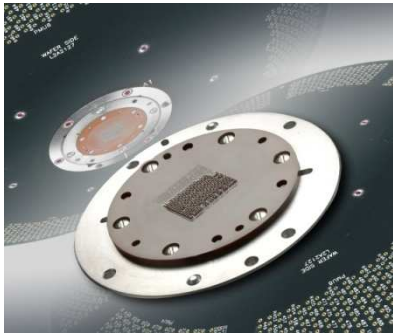


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3QFY11 Results Presentation

For Financial Period Ended 31 Mar 11

11 May 2011



Safe Harbor

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9M FY2011
Financial Highlights
&
Results Summary

ellipsiz 9MFY11 Financial Highlights

- ❖ 9MFY11 Revenue increased by 25% to \$131.1 million
- ❖ 9MFY11 Net Profit after Tax & MI (NPATMI) was \$6.3 million compared to \$15.0 million in 9MFY10
- ❖ 9MFY10 recorded one-time net material items (income) of \$15.3 million, while that for 9MFY11 was only at \$1.7 million
- ❖ Excluding these one-time net income, operations turned in net earnings of \$4.6 million for 9MFY11 compared to a loss of \$0.3 million a year ago
- ❖ NPATMI excluding one-time material items for 3QFY11 was \$0.9 million compared to \$1.9 million for 2QFY11 and \$0.8 million for 3QFY10
- ❖ Continued to maintain healthy Balance Sheet and Gearing position with Current ratio at 1.8X and Debt/Equity ratio at 8.3%



9MFY11 Results Summary

Results highlights S\$'million	9MFY11	9MFY10	Change	9MFY11 (ex SI)	9MFY10 (ex SI)	Change
Revenue	131.1	104.8	25%	131.1	104.8	25%
Gross Profit	28.9	24.7	17%	28.9	24.7	17%
Gross Profit Margin	22%	24%	(2 ppt)	22%	24%	(2 ppt)
Net Profit after Tax & MI*	6.3	15.0	(58%)	4.6	(0.3)	1,689%
Net Profit after Tax & MI Margin	5%	14%	(9 ppt)	4%	0%	4 ppt
Basic EPS (cts)	1.16	2.93	(60%)	0.85	(0.06)	1,517%
Diluted EPS (cts)	1.13	2.79	(59%)	0.83	(0.06)	1,483%
Shareholders' equity	94.5	89.8	5%	94.5	89.8	5%
NAV per share (cts)	17.41	17.53	(1%)	17.41	17.53	(1%)

*Net Profit included one-time material items / special items (SI) amounting to \$1.7 million for 9MFY11, \$15.3 million for 9MFY10.



9MFY11 Results Summary

Material One-Time Charges (“Special Items or “SI”) Summary S\$’million	9MFY11	9MFY10
Insurance claim income	-	(19.2)
Taxation on insurance claim income	-	2.8
Provisions / Expenditures incidental to the fire incident	-	1.1
Gain on disposal of asset held for sale	(1.7)	-
Total	(1.7)	(15.3)

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3Q FY2011

Financial Performance



3QFY11 Results Summary

Results highlights S\$'million	3QFY11	Year on Year		Sequential	
		3QFY10	Change	2QFY11	Change
Revenue	43.8	37.6	17%	42.6	3%
Gross Profit	9.0	8.7	3%	9.7	(7%)
Gross Profit Margin	20%	23%	(3 ppt)	23%	(3 ppt)
Net Profit after Tax & MI	0.9	1.5	(39%)	1.9	(52%)
Net Profit after Tax & MI Margin	2%	4%	(2 ppt)	4%	(2 ppt)
Basic EPS (cts)	0.17	0.29	(41%)	0.35	(51%)
Diluted EPS (cts)	0.16	0.28	(43%)	0.34	(53%)
Shareholders' equity	94.5	89.8	5%	96.1	(2%)
NAV per share (cts)	17.41	17.53	(1%)	17.71	(2%)



3QFY11 Results Summary

Results highlights S\$'million	3QFY11 (excl SI)	Year on Year		Sequential	
		3QFY10 (excl SI)	Change	2QFY11 (excl SI)	Change
Revenue	43.8	37.6	17%	42.6	3%
Gross Profit	9.0	8.7	3%	9.7	(7%)
Gross Profit Margin	20%	23%	(3 ppt)	23%	(3 ppt)
Net Profit after Tax & MI	0.9	0.8	(11%)	1.9	(52%)
Net Profit after Tax & MI Margin	2%	2%	0 ppt	4%	(2 ppt)
Basic EPS (cts)	0.17	0.16	6%	0.35	(51%)
Diluted EPS (cts)	0.16	0.15	7%	0.34	(53%)
Shareholders' equity	94.5	89.8	5%	96.1	(2%)
NAV per share (cts)	17.41	17.53	(1%)	17.71	(2%)

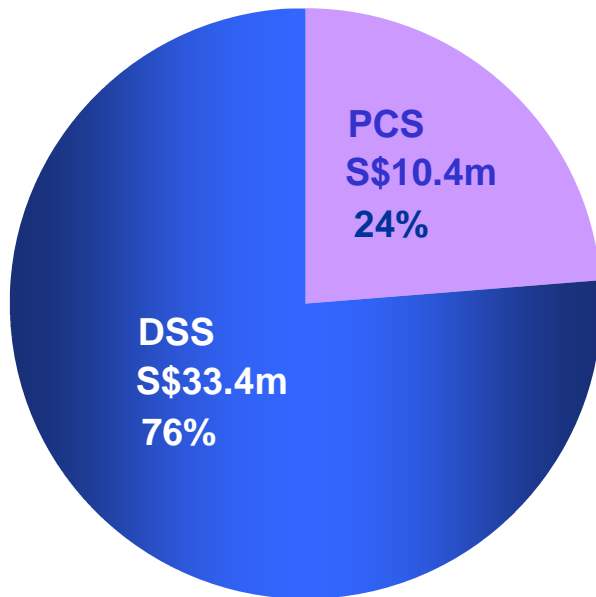


3QFY11 Results Summary

Material One-Time Charges (“Special Items or “SI”) Summary S\$’million	3QFY11	3QFY10	2QFY11
Insurance claim income	-	(1.0)	-
Taxation on insurance claim income	-	0.2	-
Provisions / Expenditures incidental to the fire incident	-	0.1	-
Total	-	(0.7)	-

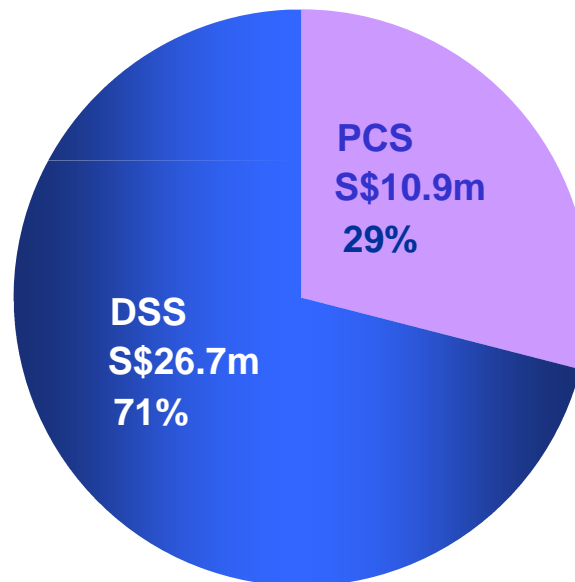
Revenue (S\$m)

3QFY11



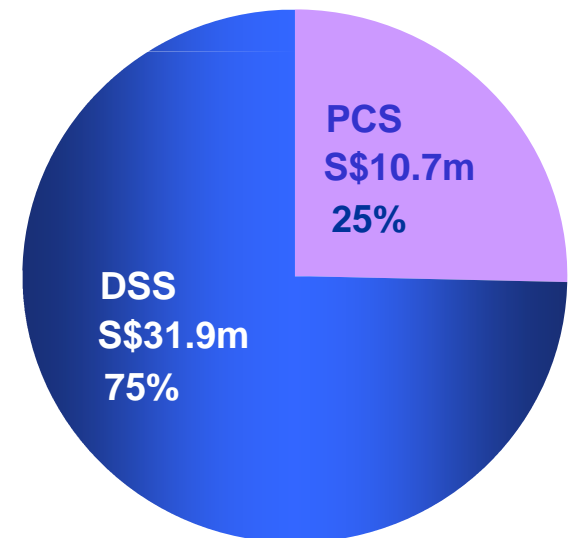
S\$43.8 million

3QFY10



S\$37.6million

2QFY11



S\$42.6 million

DSS : Distribution and Services solutions
PCS : Probe Card solutions

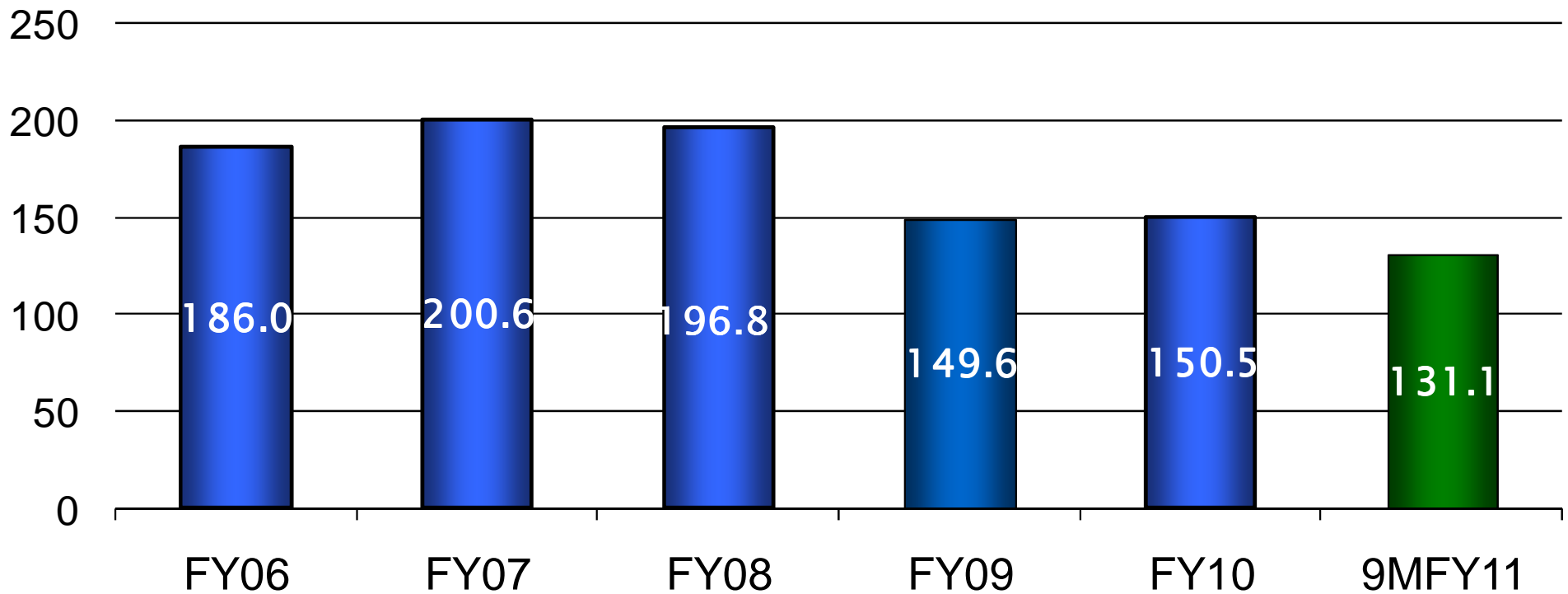


Segmental Performance

		Year on Year		Sequential	
Revenue (S\$m)	3QFY11	3QFY10	Change	2QFY11	Change
Probe Card solutions	10.4	10.9	(5%)	10.7	(3%)
Distribution & Services solutions	33.4	26.7	25%	31.9	5%
Total	43.8	37.6	17%	42.6	3%

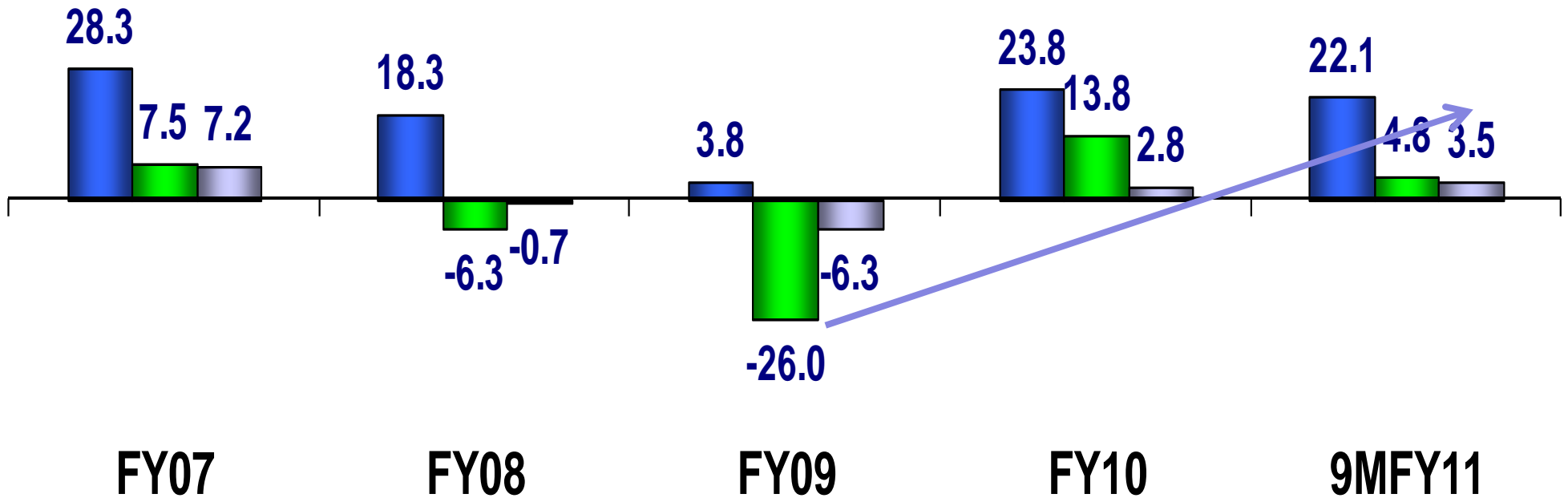
Trend Analysis
Financial Performance
&
Balance Sheet Position

Revenue (S\$m)



Margin as % of Revenue

Improved Profitability excluding Special Items



■ Gross Profit Margin
 ■ Net Profit Margin
 ■ Net Profit Margin ex-SI



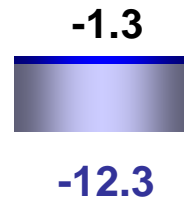
NPATMI Trend

S\$ million

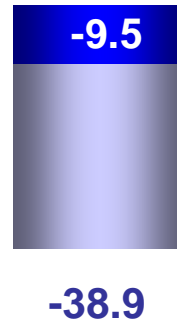
EPS: 5.89 cts



EPS: -4.82 cts



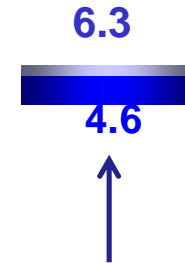
EPS: -10.66 cts



EPS: 4.05 cts



EPS: 1.16 cts



Exceeded FY10 NPATMI ex-EI/SI

■ NPATMI ex-EI/SI

FY07

FY08

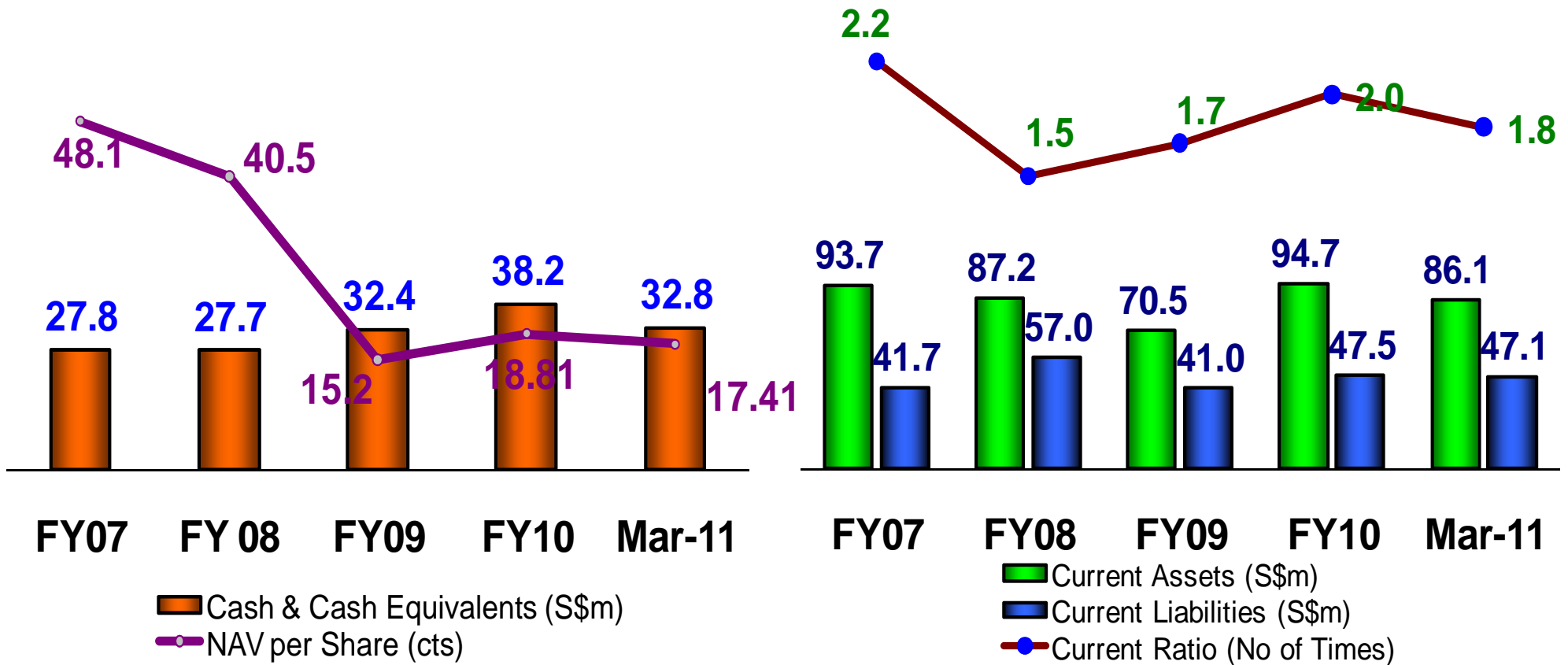
FY09

FY10

9MFY11

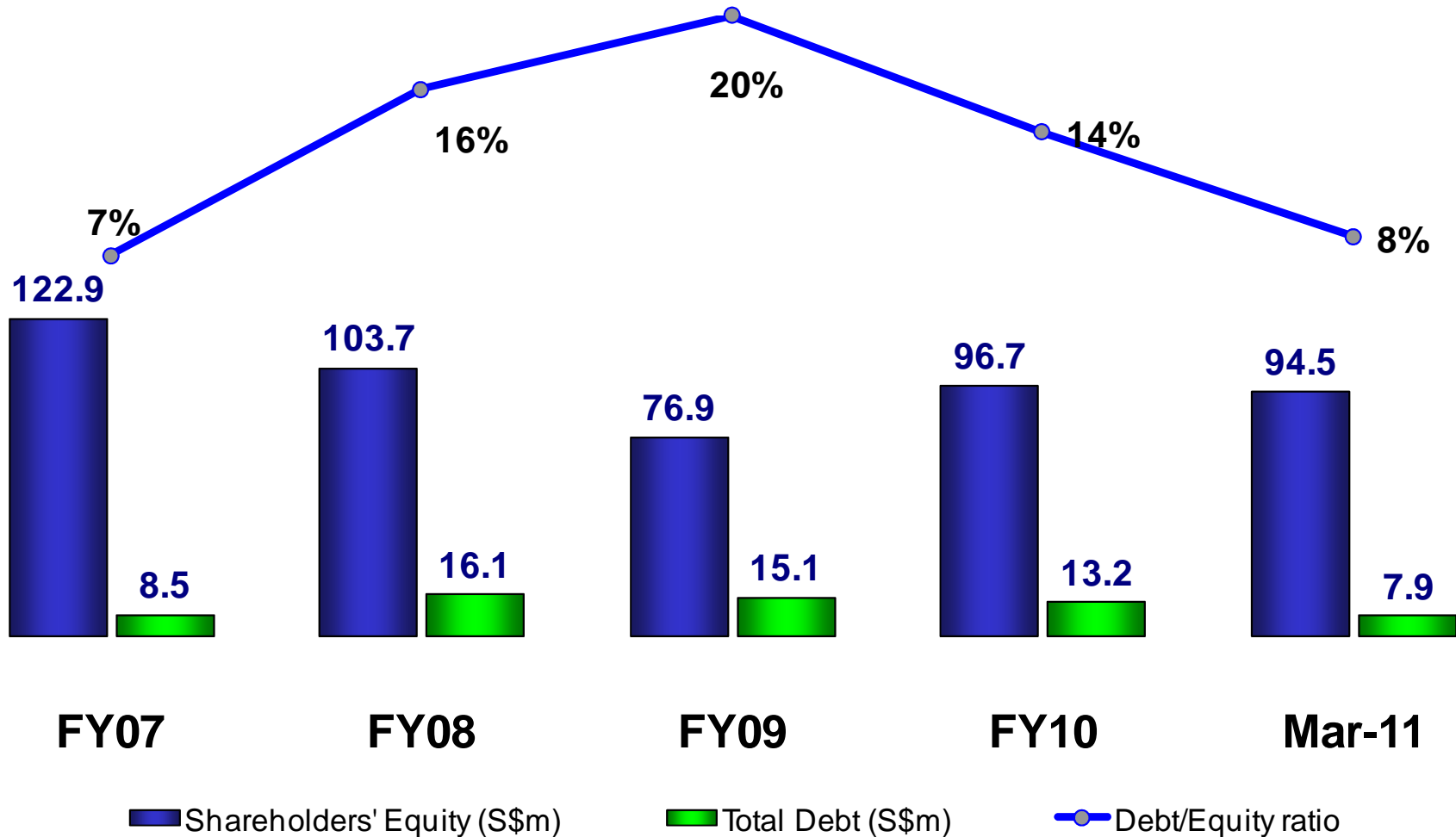
*9MFY11 EPS based on weighted average of approximately 539 million shares
 FY10 EPS based on weighted average of approximately 511 million shares

Maintaining healthy balance sheet



Balance Sheet Highlights

Debt to equity ratio



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9MFY11

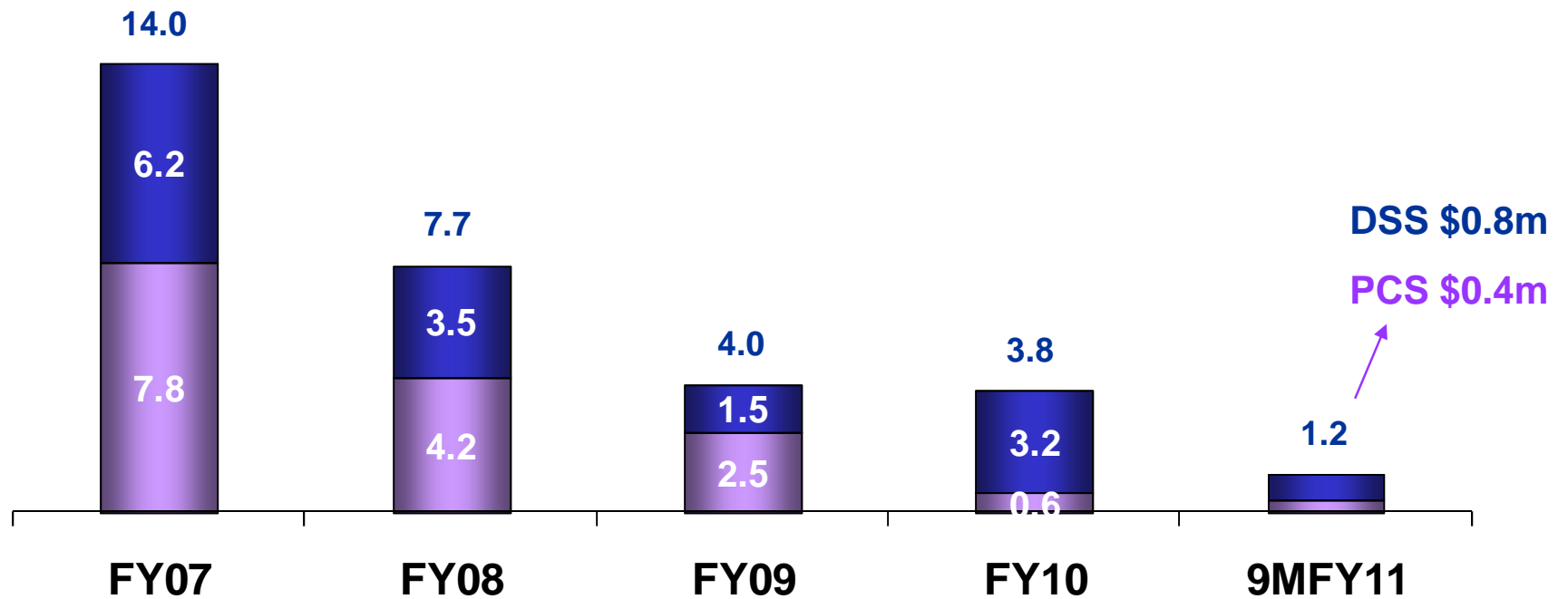
Capital Expenditure



Capital Expenditure

Capital Expenditure (S\$m)

- Distribution & Services Solutions
- Probe Card Solutions





3QFY11
Business Updates
&
Outlook

Probe Card Solutions

- Sales declined 3% quarter on quarter in the traditionally weak March quarter amid shorter work weeks with festive holidays
- Achieved 6th consecutive quarter of profitability in 3QFY11
- Growth in Trio™ Vertical product sales & point production in 3QFY11
- Developing option for hand test/socket capability for the new SpringTouch™ probe card to enhance wafer level chip scale packaging test (WLCSP) market
- New Modular Space Transformer™ “MST” technology gaining significant customer traction as a low cost alternative to MLC/MLO space transformers
- Successful customer engagements with LogicTouch™, an Advanced Vertical MEMS technology for small pitch logic applications



SpringTouch™



Trio™ with MST

Distribution & Services Solutions

- Sales improved by 5% sequentially in 3QFY11 helped by picked up in business activities
- Impact on our businesses arising from the natural disaster and nuclear crisis in Japan is limited during the quarter
- The impact from the Japan earthquake is, however, expected to impact business activities from the current quarter (4QFY11) with slowdown in expansion plans at the semiconductor, EMS and ODM industries.
- Initiatives to build our revenue streams include:
 - Riding on improvement in Test & Measurement businesses observed in Singapore and Malaysia
 - New partnerships with leading vendors to expand our product offerings to our telecommunications customers at our Network Management Solutions business



We are cautious over prospects for rest of 2011. Clouded by:

- 1) the supply chain disruptions in Japan, which is an important supplier country to the global electronics and semiconductor industries, as a result of power outages and nuclear crisis following the natural disaster on March 11;
- 2) continued unemployment situation and growing budget deficit in the US as well as pressure on sovereign debt in Euro zone threatened to impact global economic growth and foreign exchange movements especially in the US dollar and Euros; and
- 3) global inflationary pressure

partly offset by

- 4) opportunities offered by expedited outsourcing to alternative sources of supply in Taiwan, S Korea, China, etc. ; as well as
- 5) expected capital spending by foundries, logic and NAND Flash chipmakers.



Thank you!
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