



Ellipsiz 3QFY09 Losses Impacted by Significant Non-recurring Charges

Operating Activities Continued to Generate Healthy Cash Flows

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, May 13, 2009) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported a net loss after tax and minority interests of \$28.4 million on revenue of \$30.6 million for the quarter ended 31 March 2009 (3QFY09).

During the quarter, the Group wrote off and provided impairment losses totaling \$11.9 million on its property, plant and machinery and its inventory resulting from a fire incident that took place at its Singapore wafer reclaim facility in March 2009. As the filing of insurance claims is still in progress, no corresponding claim income was recognized in the financial period. Coupled with its \$13.3 million of inventory obsolescence provisions, doubtful receivables and impairment charges on certain plant and machinery, financial assets and investment in associates, the Group had a total of \$25.2 million one-time non-cash charges in 3QFY09.

Net loss from operations excluding these non-recurring items was \$3.2 million, which was a decrease from \$3.6 million loss for 2QFY09. Accompanying the lower sequential operations loss, the Group continued to generate strong cash flows from its operating activities. Sequentially, 3QFY09 revenue deteriorated reeling from soft market demand and pricing pressure for probe cards as well as lower manufacturing activities from distribution and services segment, partly offset by increased revenue from communications network assurance and trading businesses.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Third quarter, a seasonally difficult quarter, was impacted by the material non-recurring items amid poor market conditions, and was made tougher with the fire incident at our reclaim facility. Our Group, meanwhile, continued to generate healthy streams of cash flows and stay committed in building our businesses to achieve a resilient and sustainable growth model into the foreseeable future.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is the 5th largest probe card company in the world (VLSI, 2008). We provide comprehensive range of semiconductor equipment, outsourced services and consumables products. Ellipsiz is also one of the leading silicon reclaim players in Asia.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Malaysia, Taiwan, Vietnam, China, France and the USA.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,700 people worldwide and achieved revenue of S\$197 million for the financial year ended 30 June 2008. Please visit us on the web at www.ellipsiz.com.