



Ellipsiz 2Q revenue decline 16% sequentially

Stronger liquidity & strategizing businesses for growth

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, February 11, 2009) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (“the Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported a net loss of \$5.2 million on revenue of \$39.0 million for the quarter ended 31 December 2008 (2Q FY2009)

The intensifying global financial crisis led to further deterioration in the semiconductor and electronics industries and dramatic decrease in capacity utilization rates of our customers. The Group was not spared from the rapidly weakening business climate. Revenue for 2Q FY09 declined by 27% year-on-year (y-o-y) and 16% quarter-on-quarter (q-o-q) to \$39.0 million. For six months ended 31 December 2008 (1HFY2009), revenue fell 16% to \$85.4 million as revenue decline at Probe Cards Solutions (PCS) was partly muted by the marginally higher revenue at Distribution and Services Solutions (DSS).

Net loss after tax and minority interests was \$6.3 million for 1H FY2009 compared to a net profit of \$1.0 million for the same period a year ago. The Group dipped into the red as declines in manufacturing revenue streams from both PCS and DSS segments were not accompanied by proportionate fall in costs. Excluding a one-time assets impairment provision of \$1.4 million, net loss performance for 1H FY2009 was \$4.9 million.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Global markets have deteriorated significantly in the last quarter. Most of the industry players, including Ellipsiz, are affected by the downturn. We recognize that under the current market condition, liquidity is one of the primary factors that affect the survival of most companies. We have, therefore, been working on securing a stronger liquidity for the Group. The success of our Rights Issue exercise that was completed in January 2009 has certainly strengthened our net cash position. With this better balance sheet position, the Group will now continue to focus on strategizing our businesses to weather the current downturn and to capture business opportunities when the market returns.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe cards and distribution & services solutions provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is the 5th largest probe card company in the world (VLSI, 2008). We provide a comprehensive range of semiconductor equipment, outsourced services and consumables products.

Ellipsiz currently has production facilities worldwide and a global network of sales and customer support centers. We are headquartered in Singapore and have operations in India, Malaysia, Taiwan, Vietnam, China, Australia, New Zealand, France, Japan, Korea, Thailand and the USA.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,700 people worldwide and achieved revenue of S\$197 million for the financial year ended 30 June 2008. Please visit us on the web at www.ellipsiz.com.