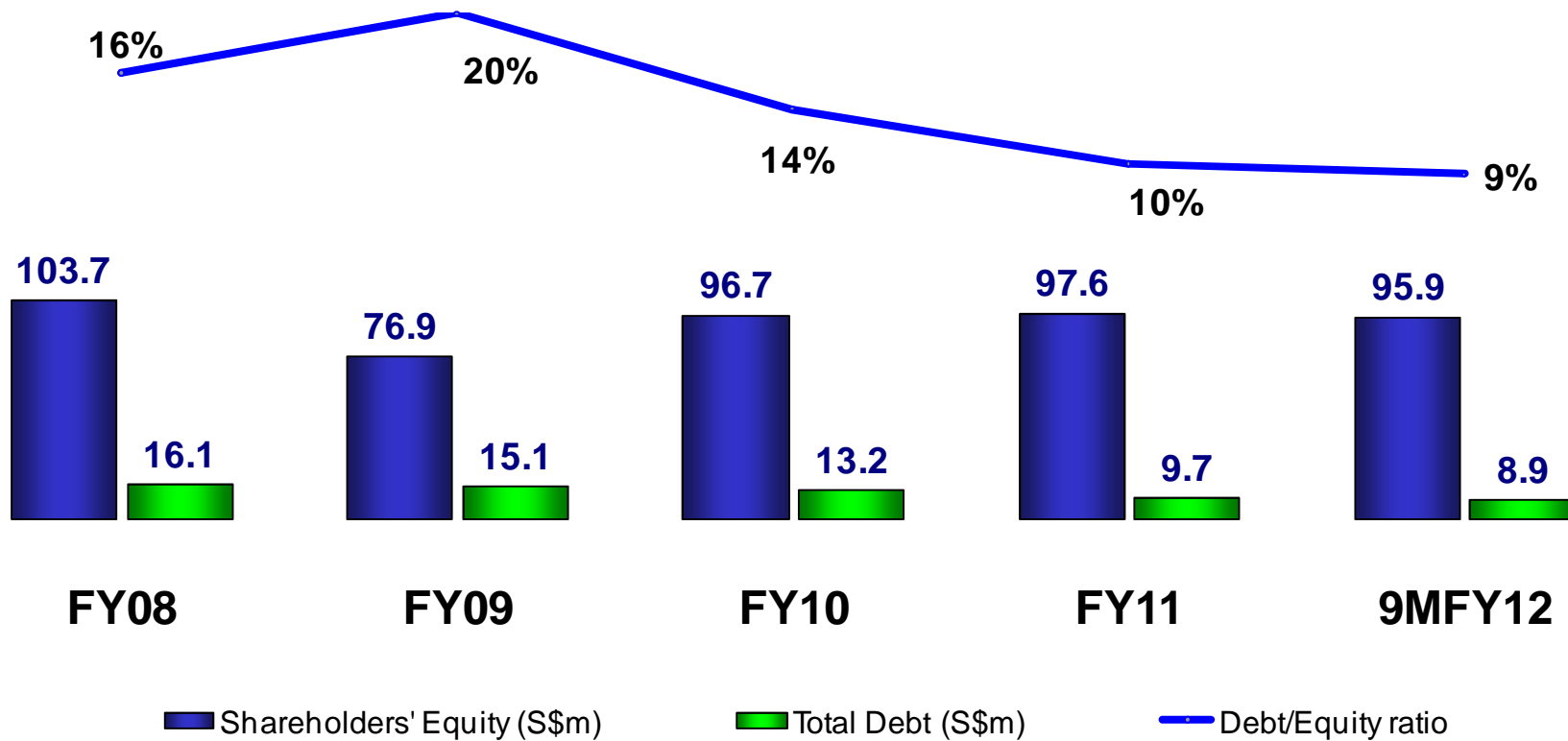


*9MFY12 EPS based on weighted average of approximately 550 million shares
FY11 EPS based on weighted average of approximately 540 million shares

Maintaining healthy balance sheet



Debt to equity ratio



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9MFY12

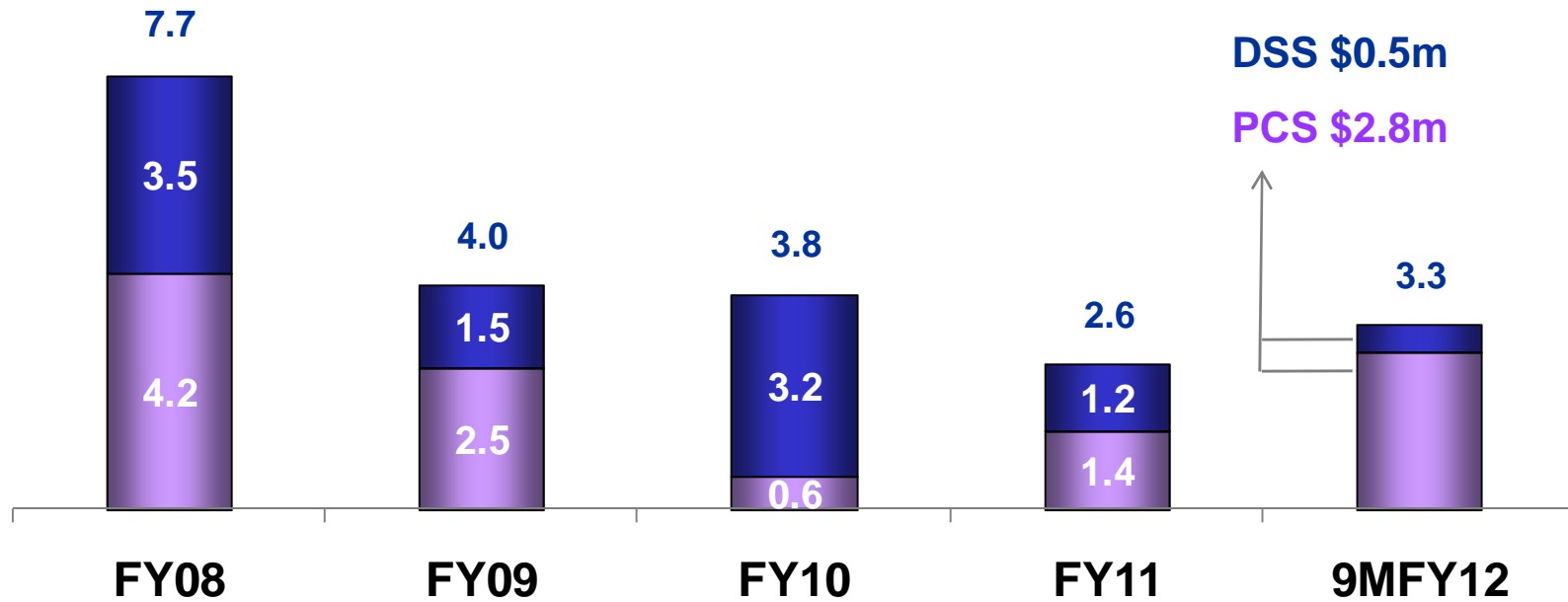
Capital Expenditure



Capital Expenditure

Capital Expenditure (S\$m)

- Distribution & Services Solutions
- Probe Card Solutions





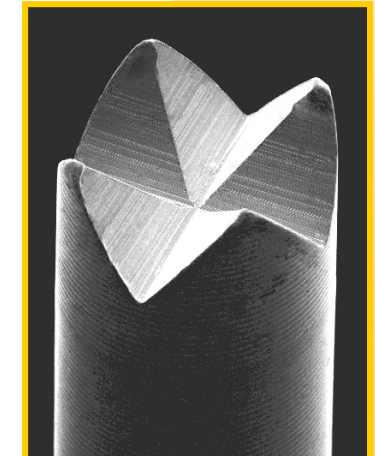
3QFY12
Business Updates
&
Outlook

Probe Card Solutions

- Revenue decreased 4% quarter-on-quarter (based on USD) due to the continuing market softness and CNY holidays
- Continued to achieve market penetration and recognition of our probe cards
 - Preliminary testing of a 50µm fine pitch vertical (FPV) card for cu-pillar completed successfully at leading Test & Assembly customer in Taiwan
 - Securing additional orders for newly introduced SpringTouch™ probe card from the world's leading designers of wireless and Bluetooth devices
 - Utilising our Modular Space Transformer™ (MST), we developed a common PCB for testing multiple, varied device designs, thus, eliminating the need for Custom PCBs, reducing cycle times and the cost of test
 - Received Service Award from major customer for our work on a crucial expedited order
 - Joint technical presentations with 2 key customers accepted for Semiconductor Wafer Test Workshop – one about our MST and the other regarding our 50µm LogicTouch™ FPV.



LogicTouch Fine Pitch Vertical™



SpringTouch™ Spring-Pin

Distribution & Services Solutions

- Sales rose 1% sequentially amidst a traditionally slow quarter
- Supported by an increase in revenue from facility projects
- Business momentum maintained on improving level of business activities observed across the semiconductor and electronics manufacturing industries
 - Business environment for facility projects remains favourable
 - Foundries are experiencing improving utilisation; and significant shortage of 28nm capacity in foundries is leading to fabless IC players working with all possible foundries for capacity, which will likely trigger capex release/increase for technology buy by foundries
 - Consumables opportunities in fabs on rising utilisation and new markets
 - EMS customers are starting to release capital for test equipment with the bottoming out of inventory correction with opportunities driven by cloud computing and tablet growth though main stream manufacturing volume remains to emanate from server and mobile gadget
 - Exploring avenues to deepen our market penetration into the Telco industry with our range of operational assurance solutions as telco operators implement the 4G/LTE technologies



Test & Measurement Equipment



Fab & Cleanroom Facility Services & Consumables



Magnifier & Inspection Lighting Products

We are cautious over our business prospects for the rest of 2012.

- 1) The IMF raised its outlook for global growth in 2012 to 3.5% from 3.3% and lifted its forecast for US economic expansion to 2.1% from 1.8%. It, however, cut the forecast for China's economic growth to 8.25% from 9% on threat of weakening exports amid uncertain global environment especially with the ongoing Europe's debt crisis.
- 2) Twin evils of inflation and slowing growth are fuelling volatilities in the global economic and financial landscapes that could potentially impact consumer confidence, and possibly, limit consumer spending to the detriment of business activities, pricing and costs pressures.
- 3) Semiconductor inventories situation is improving and is expected to benefit from more smartphones, tablets, ultrabooks, Windows 8, etc. launches in 2H 2012.
- 4) Cautious spending on R&D and/or building and expansion of advanced fabs (largely 28nm process nodes or lower) at major foundries.



Thank you!
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