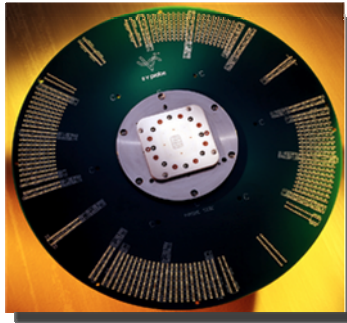


ellipsiz



Results Presentation

FY08 – Financial Year Ended 30 June 08

13th August 2008



Safe Harbour

This presentation and the following discussion may contain forward looking statements by Ellipsiz Ltd ("Ellipsiz") relating to financial trends for future periods.

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Agenda

5:30pm **FY08 Results Presentation**
Melvin Chan, CEO

6:15pm **Q&A**



FY08
Financial & Business
Highlights

- **Revenue** declined 2% year-on-year to **\$197m**
(FY07 \$201m)
- Incurred **net loss after tax and MI** of **\$12.3m**
(FY07 net profit of \$15.0m)
- **Excluding EI**, net loss after tax and MI was **\$2.9m**
(FY07 net profit \$14.4m)
- **EI** mainly from rationalisation of SV Probe's Europe & US operations amounted to **\$9.4m**
- Net cash from operations > **\$8m**

Revenue (S\$m)

250

FY04 – FY08 CAGR: 23%

200

150

100

50

0



FY04



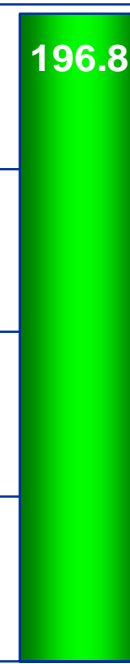
FY05



FY06

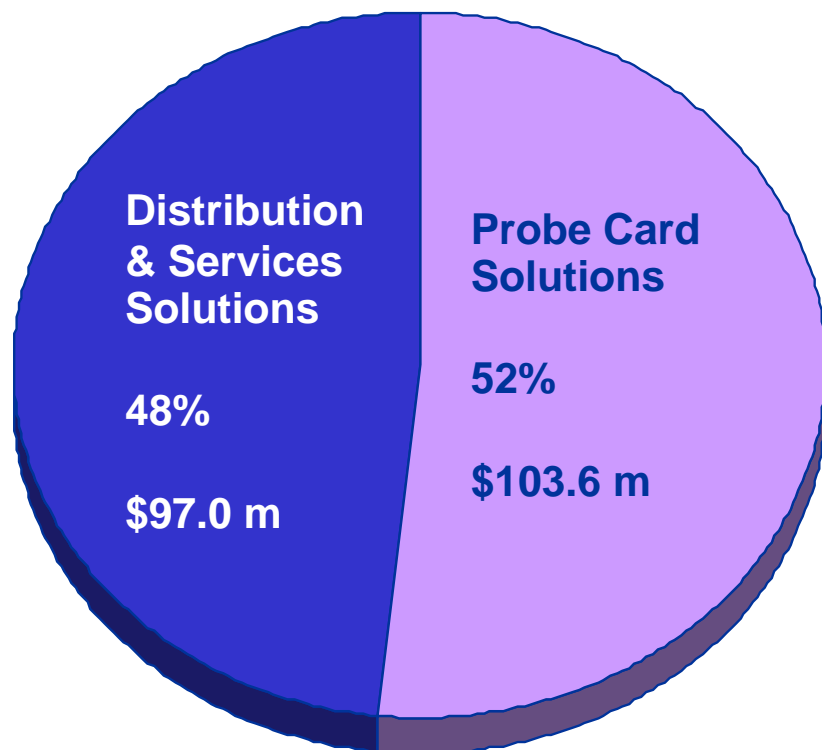


FY07

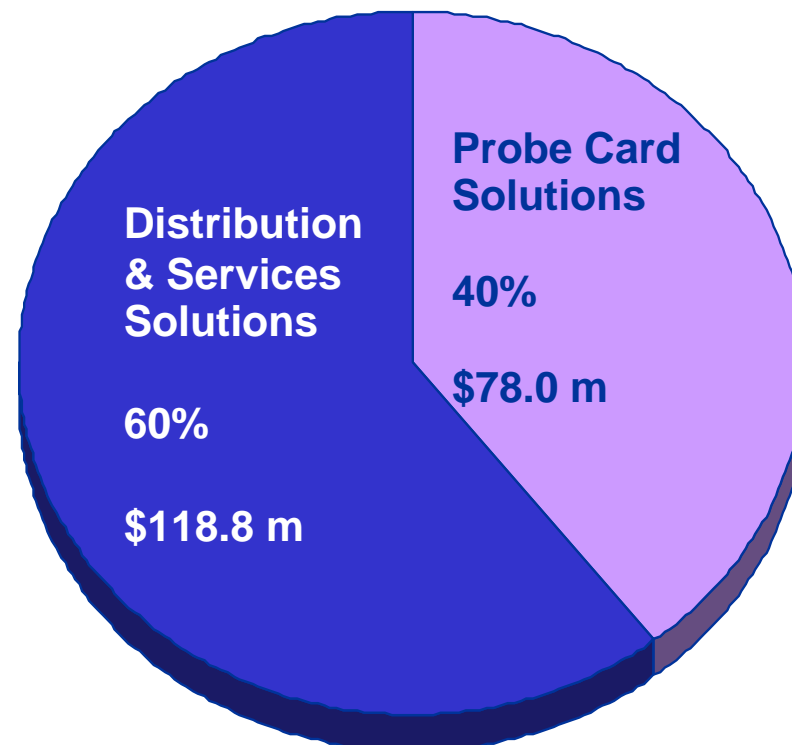


FY08

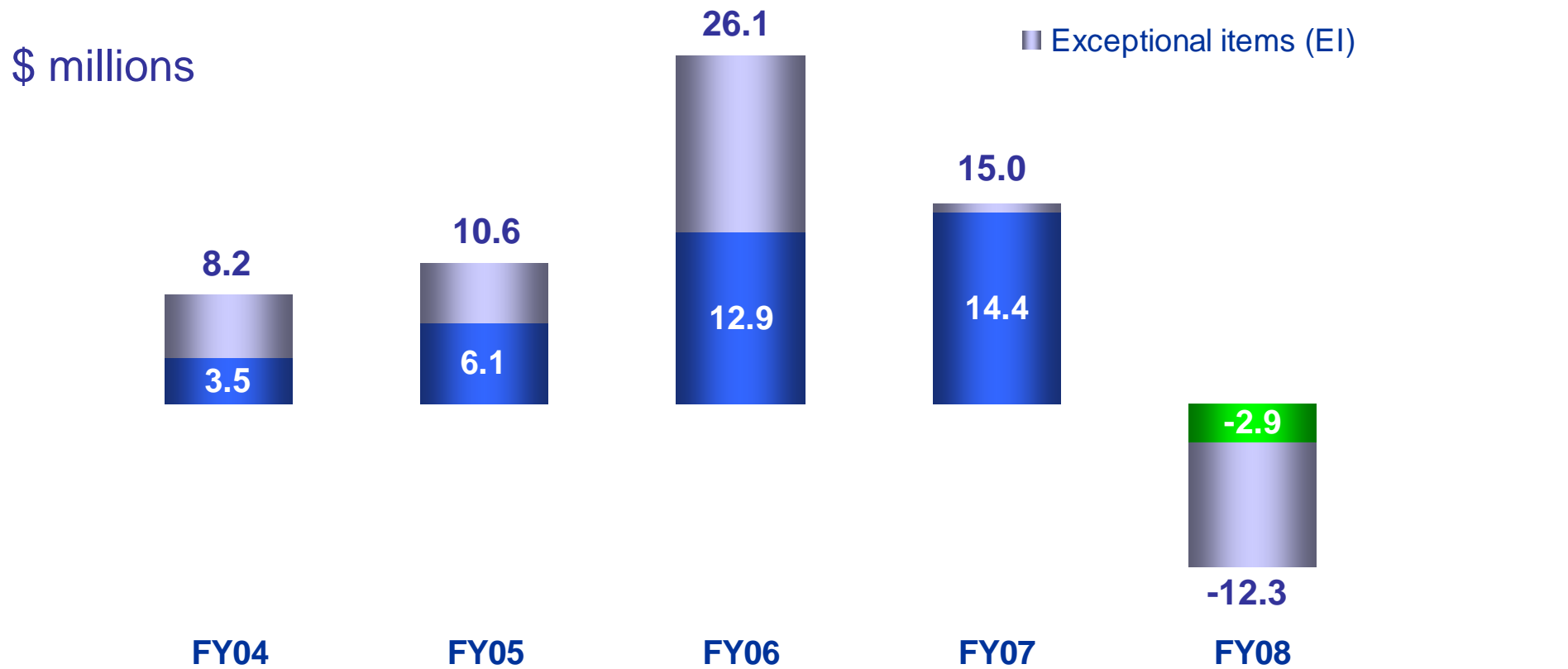
FY07



FY08

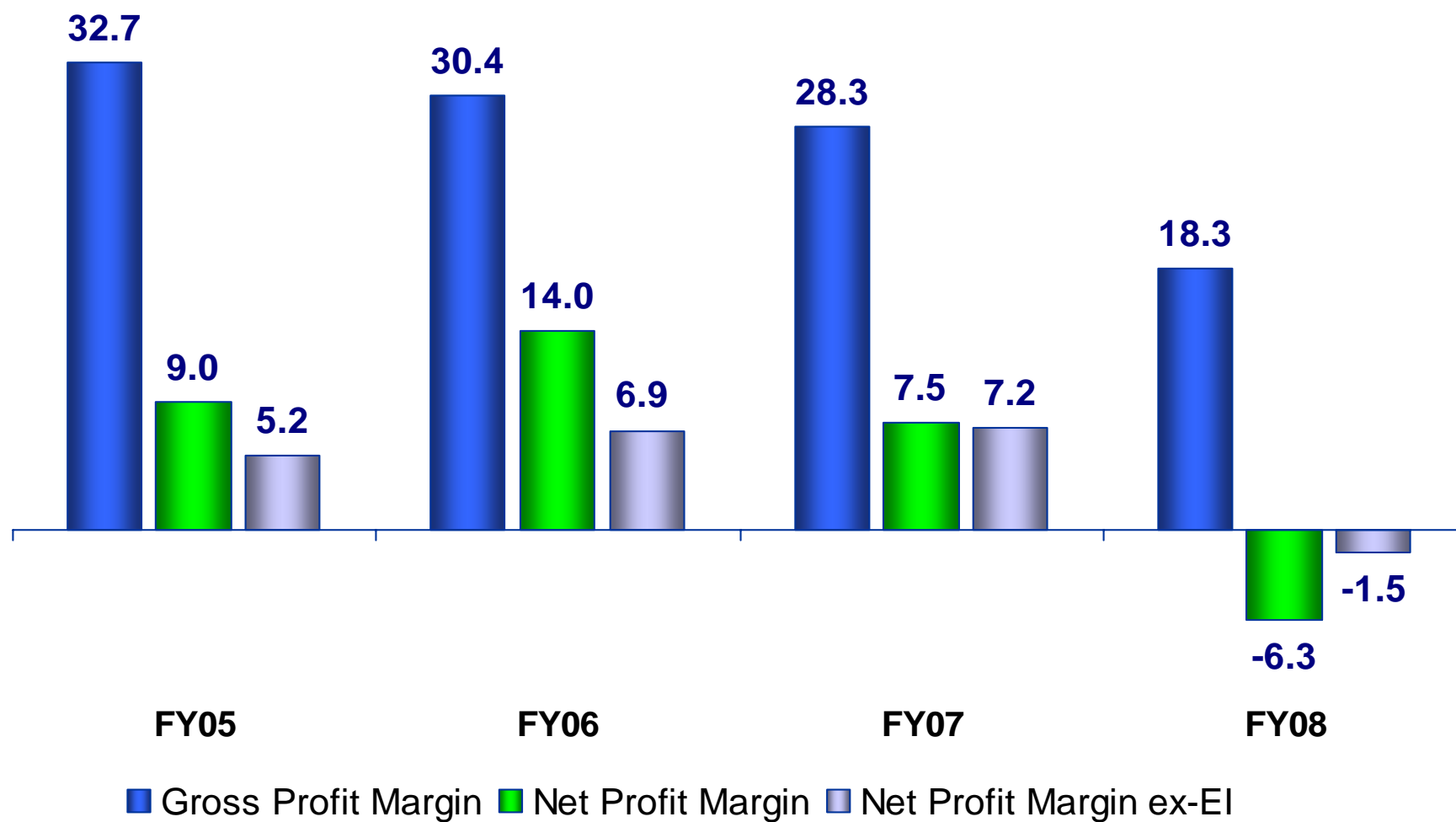


NPATMI (ex EI) of **-\$2.9m**



NPATMI: Net Profit after Taxes and Minority Interests

Margin as % of Revenue





FY08 results summary

\$ (million)	FY08	FY07	Change
Revenue	196.8	200.6	-2%
Gross Profit	35.9	56.9	-37%
Gross Profit Margin	18%	28%	-10 ppt
Net (Loss)/Profit after Taxes & MI	-12.3	15.0	-182%
NPATMI Margin	-6%	7%	-13 ppt
Basic EPS (cts)	-4.82	5.89	-182%
Diluted EPS (cts)	-4.82	5.88	-182%
Shareholders' equity	103.7	122.9	-16%
NAV per share (cts)	40.54	48.08	-16%



FY08 results ex EI

\$ (million)	FY08	FY07	Change
Net (Loss)/Profit after Taxes & MI	-12.3	15.0	-182%
Exceptional items	-9.4	0.6	NM
Net Profit after Taxes & MI, excluding EI	-2.9	14.4	-120%

**NM – not meaningful*



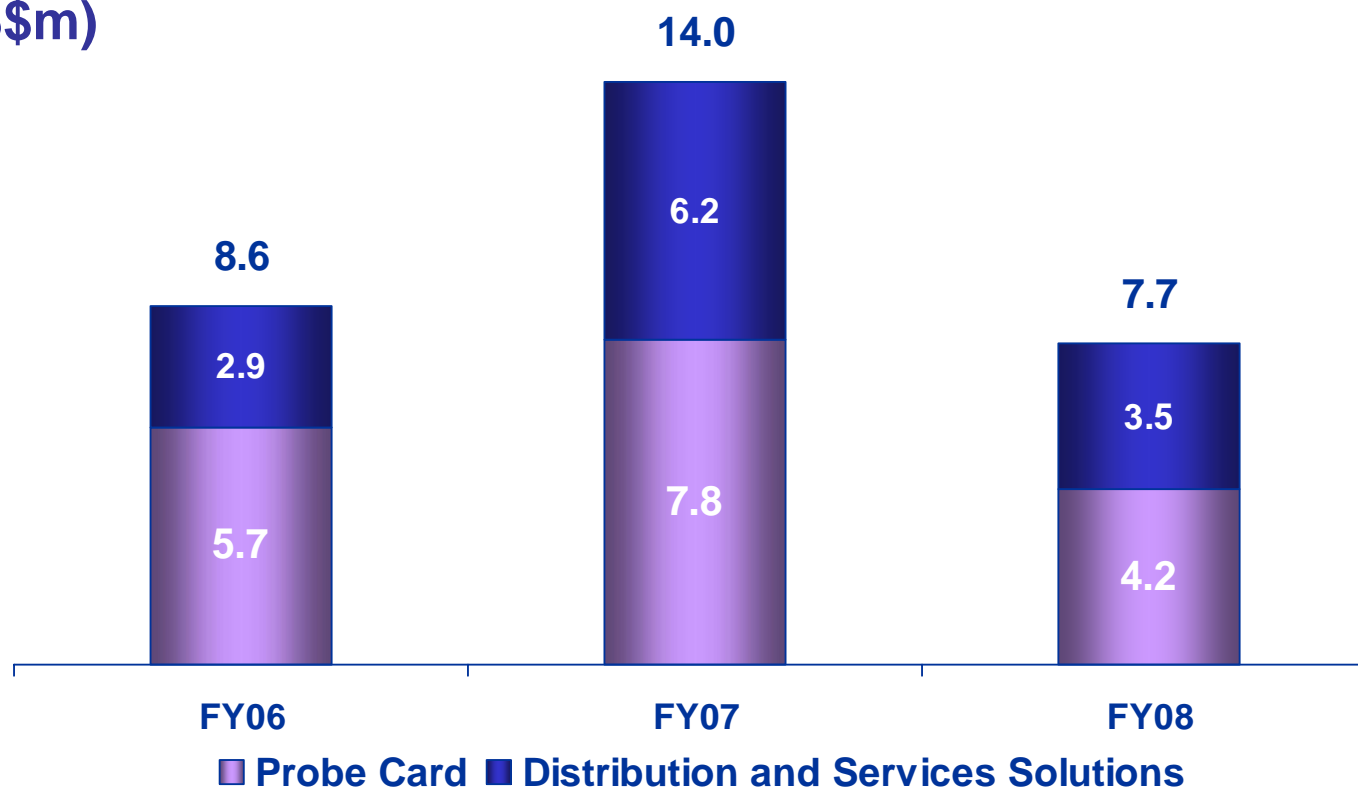
Financial Summary

Other financial highlights

For FY ended 30 June	FY08	FY07
Cash and cash equivalent	27.7m	27.8m
NAV per share	40.54cts	48.08cts
Gross debt/equity	16%	7%
Current ratio	1.5x	2.2x
Quick ratio	1.2x	1.7x
Return on equity (include EI)	-12%	12%
Return on equity (exclude EI)	-3%	12%
Shareholders' equity	103.7m	122.9m

Capital Expenditure

Capital expenditure (S\$m)





FY08 Q4 results summary

Results highlights (S\$m)	4QFY08	Year on Year		Sequential	
		4QFY07	Change	3QFY08	Change
Revenue	49.5	51.1	-3%	45.6	9%
Gross Profit Gross Profit Margin	5.9 12%	10.2 20%	-42% -8 ppt	7.4 16%	-20% -4 ppt
Net (Loss)/ Profit after Taxes & MI NPATMI Margin	-13.3 -27%	1.2 2%	NM -29 ppt	-2.0 -4%	548% 23 ppt
Basic EPS (cts)	-5.19	0.40	NM	-0.80	549%
Diluted EPS (cts)	-5.19	0.40	NM	-0.80	549%
Shareholders' equity	103.7	122.9	-16%	117.2	-12%
NAV per share (cts)	40.54	48.08	-16%	45.86	-12%



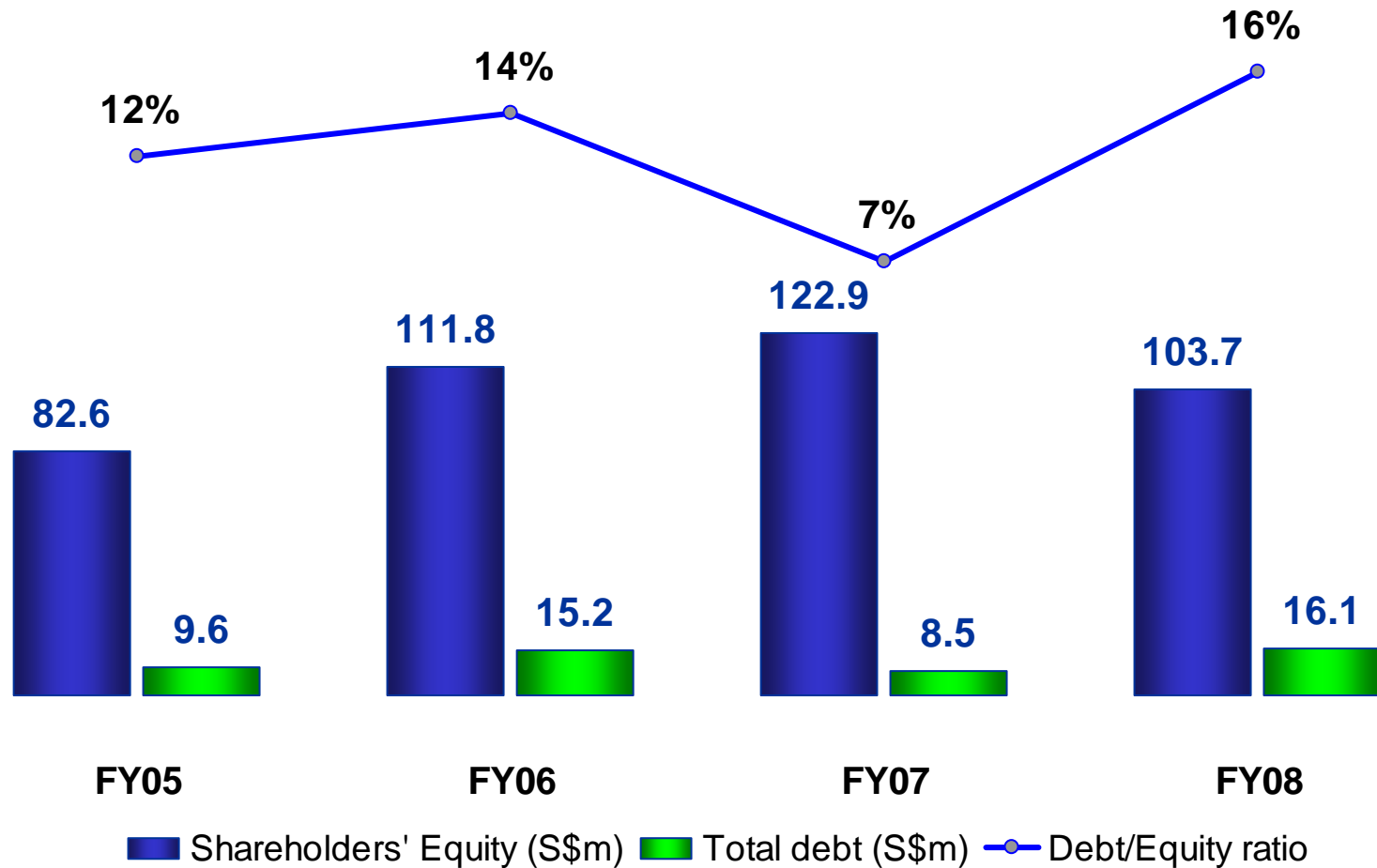
Segmental Performance

Revenue (S\$m)	4QFY08	Year on Year		Sequential	
		4QFY07	Change	3QFY08	Change
Probe Card Solutions	16.4	22.4	-27%	16.6	-1%
Distribution and Services Solutions	33.1	28.7	15%	29.0	14%
Total	49.5	51.1	-3%	45.6	9%



Balance Sheet highlights

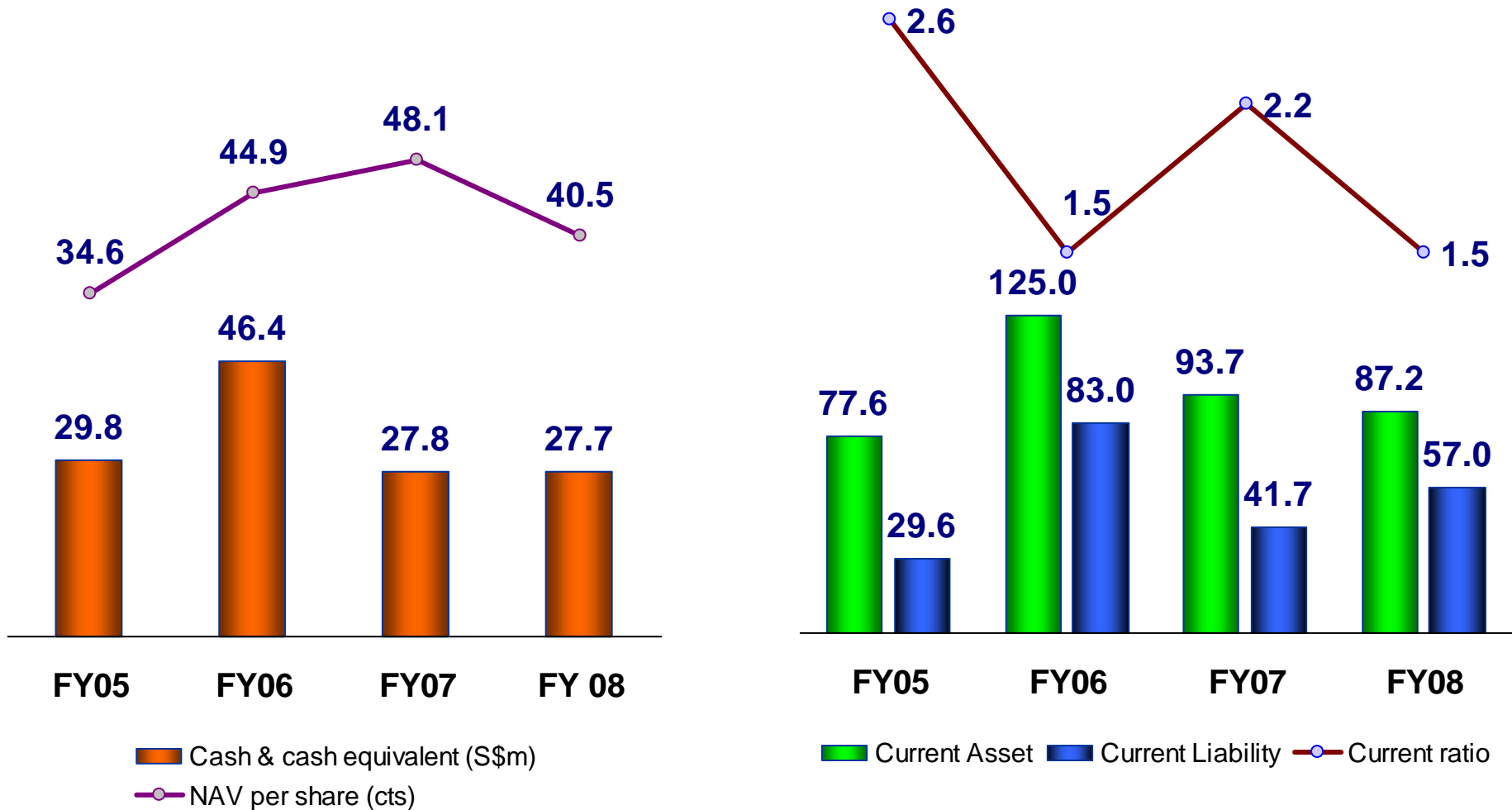
Debt to equity ratio





Balance Sheet highlights

Maintaining healthy balance sheet

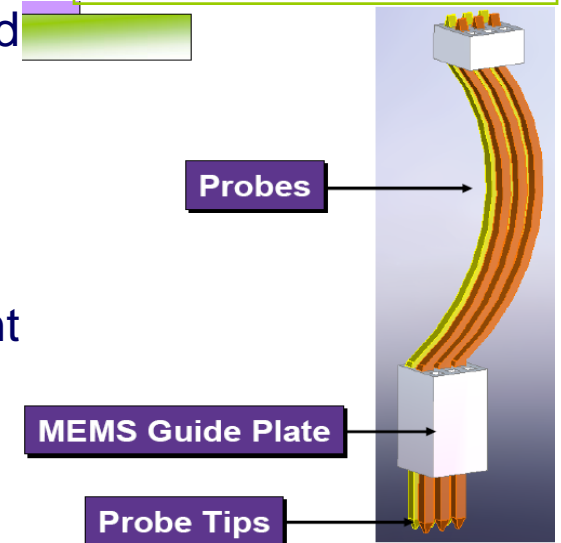
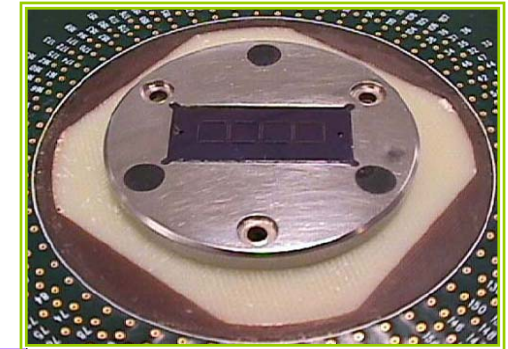


Probe Card Solutions

- Q4 Revenue USD\$12.1M, +3% quarter-on-quarter, Full Year Revenue of USD\$54M compared to USD\$66.8M in FY07, - 19%.
- Key factors for revenue decline:
 - Weak probe card sales due to slower customer demand, ramp-down of production at a major customer and slow down in new design introduction cycles.
 - 15-20% of pricing erosion, especially on Cantilever Products, continues to put pressure on revenue and margins.
 - Limited customer demand visibility due to lack of visibility in end market demand.
- Total Probe Card Output for 12 months ended 30 June 08, was 3.2 Million points, compared to 3.9 Million points the Same Period a year ago.
- Resulting financial pressures in FY08 led to a project to rationalise the production facilities in Europe and USA in Q4.

Probe Card Solutions

1. Introduced 1 Touch down (full wafer) Probe Card for 12" wafer NAND Flash
2. Launched New Initiative to Address SOC Probe Card Market
 - *LogicTouch™* - MEMS-based Fine Pitch Vertical Targeted for Advanced Mixed Signal & Logic devices
3. Strengthened SV Probe executive team
 - Established SV Probe Korea in June 2008 & Appointment of JH Yoon as President
 - Appointment of Kaoru Gotoh as Japan Country Manager
 - Appointment of Winston Lau as VP/GM of SV Probe Taiwan



Distribution and Services Solutions

- 4QFY08 revenue S\$33.1m, +14% quarter-on-quarter, +15% year-on-year.
- Growth mainly driven by higher revenue from facilities projects, trading activities and the acquisition of fixturing business during the financial period.
- Key Challenges:
 - Slow down in capital equipment expenditure in semiconductor industry.
 - Intensifying pricing pressure and competitions
 - Weakening USD to SGD exchange rate continues to put pressure on profit margins
- Exploring new growth opportunities including emerging segments such as network assurance market and materials recycling.

Calendar 2008 continues to be challenging due to macroeconomic situations:

- Key forecasts for 2008 semiconductor growth revised downwards :
 - Gartner : from 6.2% to 4.6%
 - SIA : from 7.7% to 4.3%
 - iSuppli : from 7.5% to 4%

- US subprime crisis and risk of US economic recession – this will likely impact the global economy, financial and semiconductor markets, which will in turn affect our businesses.

- Persistent high oil prices – this is likely to impact our cost of operations (higher energy cost , raw materials etc).

- Weak US dollar – likely to continue to impact our profit margins for operations based in Asia.



Thank you!
www.ellipsiz.com

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