



PRESS RELEASE

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Ellipsiz Posts Record First Half Revenue and Earnings, and Declares Interim Dividend

Growth fuelled by core wafer fab business and new fabless business that focus on niche and recurrent revenue streams

Singapore, February 3, 2005 – Mainboard-listed Ellipsiz today reported a record \$5.2 million net profit for the first half of its financial year 2005 (“FY05”), which ended December 31, 2004. This was achieved on revenues of \$60.7 million. Net profit grew by 39 per cent, and revenues by 109 per cent, compared to the same period in its financial year 2004 (“FY04”).

As a result of its continued positive business performance, Ellipsiz declared an interim dividend of 0.5 cents per ordinary share, constituting 2 per cent of par value, less tax at 20 per cent.

The Group’s continued growth comes on the back of its business restructuring initiatives that focused on effective execution of current businesses and cultivating new businesses that are niche and recurrent, across the fabless, wafer fab, and test and advanced packaging segments. This has enabled the Group to ride out the cyclical peaks and valleys associated with the semiconductor industry.

The core Wafer Fab Solutions division chalked up first half revenues of \$39.1 million, up 42 per cent compared to the same period in FY04. The Test and Advanced Packaging division registered revenues of \$3.1 million, up 107 per cent compared to the first half of FY04.

Ellipsiz's business performance was further enhanced with the new Fabless division contributing to revenues of \$18.6 million.

Contributions from recurrent businesses, such as wafer reclaim, probe and test, have steadily risen on a sequential basis. In the first half of FY04, the recurring business contribution was 46 percent of total revenue. This increased to 58 per cent during the second half of FY04, & further hiked up to 71 per cent in the first half of FY05.

Said Xavier Chong, Chairman and CEO of Ellipsiz, "Our business restructuring efforts, undertaken since August 2002, have begun to bear fruits. Besides having taken painful but necessary measures to trim operational costs, we have strengthened our core business operations, and have also added new businesses that are niche and provide recurrent revenue streams. This approach has definitely vindicated our business model, and helped the Group mitigate the cyclical nature of the semiconductor industry. Our first half results have been particularly impressive, especially against the backdrop of a global semiconductor industry that has softened since September 2004."

Ellipsiz offers a slew of applications and services centric solutions to the semiconductor industry that include wafer reclaim, pump refurbishment, turnkey facility and fab relocation, equipment distribution and technical support, probe cards, wafer sort and final test to customers in Singapore, Malaysia, China, Taiwan and USA – such as Chartered, 1st Silicon, SMIC, ASMC, TSMC, UMC, UMCi and Broadcom.

Strategic initiatives undertaken by the Group during FY04 to generate recurrent income include the acquisition of wafer reclaim specialist, International Semiconductor Products, to a 67 percent ownership level, along with an enlarged joint-venture to a 50 percent stake in probe card specialist, SV Probe Asia. Ellipsiz has been able to leverage on these new applications and service centric investments that have contributed significantly to the Group's growth.

Xavier summed up, "Our focus in the next six months is to sustain our business performance. Despite an uncertain outlook in the semiconductor industry we are confident that our niche

and recurrent income business model will positively propel us through the rest of FY05. While we continue to harvest fruits from existing and newly added businesses, it will be paramount for us to be on the lookout to add new business opportunities, within the semiconductor and related high tech industries, to further fuel the Group's future growth."

About Ellipsiz Ltd.

The Ellipsiz Group is a leading engineering solutions provider to the semiconductor industry in Asia. The holding company, Ellipsiz Ltd., was listed on SGX in July 2000.

Its customers include the Region's wafer fabs, test houses, and IC designers (fabless). Among its offerings are equipment distribution and technical support; lithography applications; wafer reclaim; parts clean; pump refurbishment; facility services including turnkey facilities hookup, total chemicals, gas and abatement management, and turnkey fab relocation; qualification and reliability service laboratories with HF and RF capability; probe card distribution and applications; and test services including wafer sort and final test. It also licenses its proprietary electroplating wafer bumping technology to foundries and advanced packaging houses.

The Group has operations in Singapore, Malaysia, Taiwan, Vietnam, China and USA. More information on the Group is posted on its website at www.ellipsiz.com