



Ellipsiz Reported Better Half-Yearly & Quarterly Results Lifted by Healthier Gross Margin, Reduced Costs & Recording of One-time Insurance Claims

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, February 10, 2010) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profit after tax and minority interests of \$13.5 million on revenue of \$67.2 million for the six months period ended 31 December 2009 (1HFY10).

The Group turned around from a net loss of \$6.4 million for 1HFY09 and net loss of \$0.8 million for 1QFY10 to net profit after tax and minority interests of \$13.5 million and \$14.4 million for 1HFY10 and 2QFY10 respectively. 2QFY10’s net profit was also a significant improvement compared to net loss of \$5.2 million in corresponding period of last financial year (2QFY09). Improvement came amid the Group’s unwavering cost alignment and management efforts. Significant reduction in the fixed portion of the manufacturing expenses further boosted gross profit margin to 24% for 1HFY10 compared to 15% in 1HFY09, while operating expenses decreased by 10% y-o-y. The recording of one-time insurance claim income of \$17.9 million in 2QFY10, partially offset by certain expenses incurred resulting from the fire incident from our wafer reclaim operation, had also contributed to overall net profitability. Excluding the one-time income and charges, the Group had a breakeven profit of \$34,000 for 2QFY10.

Revenue for 1HFY10 decreased by 21% y-o-y as pricing pressure and competition continued to impact our businesses, while most customers remained cautious on its capital spending. The completion of certain significant turnkey facility projects in Singapore in the last financial year had also led to the revenue decline. On sequential quarterly basis, revenue was, however, a 9% improvement to \$35.1 million as our businesses benefited from seasonal increase in business activities.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Reports were rife with double digits growth rates expected for the worldwide semiconductor industry for 2010 following a very low base in 2009. The Group, however, remains cautious of the current improvement in market conditions, and would continue with the prudent management of our core business fundamentals as we explore new opportunities.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is the 4th largest probe card company in the world (VLSI, 2009). We provide comprehensive range of semiconductor equipment, outsourced services and consumables products.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Australia, China, France, India, Japan, Korea, Malaysia, New Zealand, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$150 million for the financial year ended 30 June 2009. Please visit us on the web at www.ellipsiz.com.