



Ellipsiz reports FY08 Interim Results

**Net Profit declines 73% year on year amidst
challenging operating environment**

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, 14 February 2008) – SGX mainboard-listed Ellipsiz Ltd (“Group”) today reports its interim results for six months ended December 2007. Revenue was S\$101.6 million, down 3% compared to same period a year ago while net profit declined 73% to S\$3.0 million.

The net profit in 1HFY08 was affected by intensifying pricing pressures, product mix shifts and margin decline due to weakening in US dollar exchange rate. Operating environment was challenging amidst semiconductor industry slow down. The Group continues to maintain a healthy 87% level of recurring revenue from its core businesses and a healthy balance sheet with a *current ratio of 2.2X and a low debt to equity ratio of 5%.

Probe Card revenue grew 2% sequentially to S\$45 million. Production output in 1HFY08 was 2.09 million points, up 35% sequentially but down 12% year on year. Advanced probe products comprised 35% of total probe card revenue in 1HFY08 compared to 41% in the same period a year ago and 30% in 2HFY07. The Group continues to make good progress in shifting production of matured products to its Vietnam facility for better cost efficiency. Its Vietnam plant now accounts for 50% of its total cantilever output, up from 30% a year ago.

Revenue from Distribution and Services (D&S) unit, which includes contribution from silicon reclaim, was \$56.6m, up 9% sequentially and up 25% year on year. The growth was driven by its China test jigs and fixture as well as its facilities business unit.

Melvin Chan, CEO of Ellipsiz, said: “We believe that the operating environment will continue to be challenging in the near term. However, we are prepared to tackle these challenges and we believe there are still good growth opportunities to be explored. We will also be focusing on strategies that enhance our competitiveness. These include focus on research and development, improvement in cost structure and operational efficiency as well as strategic partnerships.”

*Current ratio = Current Assets / Current Liabilities

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics industries. Our probe card division, SV Probe is the 4th largest probe card company in the world (*VLSI, 2007*). We provide comprehensive range of semiconductor equipment, outsourced services and consumables products. Ellipsiz is also one of the leading silicon reclaim players in Asia.

Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centers. We are headquartered in Singapore and have operations in Malaysia, Taiwan, Vietnam, China, France and the USA.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$201 million for the financial year ended 30 June 2007. Please visit us on the web at www.ellipsiz.com.