



Ellipsiz FY08 revenue steady despite tough markets

One-off charge incurred to deliver operational efficiencies

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, August 13, 2008) – SGX mainboard-listed Ellipsiz Ltd (“Group”), a leading probe card company and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported its financial results for the fiscal year ended 30 June 2008 (FY2008).

Revenue was marginally down by 2% year-on-year (yoy) to \$197 million. Our Probe Card Solutions (PCS), which contributed 40% of FY2008 revenue, was down by 25% yoy to \$78 million. The lower probe card sales were attributed primarily to weak customer demand and pricing pressures, particularly for cantilever products.

Our Distribution and Services Solutions (DSS) revenue, on the other hand, grew 22% yoy to \$119 million. Despite the industry slowdown in capital spending and the soft market conditions, the increased facilities projects and trading activities coupled with the acquisition of a fixturing business contributed to the improved revenue.

The Group, however, incurred a net loss after tax & minority interests of \$12.3 million mainly due to restructuring charges and impairment provision of related assets, amounting to \$8.1 million, arising from the rationalisation of our probe card manufacturing operations in Europe and the United States. Meanwhile, earnings at operating level were impacted by intensifying pricing pressure, persistent weakening of the US dollar and the strengthening of Asian currencies.

Melvin Chan, CEO of Ellipsiz Ltd, said: “While efforts had been made to streamline our operations and to control the escalating costs, we are not spared from the effects of tough market conditions. Moving forward, we will be vigilant of the market conditions, exploring greater collaborative opportunities within the Group, as well as continuing to be focused in our strategic investment and new product initiatives to achieve growth and stability into the future.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is the 5th largest probe card company in the world (VLSI, 2008). We provide comprehensive range of semiconductor equipment, outsourced services and consumables products. Ellipsiz is also one of the leading silicon reclaim players in Asia.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Malaysia, Taiwan, Vietnam, China, France and the USA.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,700 people worldwide and achieved revenue of S\$197 million for the financial year ended 30 June 2008. Please visit us on the web at www.ellipsiz.com.