



FY07 Interim Earnings up 95% to S\$10.9m

Company raises interim dividend by 20% to 0.6 Singapore cents

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, 13 February 2007) – SGX mainboard-listed Ellipsiz Ltd today reported a 95% year-on-year (yoy) jump in net profit to S\$10.9 million for the half-year ended December 2006. Revenue grew 28% yoy to S\$104.6 million.

Probe Cards led revenue growth, with a 132% increase to S\$59.3 million. Growth was boosted by a full 6 months' contribution from the wafer test assets acquired from Nasdaq-listed Kulicke & Soffa Industries which were successfully integrated by December 2006, as scheduled. Distribution and Services¹ experienced a 28% yoy decline in revenue to S\$35 million, due to lower demand for semiconductor equipment. Silicon Reclaim grew revenue by 39% yoy to S\$10.0 million, on the back of sustained strong demand for its services.

The Probe Cards segment now makes up 57% of group revenue, up from 31% a year ago. Vertical probe products contributed 41% of segment revenue in the first half of FY07 compared to 25% for the whole of FY06. Due to the above-mentioned acquisition and on-going capacity expansion, annualized total manufacturing capacity increased 117% to 4.7 million points. However, overall factory utilization fell 10% yoy in H1 FY07, due primarily to a slowdown in end-customer demand and inventory adjustments in the semiconductor supply chain.

Xavier Chong, CEO of Ellipsiz, said: "Our first half was not without its challenges, as the semiconductor industry tackled high inventory levels and generally slack end-market

demand. However, moving forward, I think we are much stronger than before and shareholders can look forward to another good year ahead for FY07.”

An interim dividend of 0.6 Singapore cents per share was declared, 20% more than the 0.5 Singapore cents paid out for the first half of FY06. For the full year, FY07, Ellipsiz targets to maintain or grow its dividends compared to FY06, depending on profitability, liquidity requirements and the operating environment. Ellipsiz’ shareholders have been receiving cash returns on their investment since FY04.

Notes:

1. ‘Distribution and Services’ comprises our previous Wafer Fab Solutions and Manufacturing Test Solutions businesses; excluding Silicon Reclaim which is now reported separately.

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About Ellipsiz Ltd

Ellipsiz is a global probe card leader and outsourced service provider serving the semiconductor and electronics industries. Our core businesses are probe card manufacturing, equipment distribution & services, and silicon reclaim.

We are among the top probe card companies in the world and one of the leading silicon reclaim players in Asia. Ellipsiz currently has 9 production facilities worldwide and a global network of 24 sales and customer support centres. We are headquartered in Singapore and have operations in Malaysia, Taiwan, Vietnam, China, France and the USA.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,300 people worldwide and achieved revenue of S\$186.0 million and net profit of S\$26.1 million for the financial year ended 30 June 2006. Please visit us on the web at www.ellipsiz.com.

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