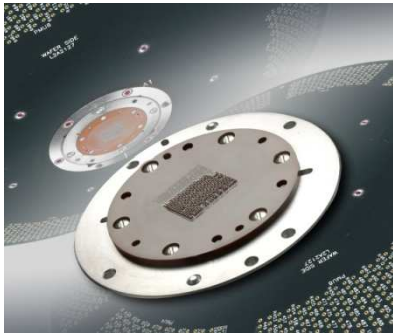


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2QFY12 Results Presentation For Financial Period Ended 31 Dec 11

14 February 2012



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1H FY2012
Financial Highlights
&
Results Summary



1HFY12 Results Summary

| Results highlights S\$'million | 1HFY12 | Year on Year | | Sequential | |
|--|--------|--------------|---------|------------|---------|
| | | 1HFY11 | Change | 2HFY11 | Change |
| Revenue | 68.4 | 87.2 | (22%) | 88.5 | (23%) |
| Gross Profit | 13.7 | 20.0 | (31%) | 18.4 | (25%) |
| Gross Profit Margin | 20% | 23% | (3 ppt) | 21% | (1 ppt) |
| Net (Loss)/Profit after Tax & MI* | (1.3) | 5.4 | (123%) | 5.0 | (125%) |
| Net (Loss)/Profit after Tax & MI Margin | (2%) | 6% | (8 ppt) | 6% | (8 ppt) |
| Basic EPS (cts) | (0.23) | 1.00 | (123%) | 0.95 | (124%) |
| Diluted EPS (cts) | (0.23) | 0.97 | (124%) | 0.94 | (125%) |
| Shareholders' equity | 97.0 | 96.1 | 1% | 97.6 | (1%) |
| NAV per share (cts) | 17.73 | 17.71 | 0% | 17.98 | (1%) |

*Included in the net (loss)/profits were some Specific Items (SI) that are one-time expenses/income. Details are listed in slide 6.



1HFY12 Results Summary

| Results highlights S\$'million | 1HFY12 (excl SI) | Year on Year | | Sequential | |
|-----------------------------------|---------------------|---------------------|---------|---------------------|---------|
| | | 1HFY11 (excl SI) | Change | 2HFY11 (excl SI) | Change |
| Revenue | 68.4 | 87.2 | (22%) | 88.5 | (23%) |
| Gross Profit | 15.4 | 20.0 | (23%) | 19.0 | (19%) |
| Gross Profit Margin | 22% | 23% | (1 ppt) | 21% | 1 ppt |
| Net Profit after Tax & MI | 0.9 | 3.7 | (75%) | 3.6 | (73%) |
| Net Profit after Tax & MI Margin | 1% | 4% | (3 ppt) | 4% | (3 ppt) |
| Basic EPS (cts) | 0.17 | 0.69 | (75%) | 0.67 | (75%) |
| Diluted EPS (cts) | 0.17 | 0.66 | (74%) | 0.66 | (74%) |
| Shareholders' equity | 97.0 | 96.1 | 1% | 97.6 | (1%) |
| NAV per share (cts) | 17.73 | 17.71 | 0% | 17.98 | (1%) |



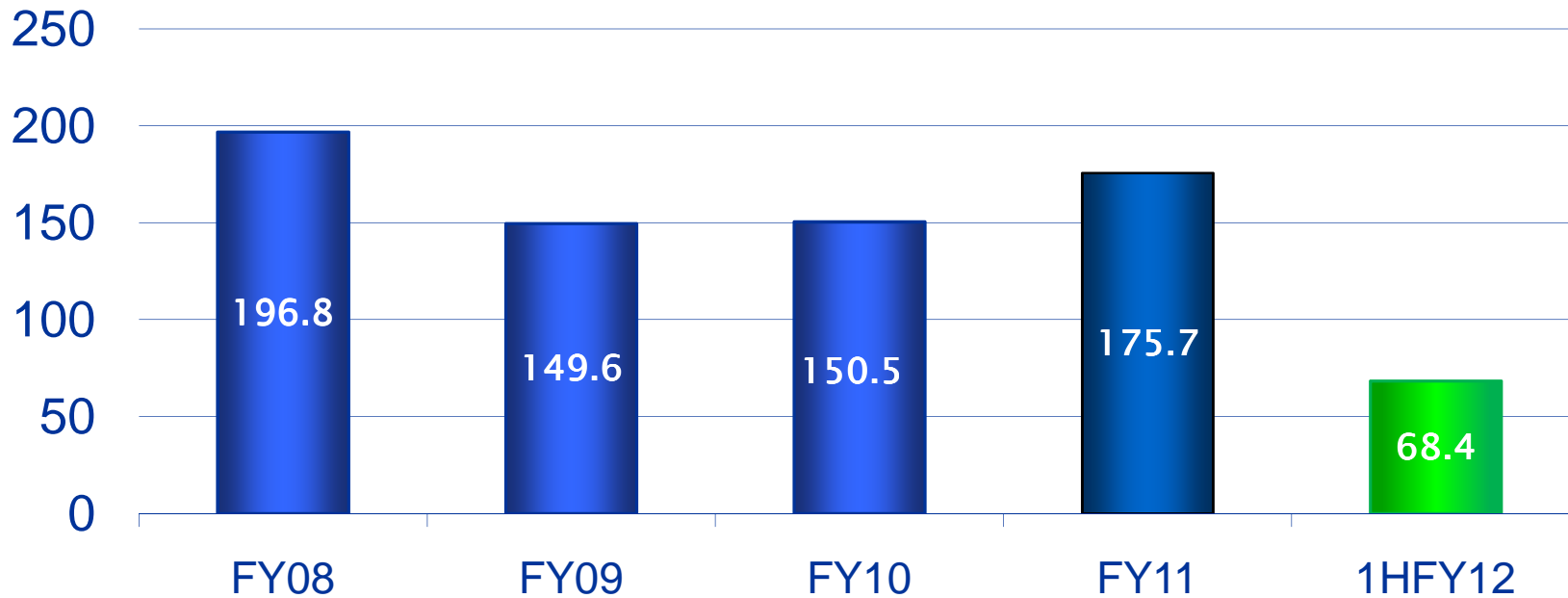
1HFY12 Results Summary

| Material One-Time Charges (“Special Items or “SI”) Summary S\$’million | 1HFY12 | 1HFY11 | 2HFY11 |
|--|---------------|---------------|---------------|
| Relating to cessation of pump refurbishment activity in Taiwan | | | |
| - Impairment provision on carrying amounts of inventories | 1.3 | - | - |
| - Impairment provision on carrying amounts of plant and equipment as well as intangible assets | 0.2 | - | - |
| - Employees severance costs and other related expenses | 0.7 | - | - |
| Reversal of impairment on investment in associate | - | - | (1.9) |
| Reversal of overprovision of liabilities relating to fire incident | - | - | (0.4) |
| Reversal of overprovision of restructuring costs | - | - | (0.2) |
| Impairment of PPE & intangible assets | - | - | 1.0 |
| Non-controlling interests’ share of the Specific Items | - | - | 0.1 |
| Gain on disposal of assets held for sale | - | (1.7) | - |
| Total | 2.2 | (1.7) | (1.4) |

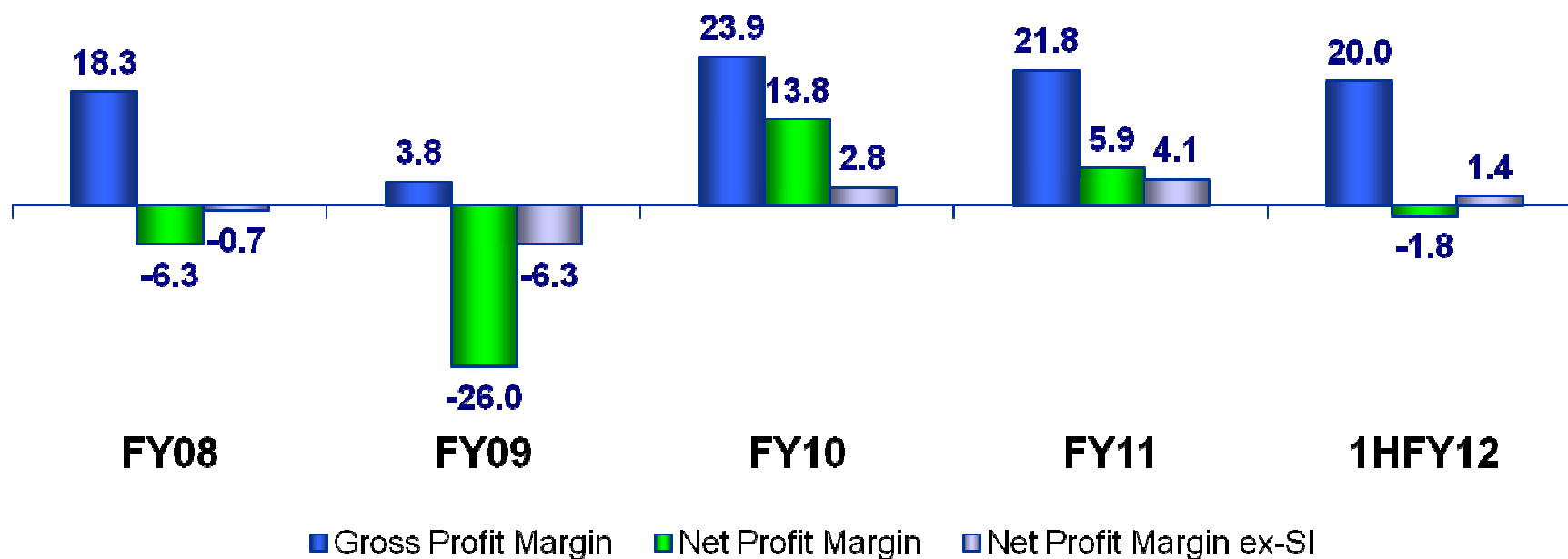


Revenue Trend

Revenue (S\$m)



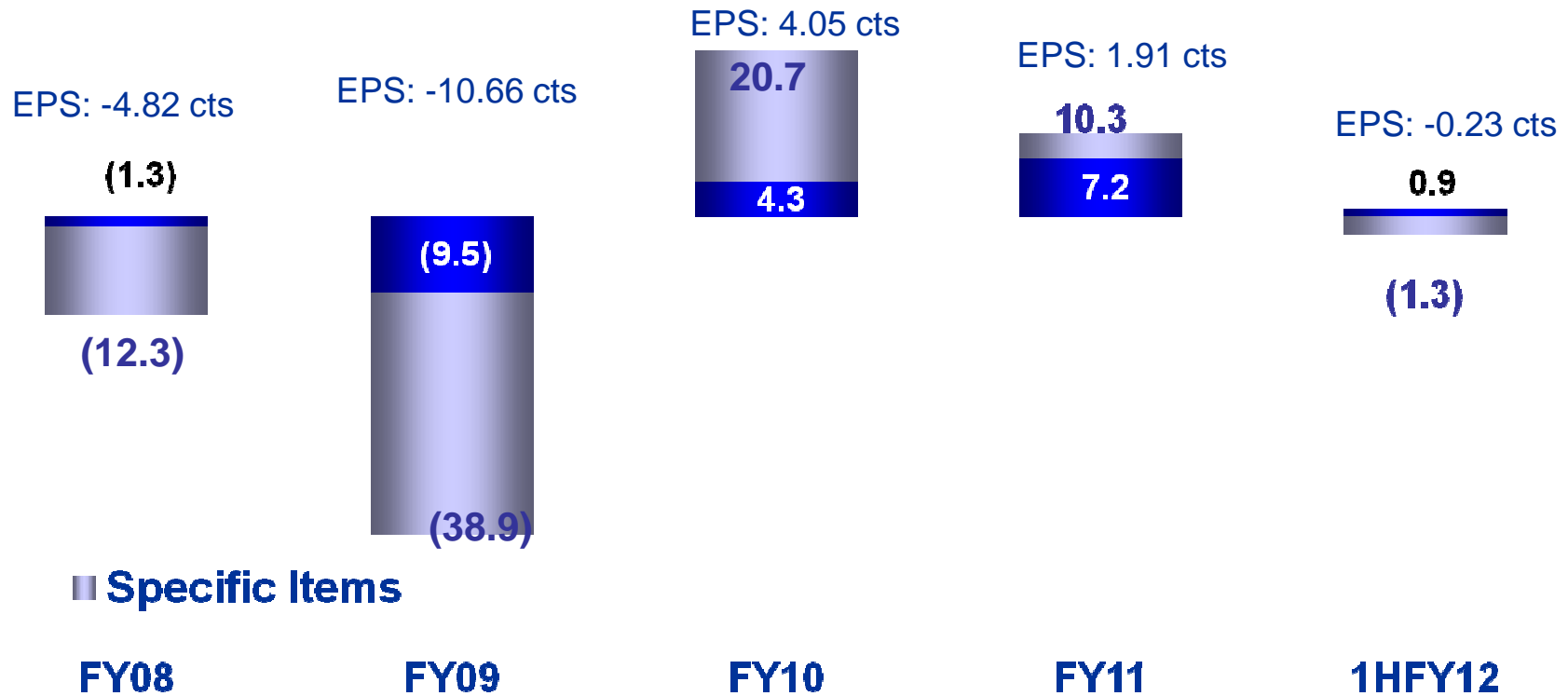
Margin as % of Revenue





NPATMI Trend

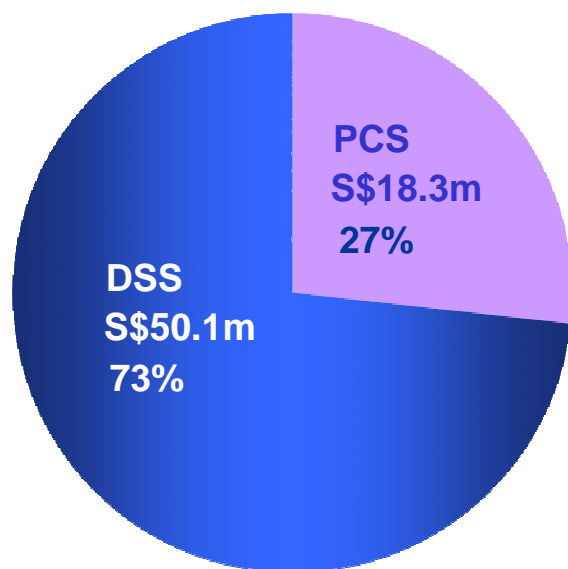
S\$ million



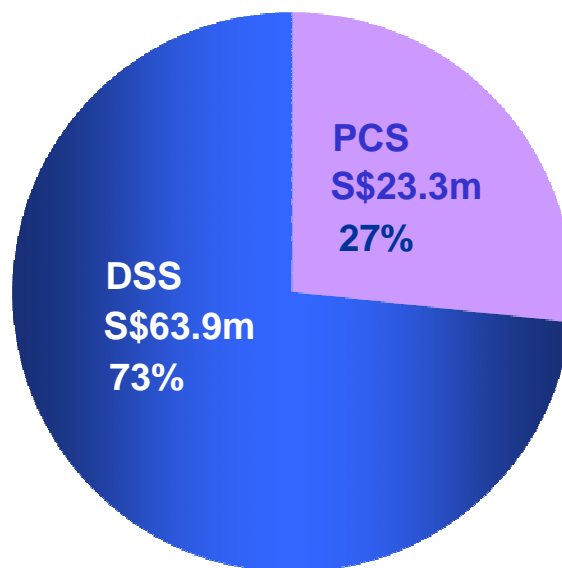
*H1FY12 EPS based on weighted average of approximately 547 million shares
FY11 EPS based on weighted average of approximately 540 million shares

Revenue (S\$m)

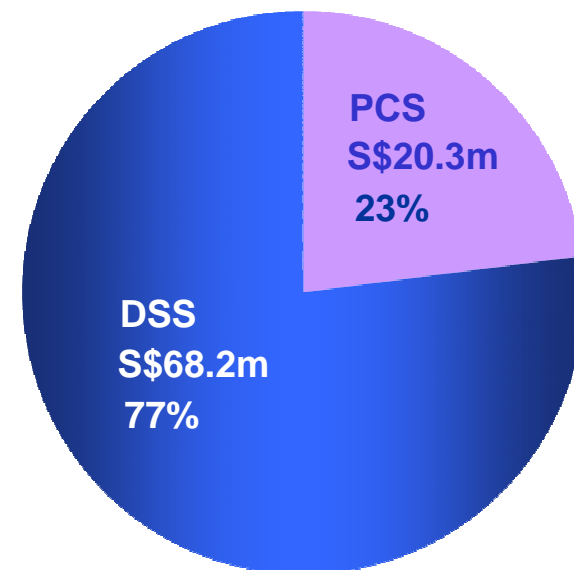
1HFY12



1HFY11



2HFY11



DSS : Distribution and Services solutions
PCS : Probe Card solutions



Segment Performance

| | | Year on Year | | Sequential | |
|-----------------------------------|--------|--------------|--------|------------|--------|
| Revenue (S\$m) | 1HFY12 | 1HFY11 | Change | 2HFY11 | Change |
| Probe Card solutions | 18.3 | 23.3 | (22%) | 20.3 | (10%) |
| Distribution & Services solutions | 50.1 | 63.9 | (22%) | 68.2 | (27%) |
| Total | 68.4 | 87.2 | (22%) | 88.5 | (23%) |



2Q FY2012

Financial Performance



2QFY12 Results Summary

| Results highlights S\$'million | 2QFY12 | Year on Year | | Sequential | |
|--|--------|--------------|----------|------------|----------|
| | | 2QFY11 | Change | 1QFY12 | Change |
| Revenue | 31.7 | 42.6 | (26%) | 36.7 | (14%) |
| Gross Profit | 5.5 | 9.6 | (43%) | 8.2 | (32%) |
| Gross Profit Margin | 18% | 23% | (5 ppt) | 22% | (4 ppt) |
| Net (Loss)/Profit after Tax & MI | (2.3) | 1.9 | (223%) | 1.0 | (320%) |
| Net (Loss)/Profit after Tax & MI Margin | (7%) | 4% | (11 ppt) | 3% | (10 ppt) |
| Basic EPS (cts) | (0.42) | 0.35 | (220%) | 0.19 | (321%) |
| Diluted EPS (cts) | (0.42) | 0.34 | (224%) | 0.19 | (321%) |
| Shareholders' equity | 97.0 | 96.1 | 1% | 100.8 | (4%) |
| NAV per share (cts) | 17.73 | 17.71 | (0%) | 18.47 | (4%) |



2QFY12 Results Summary

| Results highlights S\$'million | 2QFY12 (excl SI)* | Year on Year | | Sequential | |
|--|----------------------|---------------------|---------|---------------------|---------|
| | | 2QFY11 (excl SI) | Change | 1QFY12 (excl SI) | Change |
| Revenue | 31.7 | 42.6 | (26%) | 36.7 | (14%) |
| Gross Profit | 7.2 | 9.6 | (25%) | 8.2 | (12%) |
| Gross Profit Margin | 23% | 23% | - | 22% | 1 ppt |
| Net (Loss)/Profit after Tax & MI | (0.1) | 1.9 | (106%) | 1.0 | (110%) |
| Net (Loss)/Profit after Tax & MI Margin | (0%) | 4% | (4 ppt) | 3% | (3 ppt) |
| Basic EPS (cts) | (0.02) | 0.35 | (106%) | 0.19 | (111%) |
| Diluted EPS (cts) | (0.02) | 0.34 | (106%) | 0.19 | (111%) |
| Shareholders' equity | 97.0 | 96.1 | 1% | 100.8 | (4%) |
| NAV per share (cts) | 17.73 | 17.71 | (0%) | 18.47 | (4%) |

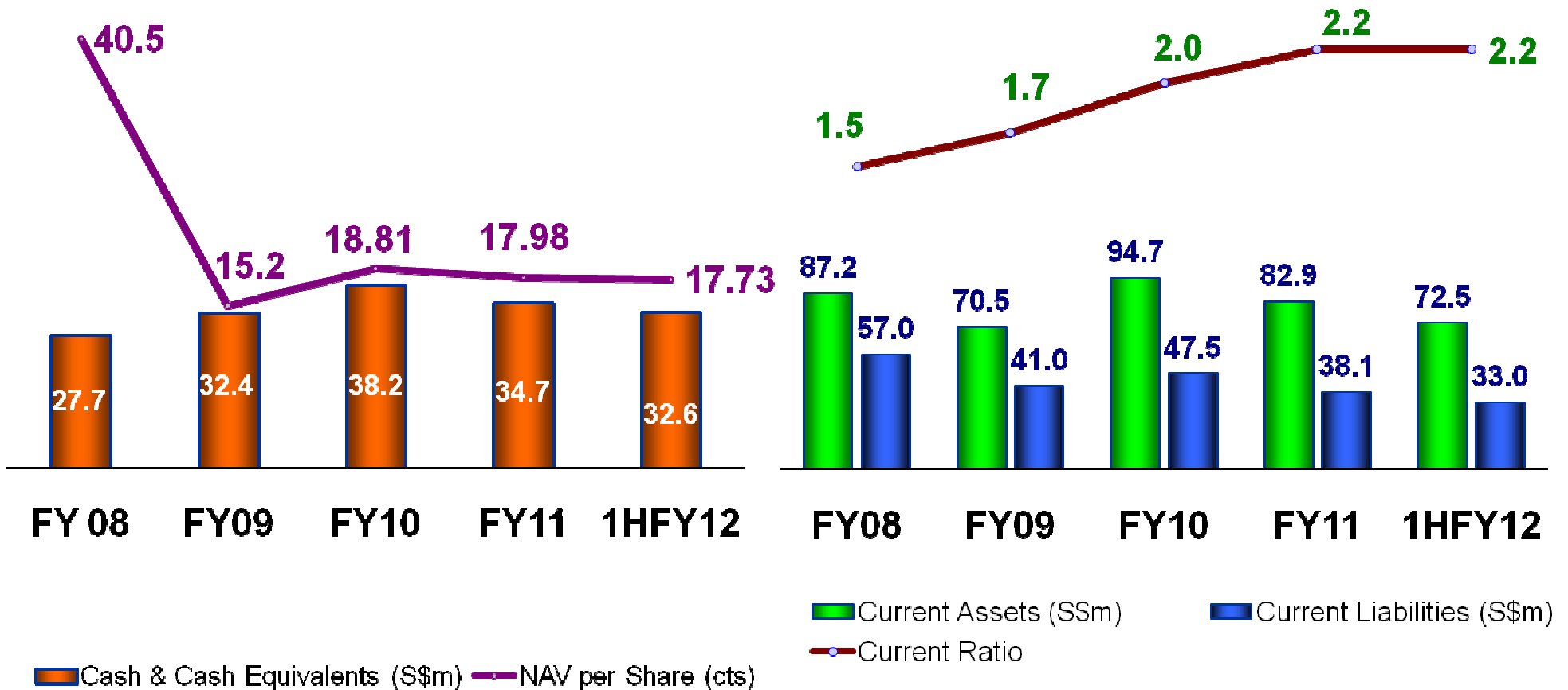
* Special items (SI) in 2Q FY12 were some one-time provisions recorded during the financial period. Refer to slide 6 for details.

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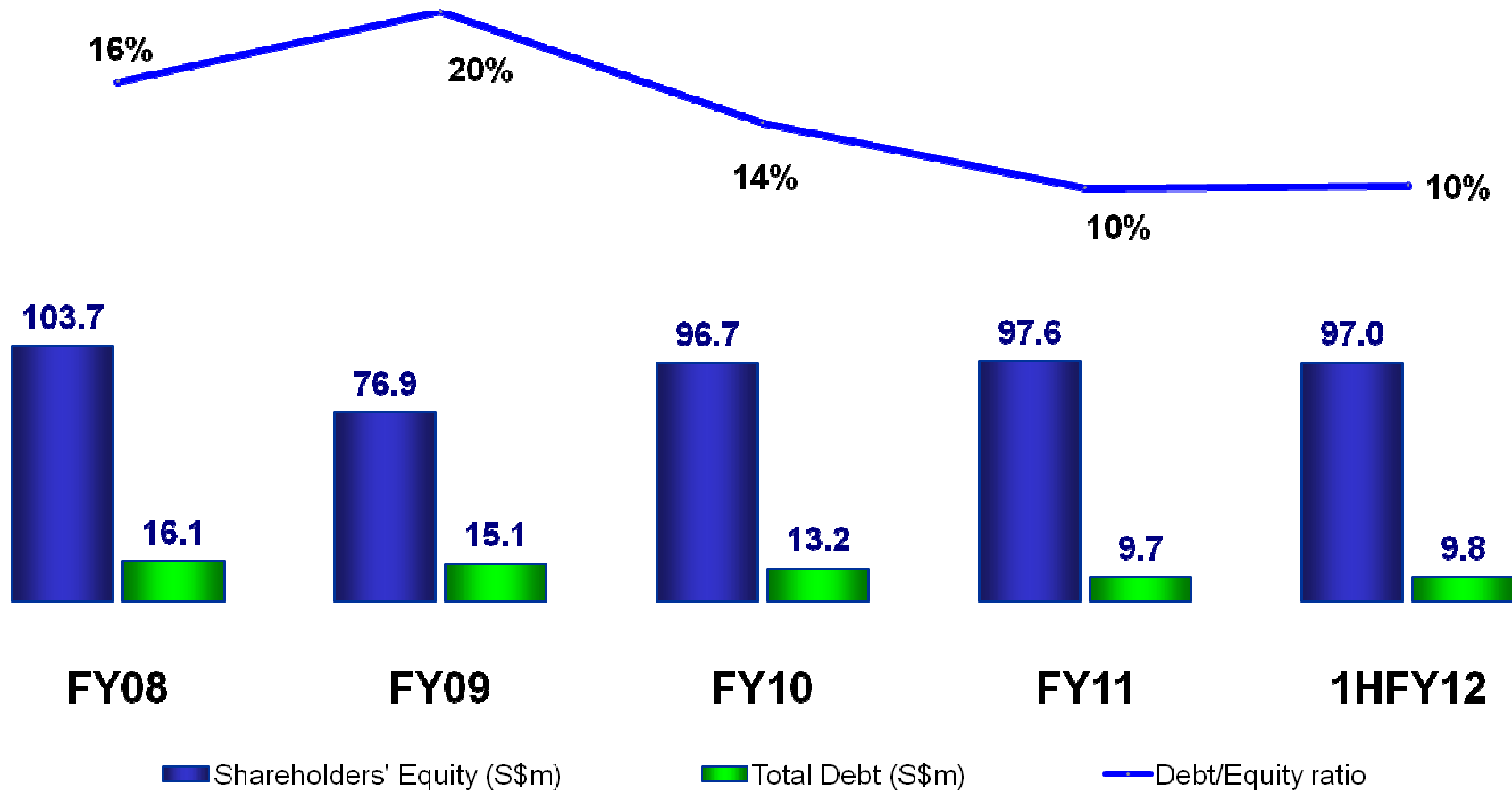


Balance Sheet Highlights

Maintaining healthy balance sheet



Debt to equity ratio



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1HFY12

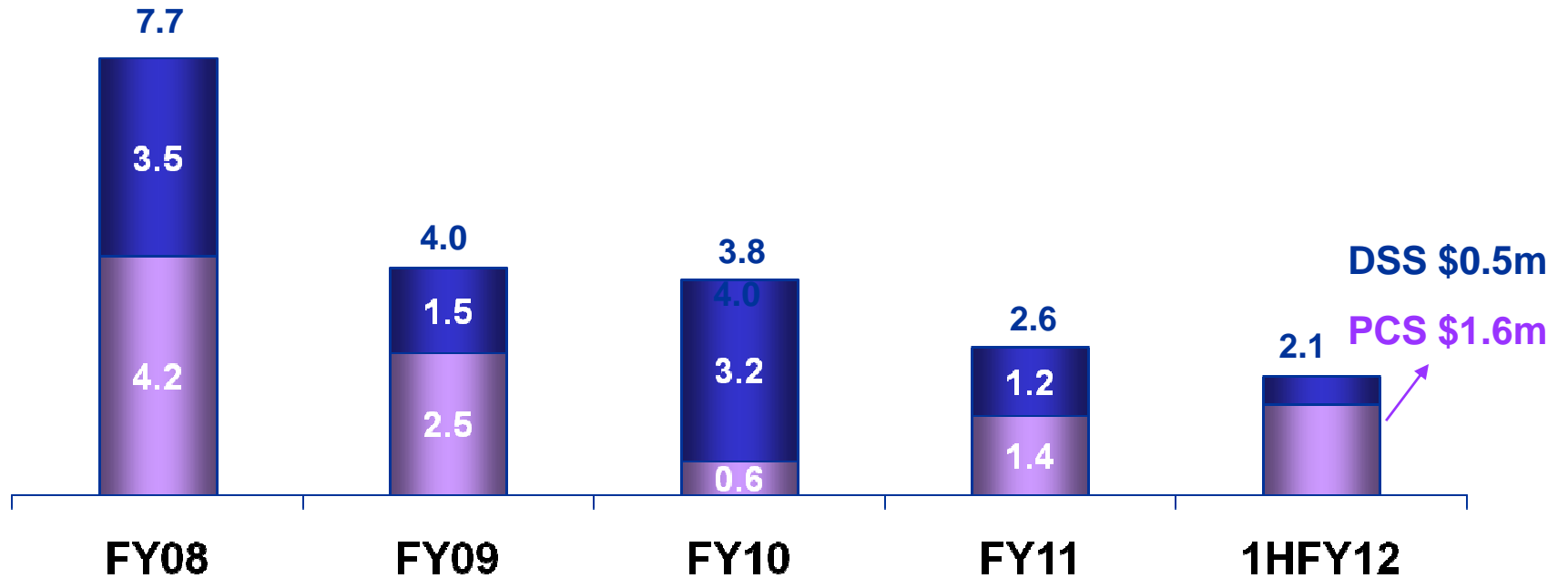
Capital Expenditure



Capital Expenditure

Capital Expenditure (S\$m)

- Distribution & Services Solutions
- Probe Card Solutions





2QFY12
Business Updates
&
Outlook

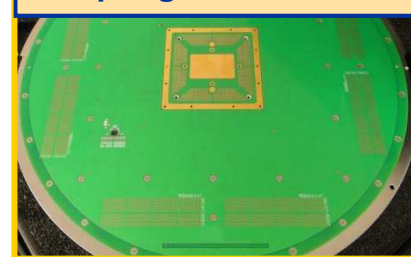
Probe Card Solutions

- 2QFY12 revenue decreased by 9.6% quarter-on-quarter (based on US Dollars revenue) mainly due to the market softness and lower SE Asia sales as a result of flooding disaster in Thailand.
- Business segment maintained its 9th consecutive quarters of profitability
- In Q2:
 - Total advanced probe card production, which includes Vertical & Spring-pin for WLCSP test, increased by approximately 29%.
 - Advanced probe card revenue increased by 5% quarter-on-quarter.
 - Modular Space Transformer™ “MST” product gaining momentum. We shipped 2nd Design in Q2 with a multiple card order for major customer
 - Supports both Trio™ Vertical & SpringTouch™ Spring-pin products
 - Utilises common PCB pattern & mounting hardware to support standardisation enabling MST to be used for multiple devices
 - Reduces cost of test hardware

Trio Vertical™



**Modular ST™
w/SpringTouch™ Head**



Modular ST™



Distribution & Services Solutions

- The markets continue on a more eminent slowdown, with significant drops in utilisation rates at our customers' wafer fabs and assembly/test facilities. There are obvious cutbacks on capex spending and lower consumables consumptions.
- Affected by the market softness, quarter-on-quarter revenue decreased by 17%
- Streamline the products and services provided by the business segment. Discontinue / divest less profitable operations like pump refurbishment and fixturing activities during the quarter.



Test & Measurement Equipment



Healthcare/Medical Products



Foodservice Products



Industry Outlook

We remained cautious of our business prospects arising from:

- 1) Uncertain global economic and financial development that could potentially impact consumer confidence, and possibly, limit consumer spending
- 2) Reduced revenue projections and capital equipment spending forecast by key industry players
- 3) Rising semiconductor inventories



Thank you!
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