



## **Ellipsiz Reported Better Third Quarter Results**

Q-o-q improvement in results despite traditionally weaker third-quarter

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, May 11, 2010) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported its third quarter (3Q FY2010) results with net profit after tax and minority interests of \$1.5 million on revenue of \$37.6 million.

Results for the quarter reflected significant improvement over the net loss of \$28.4 million and revenue of \$30.6 million in the corresponding quarter of the previous financial year (3Q FY2009). Net loss in 3Q FY2009 included one-time charges of \$25.2 million while 3Q FY2010 includes one-time net income of \$0.7 million. Excluding these one-time income and charges, the Group’s net results were net profits of \$0.8 million in 3Q FY2010 and net loss of \$3.2 million for 3Q FY2009.

Revenue of \$37.6 million was also an improvement of 7% over the previous quarter (2Q FY2010) and net operating profits increased from \$34,000 in 2Q FY2010 to \$0.8 million in 3Q FY2010.

The improved third quarter results brought the Group’s year-to-date revenue to \$104.8 million and net profit after tax and minority interest of \$15.0 million.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Business activities and momentum had picked up for the past few quarters. The encouraging set of quarter-on-quarter performance was, indeed, a confidence booster taking into consideration that the January to March quarter is traditionally a slow period. The team is determined to seize every business opportunity available but we continue to remain cautious in managing our cost structure to ensure that we are cost competitive and efficient while providing quality products and services to our customers. Going forward, it remains a priority to steer the Group’s progress to greater fruition in enhancing value to our stakeholders.”

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*About Ellipsiz Ltd*

*Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is the 4<sup>th</sup> largest probe card company in the world (VLSI, 2009). We provide comprehensive range of semiconductor equipment, outsourced services and consumables products.*

*Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.*

*Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$150 million for the financial year ended 30 June 2009. Please visit us on the web at [www.ellipsiz.com](http://www.ellipsiz.com).*