



Financial Results Presentation

FY06 – Full Year Ended 30 Jun 06

29th August 2006

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- 5.40pm** **FY06 Executive Summary**
Xavier Chong, CEO

- 5.55pm** **FY06 Financial Summary**
Lim May Lan, CFO

- 6.05pm** **Growth Strategy**
Fabless Solutions : Kevin Kurtz
Wafer Fab Solutions : Ong Puay Han
MFG Test Solutions : Melvin Chan

- 6.25pm** **Ellipsiz strategy moving forward**
Matthew Chan, Executive Chairman

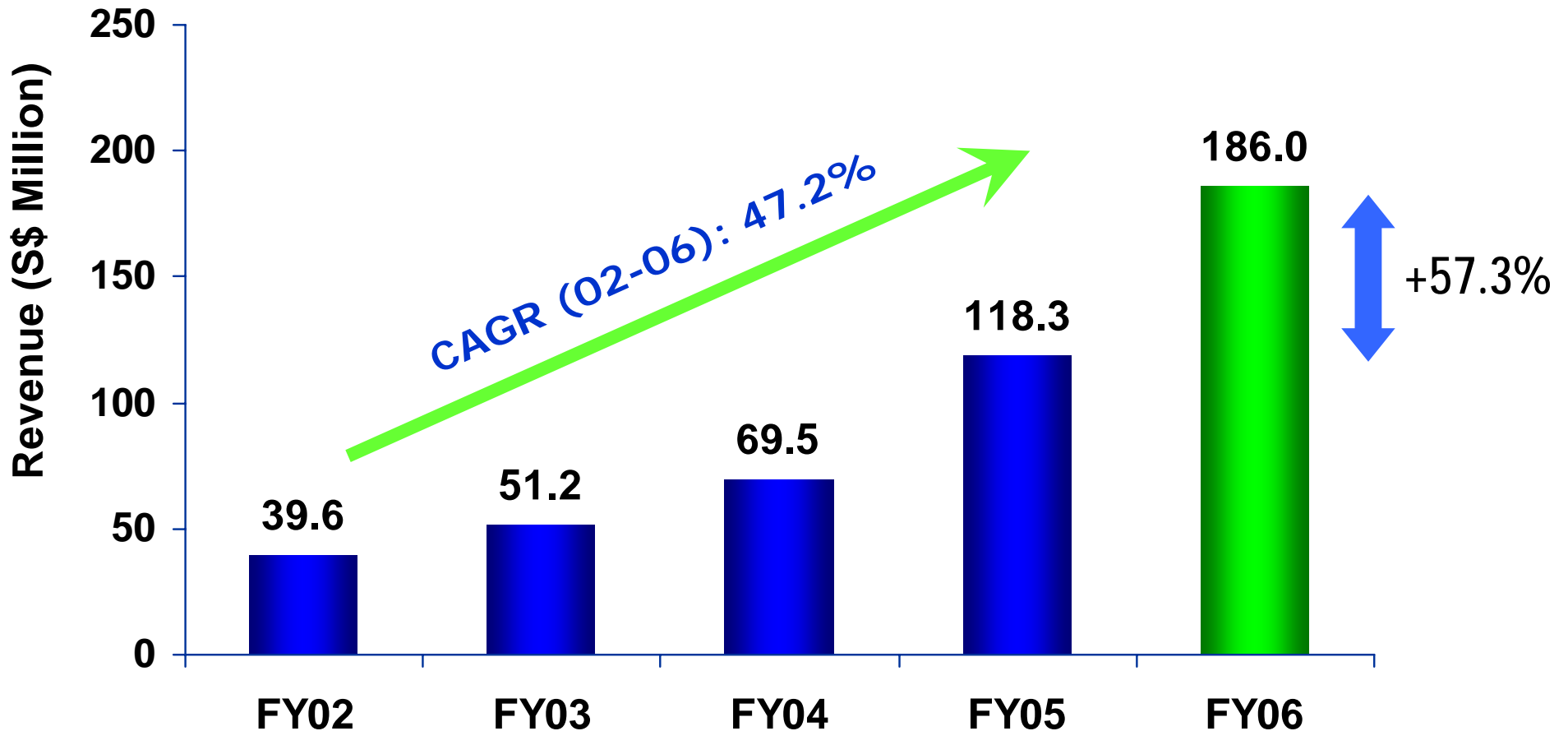
- 6.35pm** **Q&A**

- 6.45pm** **Event ends, Light refreshments**





Highlights

- Revenue \$186.0 million (+57.3%)
- Net profit \$26.1 million (+145.3%)
- Profit pre-exceptional \$12.9 million (+127.9%)
- Basic earnings per share 10.56 cents (+136.2%)
- Full Year dividend per share 1.0 cent
[0.5 cent (interim) + 0.5 cent (final)]

Record revenue of S\$186.0m (+57.3%)

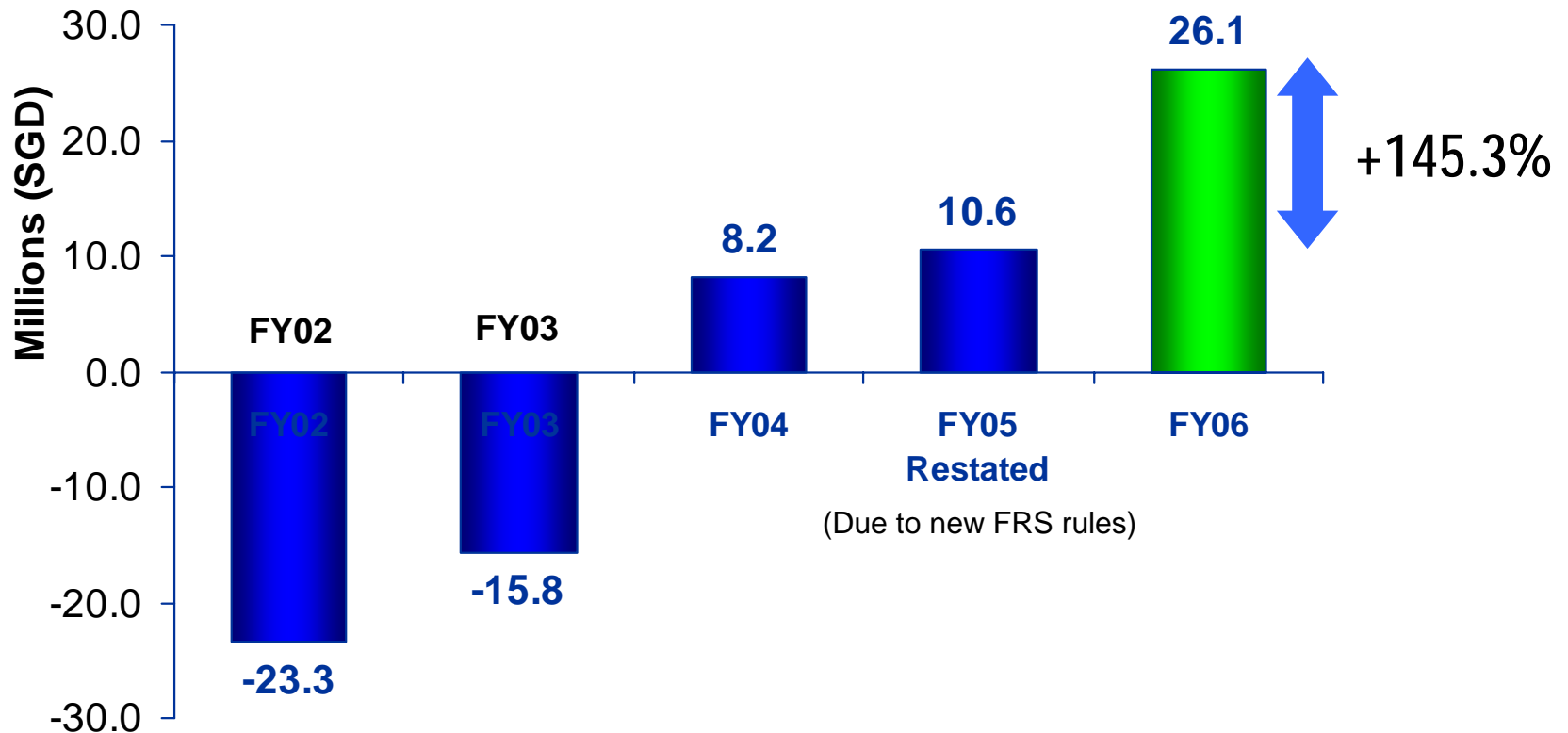


All engines firing

Business Division		Main Current Activity	FY06 Rev	FY05 Rev	Change
Fabless Solutions		Probe Cards	82.3m	37.3m	+121%
Wafer Fab Solutions		Equipment Distribution and Services	63.9m	61.0m	+5%
		Wafer Reclaim Services	16.6m	12.9m	+29%
Manufacturing Test Solutions		PCBA Test and Inspection Solutions	23.3m	7.1m*	Not meaningful

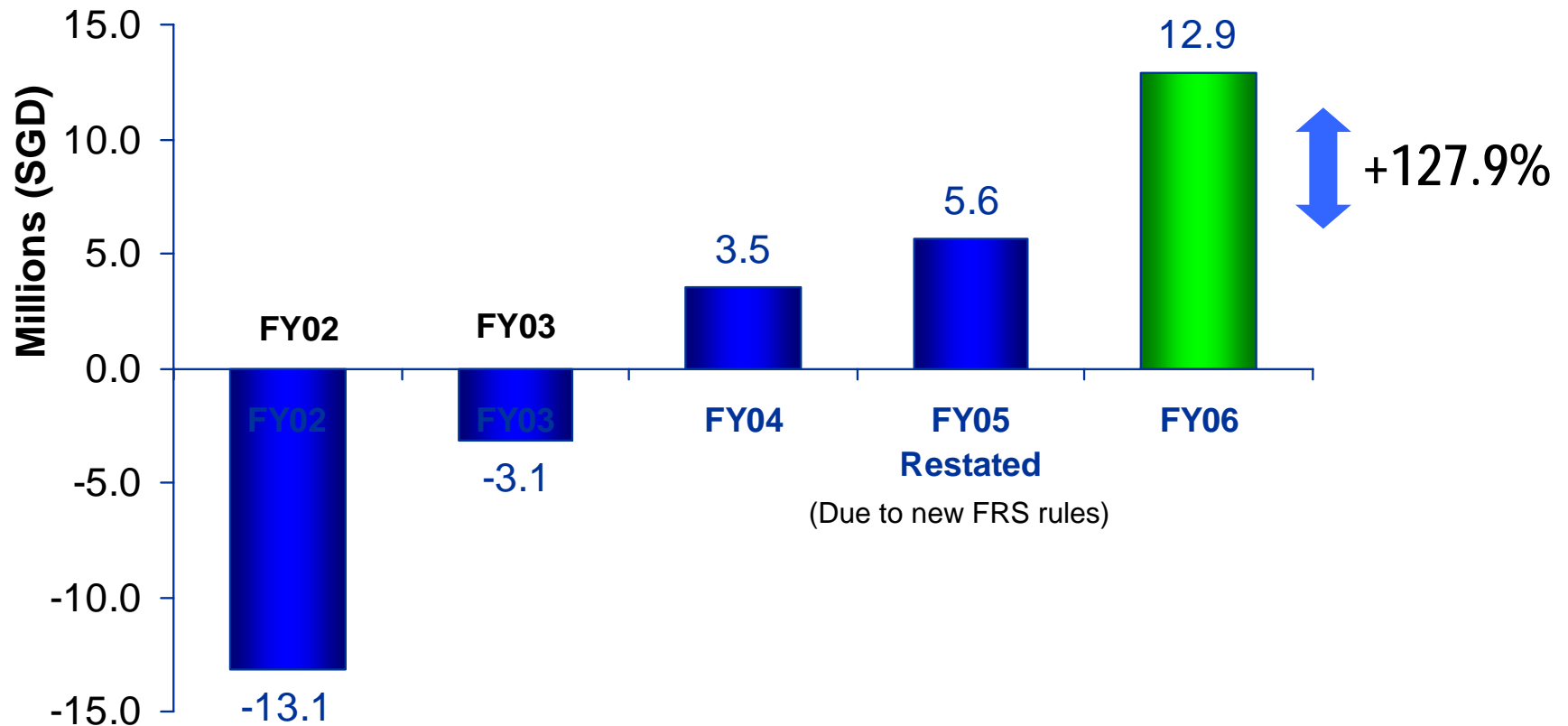
* note: from chip testing and bumping businesses which are now divested

Net profit (including exceptional items) surged 145.3% to record S\$ 26.1m



** FY06 exceptional items include divestment gains and negative goodwill from acquisition

Net profit (pre-exceptional) surged 127.9% to S\$ 12.9m

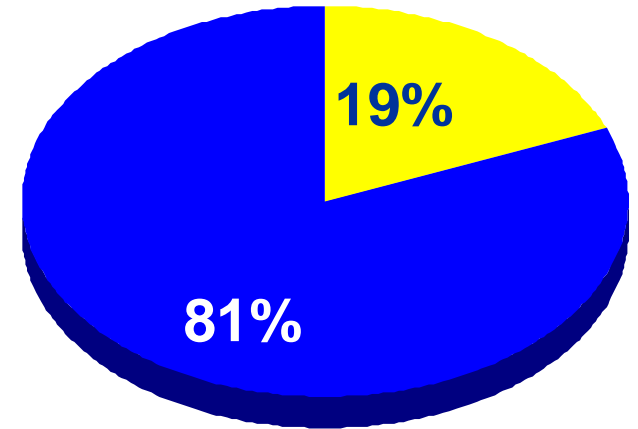
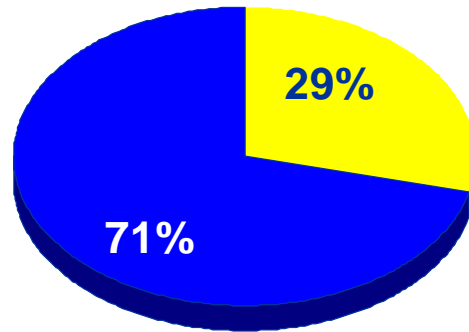
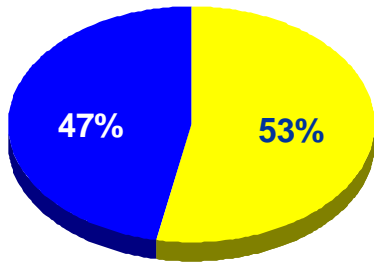


Maintaining strong recurring revenue from businesses with lower cyclicality


FY04 Revenue S\$69.5m

FY05 Revenue S\$118.3m

FY06 Revenue S\$186.0m



 : recurring – probe cards, wafer reclaim, equipment support services

 : non-recurring – equipment distribution

Key updates of businesses



Probe cards

- Integration of K&S wafer test acquisition progressing smoothly as planned, expected completion Dec 2006 (total <9 months)
- Acquired assets doubled SV's production capacity
- Vertical probe contributed 25% of total probe revenue



Eqpt Distribution & Svcs

- Begun support for NIKON's advanced immersion steppers targeted for 45nm technology node
- Continue to increase contribution from recurring revenue from service support and projects.



Wafer reclaim

- Delivered >1 million reclaimed wafers
- Increased output by 24% from a year ago, utilization >90%

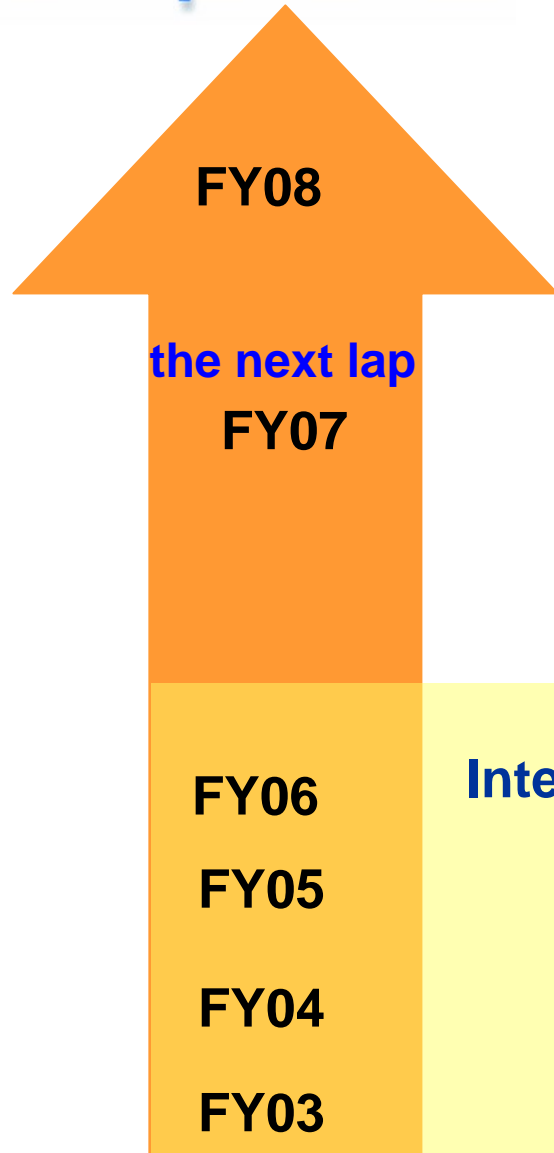


PCBA Test & Inspection

- Increased sales through increased penetration into EMS and ODM markets
- Exploring emerging markets including India

Company's outlook for FY2007

- Revenue to continue good growth
- CapEx spending for FY07-08 (2 years) ~S\$30-40m
- Probe Card expected to contribute more than 50% of FY07 revenue and a strong earning driver moving forward
- Looking to expand market presence in China & India
- Target to maintain or grow dividends, depending on earnings & business environment



FY08

the next lap

FY07

FY06

FY05

FY04

FY03

Scale

- Critical mass in all major subsidiaries
- Blue chip status aspiration (\$500m market cap by FY08)

Growth

- Reap benefits of integrated growth
- Focus on operations
- Exploring opportunities in emerging markets

Integrated Growth

Sustainability & Growth

Profitability & Growth

Survival & Recovery

FY06 Financial Summary

Lim May Lan, CFO



FY06 financial summary

year-on-year summary

S\$ (million)	FY06	FY05 Restated	Change
Revenue	186.0	118.3	57.3%
Gross Profit	56.7	38.7	46.4%
Gross Profit margin	30.5%	32.7%	-2.2 ppt
Profit pre-exceptional	12.9	5.6	129.7%
Profit pre-exceptional margin	6.9%	4.8%	+2.1 ppt
Net Profit after Tax (NPAT) & MI	26.1	10.6	145.3%
NPAT margin	14.0%	9.0%	+5.0 ppt
EPS (cts)			
- Basic	10.56	4.47	136.2%
- Diluted	10.52	4.38	140.2%

Notes: FY06 exceptional items include divestment gains, negative goodwill from acquisition and impairment loss that arose from fair value adjustment of investment. Total forex losses in FY2006 was S\$0.9 million



FY06 financial summary

sequential summary

S\$ (million)	2H FY06	1H FY 06	Change
Revenue	104.3	81.7	27.7%
Gross Profit	33.6	23.1	45.1%
Gross Profit margin	32.1%	28.3%	+3.8 ppt
Profit pre-exceptional	7.3	5.6	31.3%
Profit pre-exceptional margin	7.0%	6.8%	+0.2 ppt
Net Profit after Tax (NPAT) & MI	20.5	5.6	267.7%
NPAT margin	19.7%	6.8%	+12.9 ppt
EPS (cts)			
- Basic	8.25	2.30	258.7%
- Diluted	8.23	2.29	259.4%

Notes: FY06 exceptional items include divestment gains, negative goodwill from acquisition and impairment loss that arose from fair value adjustment of investment. Total forex losses in FY2006 was S\$0.9 million

Other financial highlights

	FY 06	FY 05 (Restated)
Cash and cash equivalent at end of financial year (S\$million)	46.4	29.8
NAV per share (cents)	44.9	34.6
Gross Debt/Equity (%)	13.6	11.6
Current ratio (x)	1.5	2.6
Quick ratio (x)	1.2	2.3
Return on Equity (%)	23.3	12.9
Shareholder's equity (S\$million)	111.8	82.6

- Current ratio: Current Assets / Current Liabilities
- Quick ratio: (Current Assets – Inventories) / Current Liabilities

Growth Strategy: Fabless Solutions Division

Kevin Kurtz

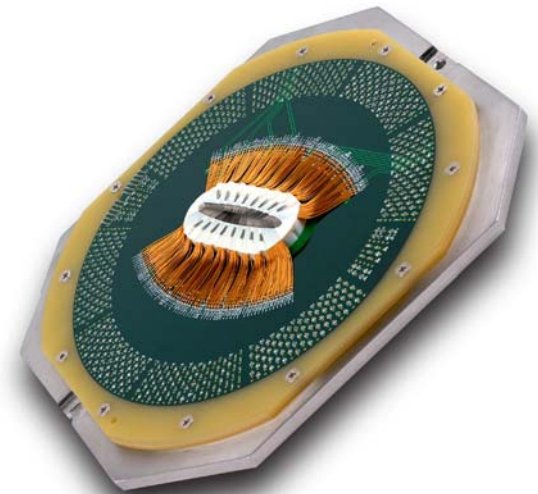
President & CEO

SV Probe Pte Ltd

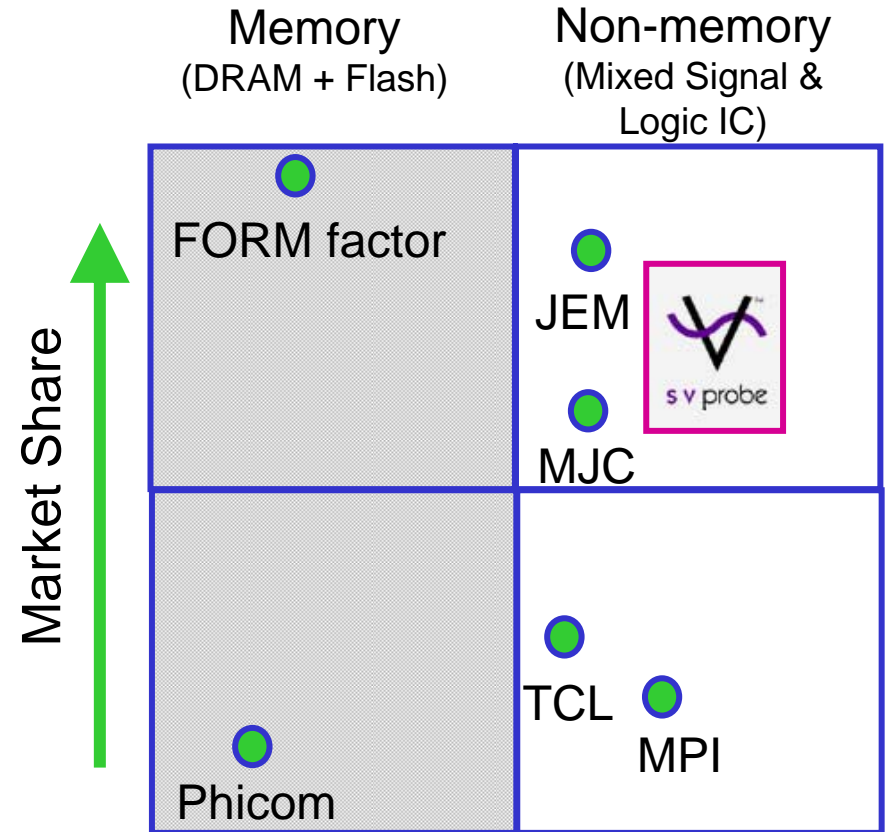
- Strong growth outlook for the global probe card market
Global market size from US\$750m in 2005 to US\$1.5b in 2009, representing a 19% CAGR (2005-2009)

(Source: Pacific Crest Research, March 06)

- Global probe card growth drivers:
 - ✓ Overall wafer output growth
 - ✓ Increasing trend to test chip at wafer level
 - ✓ Increasing complexity of IC -> drives demand for advanced probe cards
 - ✓ Shift to Flip Chip, wafer CSP and low-K Chip



- **SV Probe: Top 2 players in the Mixed signal & logic market –**
Continue to expand market share, especially in the Mixed Signal Logic segment
- Accelerate shift to advanced probe cards to tap fast growing segments



Market share reference: VLSI research
Illustration not to scale

Growth Strategy: Wafer Fab Solutions Division

Ong Puay Han

President

Wafer Fab Solutions

- Growth outlook is cautiously optimistic
 - SEMI forecast for semiconductor equipment market (+18% in 2006, +1.4% in 2007)
 - Semiconductor Industry Association (SIA) forecast for semiconductor market (+9.8% in 2006, +11.0% in 2007)

- WFS's potential areas of growth:
 - ✓ Transition of technology from 90nm to 65/45nm -> drives adoption of new generation of steppers for wafer production
 - ✓ Strong market demand for wafer reclaim services
 - ✓ Increasing opportunities for turnkey wafer fab services (facilities services, outsourced eqpt support, consumables supply management)
 - ✓ Opportunities in emerging markets such as India and China (addition of new fabs and expansion of existing ones)

Key Growth Strategies

- Continue to push market penetration for advanced equipment:
E.g. immersion steppers for next generation 45nm technology wafer production
- Increase recurring revenue from service and application support from our current installed equipment base (currently >150 systems in the region).
- Scale up wafer reclaim operations, in capacity and in geographical presence to tap strong market growth
- Expanding into emerging markets: India and China

**Growth Strategy for Manufacturing Test
Solutions Division**

Melvin Chan

President

iNETest Resources

Market outlook for EMS/ODM

Markets	2005 TAM	2007 Growth	CAGR (2005-2010)
ODM	US\$85.1b	+12%	10.9%
EMS	US\$137.1b	+9.2%	9.3%
Total ODM/EMS	US\$222.2b	+10.3%	10.0%

Source: iSuppli

- Asia/China expected to enjoy higher growth due to continuous shifting of electronics manufacturing from other geographical regions
- India emerging to be a manufacturing location with good growth potential
- Emergence of small/medium sized contract manufacturers in China, Eastern Europe and India provide good opportunities for growth

Strategy moving forward

Matthew Chan, Executive Chairman

Diversifying our global markets in the chip/electronics manufacturing chain

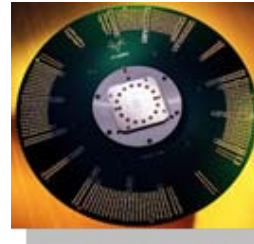
IC Design



Wafer Fab



Assembly
& Test



EMS & ODM



For the Fabless & IDM

- Probe card design and customized solutions.
- Design / R&D / Prototype / Engineering / Mass Production

For the Wafer Fabs

- Nikon Steppers
- Outsourced Eqpt Support
- Wafer reclaim
- Facilities Services
- Fab consumables
- Chip Reliability Testing services

For the A/T companies

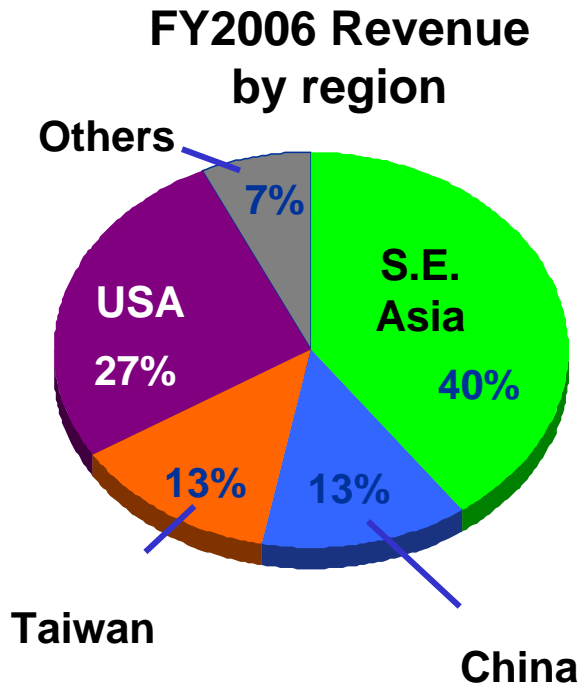
- Supply probe cards to wafer test service providers
- Probe cards engineering and repair support

For the EMS/ODM

- Agilent's EMT Equipment
- Provide PCBA Test and Inspection solutions
- Outsourced service and technical support
- Systems integration

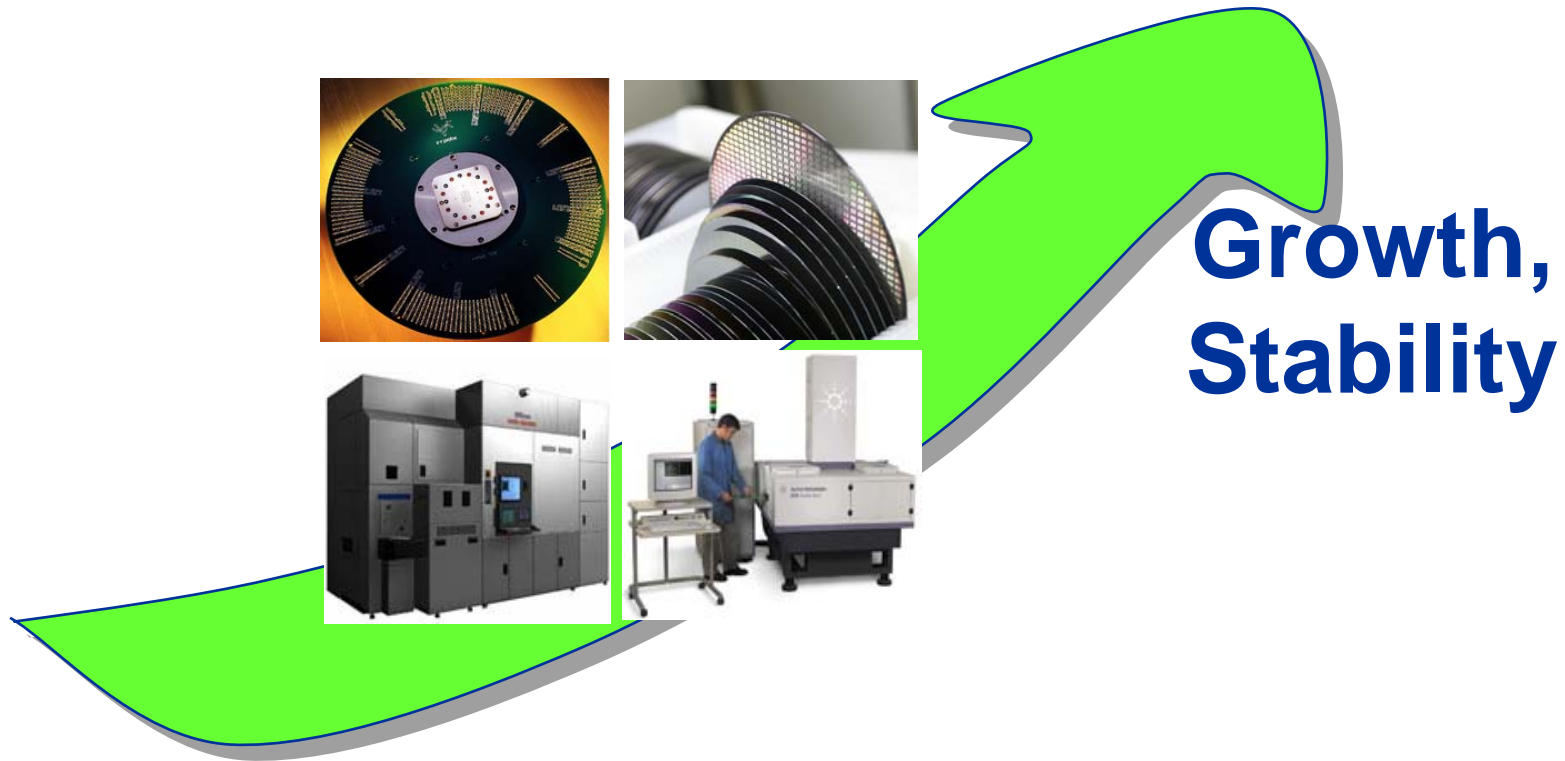
Expanding our global footprint

8 production locations and 24 sales offices worldwide



● : Production locations (6 x Probe cards manufacturing plants, 1 x wafer reclaim plant, 1 x fixturing factory)

Positioning for sustainable growth and stability
Delivering value to shareholders



**Growth,
Stability**

Q & A