



Ellipsiz 1QFY09 revenue declined 4% year-on-year amid challenging outlook

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(SINGAPORE, November 13, 2008) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (“the Group”), a leading probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported a net loss of \$1 million on revenue of \$46 million for the three months ended 30 September 2008.

Though the macroeconomic environment and business conditions deteriorated further with the global financial crisis, the Group experienced a marginal fall in revenue. Revenue declined by 4% year-on-year (y-o-y) and 6% quarter-on-quarter (q-o-q) to \$46 million. The drop in revenue arose mainly from probe card activities but was partly cushioned by better sales from increased facilities management projects, trading activities as well as contribution from new fixturing and communications network assurance businesses that the Group had ventured into since 2Q FY2008. Probe card revenue across major product lines suffered on softened market demand, pricing pressure and increased competition, leading to 34% y-o-y fall to \$16 million.

The Group incurred a net loss after tax and minority interests of \$1 million compared to a net profit of \$2 million in 1Q FY2008. Lower gross profit margins coupled with higher operating and finance expenses led to the losses for 1Q FY2009. Nevertheless, comparing against sequential quarter (4Q FY2008), there was an improvement of 70% from net loss (excluding exceptional items) of \$4 million.

Melvin Chan, CEO of Ellipsiz Ltd, said: “Recent global financial crisis has brought further uncertainties to the tough macroeconomic environment and the outlook for the rest of calendar year 2008 and even 2009 remains challenging. Nevertheless, we will remain focused on delivering greater operational and cash flow efficiencies, and continue to be vigilant of market opportunities that may arise in ensuring long-term sustainability.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is the 5th largest probe card company in the world (VLSI, 2008). We provide comprehensive range of semiconductor equipment, outsourced services and consumables products. Ellipsiz is also one of the leading silicon reclaim players in Asia.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Malaysia, Taiwan, Vietnam, China, France and the USA.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,700 people worldwide and achieved revenue of S\$197 million for the financial year ended 30 June 2008. Please visit us on the web at www.ellipsiz.com.