



## PRESS RELEASE

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### **Ellipsiz closes Financial Year 2005 with a big bang**

**Net profit grew by 35 per cent to \$11.1 million. Revenue rose by 70 per cent to \$118.3 million. Dividend declared.**

**Singapore, 11 August 2005** – Mainboard-listed Ellipsiz Ltd has closed its financial year 2005 with an outstanding set of results. Its net profit rose by an unprecedented 35 per cent to \$11.1 million compared to \$8.2 million the year before. Its revenue rose by a whopping 70 per cent to \$118.3 million against \$69.5 million in financial year 2004.

Resulting earnings per share rose 20 per cent to 4.65 cents, compared to 3.88 cents in financial year 2004.

Wafer fab solutions contributed to 62 per cent of the Group's revenue for financial year 2005, while the fabless solutions and test & advanced packaging solutions divisions brought in 32 per cent and 6 per cent of the revenue respectively. 71 per cent of the Group's revenue for financial year 2005 was recurrent revenue compared to 53 per cent the year before.

The company has proposed a final dividend of 0.5 cents per ordinary share. It had earlier paid an interim dividend of 0.5 cents per ordinary share. Subject to shareholders approval, total dividend payout for financial year 2005 dividend payout is 1 cent per ordinary share, constituting 4 per cent of par value. This represents a 45 per cent growth in dividend payout – compared to the 0.6875 cents per ordinary share paid out in

financial year 2004, constituting 2.75 per cent of par value. All dividend payout are subject to 20 per cent tax.

Mr Xavier Chong, CEO, said, “Our restructuring exercise has indeed bore fruits. Financial year 2005 is a record year for Ellipsiz, a key milestone in its history. The results tells us that we have done the right thing in expanding our business both up stream into fabless solutions and down stream into test & advanced packaging solutions. This has made us less susceptible to market swings and enabled us to maintain recurrent streams of revenue.”

Through strategic alliances and acquisitions over the last two years, Ellipsiz has established a well diversified portfolio of businesses. The next step will be to integrate and grow its four core businesses – probe cards, wafer reclaim & pump refurbishment, distribution and recently added manufacturing test solutions.

In terms of geographical expansion, Ellipsiz sees China as its key market for growth. Given the rapid increase of manufacturing activities in China, there will be massive demand for electronics testing. With the acquisition of iNETest Resources Pte Ltd, which offers systems integration services and test solutions to contract manufacturers, original equipment makers, original manufacturers and electronic manufacturing services companies, Ellipsiz is well positioned to capitalize on the opportunities in this market.

Commenting on the outlook of the company, Xavier said, “In the year ahead, Ellipsiz will prioritize its resources for niche and scalable businesses and focus on providing excellent value-added engineering services that are less dependent on the volatility of the semiconductor industry. Ellipsiz’s growth plans for the next three years will take it through a time of integration, further growth and scaling new heights of success. Ellipsiz is optimistic about its future. With the successful restructuring and a dedicated management team, the prospects of Ellipsiz in the coming year are promising”.

***About Ellipsiz Ltd.***

*The Ellipsiz Group is a leading engineering solutions provider to the semiconductor and electronics related industry in Asia and USA. The holding company, Ellipsiz Ltd., was*

*listed on SGX in July 2000.*

*Its customers include the Region's wafer fabs, test houses, and IC design houses (fabless). Among its offerings are equipment distribution and technical support; lithography applications; wafer reclaim; parts clean; pump refurbishment; facility services including turnkey facilities project management, total chemicals, gas and abatement management, and turnkey wafer fab relocation; qualification and reliability service laboratories with HF and RF capability; probe card manufacturing, distribution and engineering applications; and systems integration and test solutions for contract manufacturing and electronics manufacturing service providers. It also licenses its proprietary electroplating wafer bumping technology to foundries and advanced packaging houses.*

*The Group has operations in Singapore, Malaysia, Taiwan, Vietnam, Thailand, China and USA.*

*More information on the Group is posted on its website at [www.ellipsiz.com](http://www.ellipsiz.com)*