



**Ellipsiz Ltd and its Subsidiaries
Registration Number: 199408329R**

Third Quarter Financial Statements and
Dividend Announcement for period ended

31 March 2011

Statements of Financial Position

		Group			Company		
	Note	31 March 2011 \$'000	30 June 2010 \$'000	Var. %	31 March 2011 \$'000	30 June 2010 \$'000	Var. %
Non-current assets							
Property, plant and equipment	3	6,502	8,953	(27)	6	9	(33)
Intangible assets	4	33,177	34,943	(5)	3	5	(40)
Subsidiaries	5	-	-	-	84,222	84,754	(1)
Associates		5,437	4,692	16	3,216	3,216	-
Joint ventures		850	1,050	(19)	-	-	-
Financial assets		5,204	4,000	30	5,204	4,000	30
Amounts due from related parties		-	-	-	592	1,058	(44)
Trade receivable		5,005	-	100	-	-	-
Deferred tax assets		3,094	2,221	39	8	3	167
		<u>59,269</u>	<u>55,859</u>	6	<u>93,251</u>	<u>93,045</u>	-
Current assets							
Inventories		11,765	10,423	13	-	-	-
Project-in-progress		4,356	2,904	50	-	-	-
Convertible loan receivable		-	-	-	-	-	-
Trade and other receivables		36,984	40,388	(8)	1,365	388	252
Amounts due from related parties		180	107	68	11,887	9,427	26
Cash and cash equivalents	6	32,845	38,242	(14)	7,014	11,680	(40)
Asset classified as held for sale	7	-	2,678	(100)	-	-	-
		<u>86,130</u>	<u>94,742</u>	(9)	<u>20,266</u>	<u>21,495</u>	(6)
Total assets		<u>145,399</u>	<u>150,601</u>	(3)	<u>113,517</u>	<u>114,540</u>	(1)
Equity attributable to Owners of the Company							
Share capital	8	88,234	86,855	2	88,234	86,855	2
Reserves		6,262	9,872	(37)	10,730	16,826	(36)
		<u>94,496</u>	<u>96,727</u>	(2)	<u>98,964</u>	<u>103,681</u>	(5)
Non-controlling interests							
		1,383	2,216	(38)	-	-	-
Total equity		<u>95,879</u>	<u>98,943</u>	(3)	<u>98,964</u>	<u>103,681</u>	(5)
Non-current liabilities							
Interest-bearing borrowings	9	1,952	3,550	(45)	1,234	2,204	(44)
Deferred tax liabilities		456	607	(25)	-	-	-
		<u>2,408</u>	<u>4,157</u>	(42)	<u>1,234</u>	<u>2,204</u>	(44)
Current liabilities							
Trade and other payables		36,860	32,549	13	897	1,303	(31)
Provisions		1,057	1,529	(31)	-	-	-
Amounts due to related parties		708	462	53	10,339	3,927	163
Interest-bearing borrowings	9	5,911	9,606	(38)	1,751	3,104	(44)
Redeemable convertible preference shares		78	78	-	-	-	-
Current tax payable		2,498	3,277	(24)	332	321	3
		<u>47,112</u>	<u>47,501</u>	(1)	<u>13,319</u>	<u>8,655</u>	54
Total liabilities		<u>49,520</u>	<u>51,658</u>	(4)	<u>14,553</u>	<u>10,859</u>	34
Total equity and liabilities		<u>145,399</u>	<u>150,601</u>	(3)	<u>113,517</u>	<u>114,540</u>	(1)

The accompanying notes form an integral part of these financial statements.

Statements of Comprehensive Income

Group	Note	1 January 2011 to 31 March 2011 \$'000	1 January 2010 to 31 March 2010 \$'000	Var. %	1 July 2010 to 31 March 2011 \$'000	1 July 2009 to 31 March 2010 \$'000	Var. %
Revenue		43,844	37,576	17	131,083	104,771	25
Cost of revenue		(34,864)	(28,867)	21	(102,140)	(80,092)	28
Gross profit		8,980	8,709	3	28,943	24,679	17
Other income	10	269	1,289	(79)	2,246	20,337	(89)
Distribution expenses		(4,065)	(3,610)	13	(11,813)	(10,671)	11
Administrative expenses		(3,711)	(3,534)	5	(11,128)	(12,291)	(9)
Research and development expenses		(604)	(572)	6	(1,356)	(1,875)	(28)
Other expenses		(401)	(314)	28	(1,741)	(1,781)	(2)
Results from operating activities	10	468	1,968	(76)	5,151	18,398	(72)
Finance income		8	8	-	26	33	(21)
Finance expenses		(93)	(153)	(39)	(329)	(462)	(29)
Net finance expenses	11	(85)	(145)	(41)	(303)	(429)	(29)
Share of results of associates (net of tax)		141	(217)	165	504	(108)	567
Share of results of joint ventures (net of tax)		(87)	32	(372)	(87)	52	(267)
Profit before income tax		437	1,638	(73)	5,265	17,913	(71)
Income tax credit/(expense)	12	88	(107)	(182)	232	(3,020)	(108)
Profit for the period		525	1,531	(66)	5,497	14,893	(63)
Other comprehensive income							
Exchange differences on translation of financial statements of foreign operations		(1,994)	833	(339)	(4,891)	(699)	(600)
Exchange differences on monetary items forming part of net investments in foreign operations		607	(798)	176	1,086	(611)	278
Net change in fair value of available-for-sale financial assets, net of tax		9	(1,318)	101	1,204	(1,129)	207
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax		-	-	-	-	(14)	100
Other comprehensive income for the period, net of income tax		(1,378)	(1,283)	(7)	(2,601)	(2,453)	(6)
Total comprehensive income for the period		(853)	248	(444)	2,896	12,440	(77)
Profit/(Loss) attributable to:							
Owners of the Company		901	1,481	(39)	6,274	14,990	(58)
Non-controlling interests		(376)	50	852	(777)	(97)	701
Profit for the period		525	1,531	(66)	5,497	14,893	(63)

The accompanying notes form an integral part of these financial statements.

Group	Note	1 January 2011 to 31 March 2011 \$'000	1 January 2010 to 31 March 2010 \$'000	Var. %	1 July 2010 to 31 March 2011 \$'000	1 July 2009 to 31 March 2010 \$'000	Var. %
Total comprehensive income attributable to:							
Owners of the Company		(446)	205	(318)	3,729	12,504	(70)
Non-controlling interests		(407)	43	1,047	(833)	(64)	1,202
Total comprehensive income for the period		(853)	248	(444)	2,896	12,440	(77)
Earnings per share	13						
- Basic (cents)		0.17	0.29	(41)	1.16	2.93	(60)
- Diluted (cents)		0.16	0.28	(43)	1.13	2.79	(59)

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated (losses)/ profits \$'000	Total attributable to Owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
31 March 2010									
Balance as at 1 July 2009	129,578	(11,720)	-	464	(7,730)	(33,720)	76,872	2,614	79,486
Total comprehensive income for the period									
Profit/(Loss) for the period	-	-	-	-	-	13,509	13,509	(147)	13,362
Other comprehensive income									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	(1,572)	-	(1,572)	40	(1,532)
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	187	-	187	-	187
Net change in fair value of available-for-sale financial assets, net of tax	-	-	189	-	-	-	189	-	189
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax	-	-	(14)	-	-	-	(14)	-	(14)
Total other comprehensive income	-	-	175	-	(1,385)	-	(1,210)	40	(1,170)
Total comprehensive income for the period	-	-	175	-	(1,385)	13,509	12,299	(107)	12,192
Transactions with Owners, recorded directly in equity									
Contributions by and distributions to Owners									
Issue of ordinary shares pursuant to the exercise of warrants	173	-	-	-	-	-	173	-	173
Capital reduction	(42,978)	-	-	-	-	42,978	-	-	-
Value of employee services received for issue of share options	-	-	-	138	-	-	138	-	138
Total contributions by and distributions to Owners	(42,805)	-	-	138	-	42,978	311	-	311
Total transactions with Owners	(42,805)	-	-	138	-	42,978	311	-	311
Balance as at 31 December 2009	86,773	(11,720)	175	602	(9,115)	22,767	89,482	2,507	91,989

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits \$'000	Total attributable to Owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
31 March 2010									
Balance as at 1 January 2010	86,773	(11,720)	175	602	(9,115)	22,767	89,482	2,507	91,989
Total comprehensive income for the period									
Profit for the period	-	-	-	-	-	1,481	1,481	50	1,531
Other comprehensive income									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	840	-	840	(7)	833
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	(798)	-	(798)	-	(798)
Net change in fair value of available-for-sale financial assets, net of tax	-	-	(1,318)	-	-	-	(1,318)	-	(1,318)
Total other comprehensive income	-	-	(1,318)	-	42	-	(1,276)	(7)	(1,283)
Total comprehensive income for the period	-	-	(1,318)	-	42	1,481	205	43	248
Transactions with Owners, recorded directly in equity									
Contributions by and distributions to Owners									
Issue of ordinary shares pursuant to the exercise of warrants	20	-	-	-	-	-	20	-	20
Value of employee services received for issue of share options	-	-	-	208	-	-	208	-	208
Total contributions by and distributions to Owners	20	-	-	208	-	-	228	-	228
Capital injection by minority shareholder of a subsidiary	-	-	-	-	-	-	-	122	122
Arising from acquisition of additional interest from minority shareholder of a subsidiary	-	-	-	-	-	(80)	(80)	(137)	(217)
Total transactions with Owners	20	-	-	208	-	(80)	148	(15)	133
Balance as at 31 March 2010	86,793	(11,720)	(1,143)	810	(9,073)	24,168	89,835	2,535	92,370

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Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compen- sation reserve \$'000	Exchange translation reserve \$'000	Accumu- lated profits \$'000	Total attributable to Owners of the Company \$'000	Non- controlling interests \$'000	Total equity \$'000
31 March 2011									
Balance as at 1 July 2010	86,855	(11,720)	237	1,018	(9,496)	29,833	96,727	2,216	98,943
Total comprehensive income for the period									
Profit/(Loss) for the period	-	-	-	-	-	5,373	5,373	(401)	4,972
Other comprehensive income									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	(2,872)	-	(2,872)	(25)	(2,897)
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	479	-	479	-	479
Net change in fair value of available-for-sale financial assets, net of tax	-	-	1,195	-	-	-	1,195	-	1,195
Total other comprehensive income	-	-	1,195	-	(2,393)	-	(1,198)	(25)	(1,223)
Total comprehensive income for the period	-	-	1,195	-	(2,393)	5,373	4,175	(426)	3,749
Transactions with Owners, recorded directly in equity									
Contributions by and distributions to Owners									
Issue of ordinary shares pursuant to the exercise of warrants	901	-	-	-	-	-	901	-	901
Issue of shares pursuant to the exercise of options									
- Exercise price	358	-	-	-	-	-	358	-	358
- Value of employee services received	116	-	-	(116)	-	-	-	-	-
Value of employee services received for issue of share options	-	-	-	557	-	-	557	-	557
Value of employee services received for issue of share awards	-	-	-	150	-	-	150	-	150
Final dividend of 0.15 cents per share in respect of 2010	-	-	-	-	-	(814)	(814)	-	(814)
Special dividend of 1.10 cents per share in respect of 2010	-	-	-	-	-	(5,969)	(5,969)	-	(5,969)
Total contributions by and distributions to Owners	1,375	-	-	591	-	(6,783)	(4,817)	-	(4,817)
Total transactions with Owners	1,375	-	-	591	-	(6,783)	(4,817)	-	(4,817)
Balance as at 31 December 2010	88,230	(11,720)	1,432	1,609	(11,889)	28,423	96,085	1,790	97,875

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes in Equity

Group	Share capital \$'000	Capital reserve \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Exchange translation reserve \$'000	Accumulated profits \$'000	Total attributable to Owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
31 March 2011									
Balance as at 1 January 2011	88,230	(11,720)	1,432	1,609	(11,889)	28,423	96,085	1,790	97,875
Total comprehensive income for the period									
Profit/(Loss) for the period	-	-	-	-	-	901	901	(376)	525
Other comprehensive income									
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	(1,963)	-	(1,963)	(31)	(1,994)
Exchange differences on monetary items forming part of net investments in foreign operations	-	-	-	-	607	-	607	-	607
Net change in fair value of available-for-sale financial assets, net of tax	-	-	9	-	-	-	9	-	9
Total other comprehensive income	-	-	9	-	(1,356)	-	(1,347)	(31)	(1,378)
Total comprehensive income for the period	-	-	9	-	(1,356)	901	(446)	(407)	(853)
Transactions with Owners, recorded directly in equity Contributions by and distributions to Owners									
Issue of ordinary shares pursuant to the exercise of warrants	4	-	-	-	-	-	4	-	4
Value of employee services received for issue of share options	-	-	-	294	-	-	294	-	294
Value of employee services received for issue of share awards	-	-	-	79	-	-	79	-	79
Interim dividend of 0.13 cents per share in respect of 2011	-	-	-	-	-	(706)	(706)	-	(706)
Special dividend of 0.15 cents per share in respect of 2011	-	-	-	-	-	(814)	(814)	-	(814)
Total contributions by and distributions to Owners	4	-	-	373	-	(1,520)	(1,143)	-	(1,143)
Total transactions with Owners	4	-	-	373	-	(1,520)	(1,143)	-	(1,143)
Balance as at 31 March 2011	88,234	(11,720)	1,441	1,982	(13,245)	27,804	94,496	1,383	95,879

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Equity

Company	Share capital \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Accumulated (losses)/profits \$'000	Total equity \$'000
31 March 2010					
Balance as at 1 July 2009	129,578	-	464	(42,978)	87,064
Total comprehensive income for the period					
Profit for the period	-	-	-	802	802
Other comprehensive income					
Net change in fair value of available-for-sale financial assets, net of tax	-	189	-	-	189
Net change in fair value of available-for-sale financial assets transferred to profit or loss, net of tax	-	(14)	-	-	(14)
Total other comprehensive income	-	175	-	-	175
Total comprehensive income for the period	-	175	-	802	977
Transactions with Owners, recorded directly in equity					
Contributions by and distributions to Owners					
Issue of ordinary shares pursuant to the exercise of warrants	173	-	-	-	173
Capital reduction	(42,978)	-	-	42,978	-
Value of employee services received for issued of share options	-	-	50	-	50
Total contributions by and distributions to Owners	(42,805)	-	50	42,978	223
Total transactions with Owners	(42,805)	-	50	42,978	223
Balance as at 31 December 2009	86,773	175	514	802	88,264
Balance as at 1 January 2010	86,773	175	514	802	88,264
Total comprehensive income for the period					
Profit for the period	-	-	-	12,110	12,110
Other comprehensive income					
Net change in fair value of available-for-sale financial assets, net of tax	-	(1,318)	-	-	(1,318)
Total other comprehensive income	-	(1,318)	-	-	(1,318)
Total comprehensive income for the period	-	(1,318)	-	12,110	10,792
Transactions with Owners, recorded directly in equity					
Contributions by and distributions to Owners					
Issue of ordinary shares pursuant to the exercise of warrants	20	-	-	-	20
Value of employee services received for issue of share options	-	-	296	-	296
Total contributions by and distributions to Owners	20	-	296	-	316
Total transactions with Owners	20	-	296	-	316
Balance as at 31 March 2010	86,793	(1,143)	810	12,912	99,372

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Equity

Company	Share capital \$'000	Fair value reserve \$'000	Compensation reserve \$'000	Accumulated profits/(losses) \$'000	Total equity \$'000
31 March 2011					
Balance as at 1 July 2010	86,855	237	1,018	15,571	103,681
Total comprehensive income for the period					
Profit for the period	-	-	-	219	219
Other comprehensive income					
Net change in fair value of available-for-sale financial assets, net of tax	-	1,195	-	-	1,195
Total other comprehensive income	-	1,195	-	-	1,195
Total comprehensive income for the period	-	1,195	-	219	1,414
Transactions with Owners, recorded directly in equity					
Contributions by and distributions to Owners					
Issue of ordinary shares pursuant to exercise of warrants	901	-	-	-	901
Issue of shares pursuant to the exercise of options					
- Exercise price	358	-	-	-	358
- Value of employee services received	116	-	(116)	-	-
Value of employee services received for issue of share options	-	-	557	-	557
Value of employee services received for issue of share awards	-	-	150	-	150
Final dividend of 0.15 cents per share in respect of 2010	-	-	-	(814)	(814)
Special dividend of 1.10 cents per share in respect of 2010	-	-	-	(5,969)	(5,969)
Total contributions by and distributions to Owners	1,375	-	591	(6,783)	(4,817)
Total transactions with Owners	1,375	-	591	(6,783)	(4,817)
Balance as at 31 December 2010	88,230	1,432	1,609	9,007	100,278
Balance as at 1 January 2011	88,230	1,432	1,609	9,007	100,278
Total comprehensive income for the period					
Loss for the period	-	-	-	(180)	(180)
Other comprehensive income					
Net change in fair value of available-for-sale financial assets, net of tax	-	9	-	-	9
Total other comprehensive income	-	9	-	-	9
Total comprehensive income for the period	-	9	-	(180)	(171)
Transactions with Owners, recorded directly in equity					
Contributions by and distributions to Owners					
Issue of ordinary shares pursuant to exercise of warrants	4	-	-	-	4
Value of employee services received for issue of share options	-	-	294	-	294
Value of employee services received for issue of share awards	-	-	79	-	79
Interim dividend of 0.13 cents per share in respect of 2011	-	-	-	(706)	(706)
Special dividend of 0.15 cents per share in respect of 2011	-	-	-	(814)	(814)
Total contributions by and distributions to Owners	4	-	373	(1,520)	(1,143)
Total transactions with Owners	4	-	373	(1,520)	(1,143)
Balance as at 31 March 2011	88,234	1,441	1,982	7,307	98,964

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Cash Flows

Group	1 January 2011 to 31 March 2011 \$'000	1 January 2010 to 31 March 2010 \$'000	1 July 2010 to 31 March 2011 \$'000	1 July 2009 to 31 March 2010 \$'000
Operating Activities				
Profit for the period	525	1,531	5,497	14,893
Adjustments for:				
(Reversal of allowance)/Allowance for:				
- inventory obsolescence	(243)	142	(183)	417
- doubtful debts from trade and other receivables	115	2	253	(80)
Depreciation of property, plant and equipment	870	1,092	2,847	3,580
Interest income	(8)	(8)	(26)	(33)
Interest expense	93	153	329	462
Bad debts written off	2	-	2	33
Property, plant and equipment written off	-	6	7	10
Inventories written off	24	21	49	221
(Gain)/Loss on disposal of:				
- property, plant and equipment	(56)	2	(57)	(58)
- other financial asset	-	-	-	(14)
Gain on disposal of asset classified as held for sale	-	-	(1,681)	-
Amortisation of intangible assets	113	113	332	340
Government grant – Jobs Credit Scheme income	-	(91)	(8)	(498)
Grant income	(150)	-	(150)	-
Insurance claim income ⁽²⁾	-	(957)	-	(19,210)
Provision for other liabilities ⁽²⁾	-	127	-	921
Retrenchment benefits ⁽²⁾	-	-	-	222
Share option and award expenses	373	208	1,080	346
Share of results of associates and joint ventures (net of tax)	(54)	185	(417)	56
Income tax (credit)/expense	(88)	107	(232)	3,020
Operating profit before working capital changes	1,516	2,633	7,642	4,628
Changes in working capital:				
Inventories	(622)	(888)	(1,532)	(241)
Project-in-progress	1,848	1,091	(786)	161
Amounts due from related parties (trade)	(105)	(1)	(101)	134
Amounts due to related parties (trade)	9	-	30	1
Trade and other receivables	(9,224)	(5,688)	(5,385)	(5,732)
Trade and other payables	5,329	4,076	4,362	2,381
Advances from insurance claims	-	-	-	100
Insurance claim received	-	3,514	2,751	16,924
Other liabilities arising from fire incident paid ⁽²⁾	-	(299)	(223)	(320)
Restructuring and retrenchment costs paid	(51)	(192)	(229)	(1,111)
Release/(Placement) of pledged deposits with financial institutions	213	(1,074)	1,089	(1,061)
Cash (used in)/generated from operations	(1,087)	3,172	7,618	15,864
Interest received	8	8	26	33
Interest paid	(56)	(91)	(198)	(256)
Tax credit received	-	-	-	132
Income tax paid	(997)	(324)	(1,887)	(794)
Cash flows from operating activities	(2,132)	2,765	5,559	14,979

The accompanying notes form an integral part of these financial statements.

Ellipsiz Ltd and its Subsidiaries
Third quarter results ended
31 March 2011

Group	Note	1 January 2011 to 31 March 2011 \$'000	1 January 2010 to 31 March 2010 \$'000	1 July 2010 to 31 March 2011 \$'000	1 July 2009 to 31 March 2010 \$'000
Investing Activities					
Purchase of property, plant and equipment ⁽¹⁾		(171)	(80)	(973)	(610)
Purchase of intangible assets		(90)	(37)	(222)	(157)
Purchase of other financial assets		-	-	-	(4,300)
Proceeds from disposal of property, plant and equipment		62	22	103	106
Proceeds from disposal of other financial asset		-	-	-	14
Additional capital injection in associate		-	-	(196)	-
Acquisition of additional interest in associate		-	-	(149)	-
Proceed for disposal of asset classified as held for sale		-	-	4,359	-
Acquisition of non-controlling interest from minority shareholder of a subsidiary		-	(217)	-	(217)
Amounts due from related parties (non-trade)		37	1	25	-
Cash flows from investing activities		(162)	(311)	2,947	(5,164)
Financing Activities					
Interest paid		(37)	(62)	(131)	(206)
Drawdown of bank loans		3,135	2,962	8,683	7,322
Repayment of bank loans		(4,523)	(3,283)	(13,569)	(9,150)
Drawdown from hire purchase and finance lease creditors		-	205	-	205
Repayment of hire purchase and finance lease creditors		(128)	(120)	(382)	(574)
Amounts due to related parties (non-trade)		135	302	198	302
Government grant – Jobs Credit Scheme received		-	91	8	498
Issuance of shares		4	20	1,263	193
Capital injection by minority shareholders of a subsidiary		-	122	-	122
Dividend paid		(1,520)	-	(8,303)	-
Cash flows from financing activities		(2,934)	237	(12,233)	(1,288)
Net (decrease)/increase in cash and cash equivalents		(5,228)	2,691	(3,727)	8,527
Cash and cash equivalents at beginning of period		37,198	36,789	36,280	31,166
Effect of exchange rate changes on balances in foreign currencies		(195)	114	(778)	(99)
Cash and cash equivalents at end of period	6	31,775	39,594	31,775	39,594

⁽¹⁾ Property, plant and equipment amounting to \$26,000 (31 March 2010: \$Nil) were acquired through hire purchase arrangements and finance leases.

⁽²⁾ Arising from fire incident.

The effect of acquiring additional non-controlling interest from minority shareholder of a subsidiary is as set out below:

	1 July 2009 to 31 March 2010 \$'000
Acquisition of non-controlling interest from minority shareholder of a subsidiary	137
Equity	80
Consideration paid, satisfied in cash	217

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

These notes form an integral part of the financial statements.

The announcement was authorised for issue by the directors on 11 May 2011.

1. Basis of Preparation

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those used in the audited financial statements for the year ended 30 June 2010. In addition, the Group has adopted new/revised FRS and INT FRS that have become effective for the financial year beginning 1 July 2010.

The financial statements were not audited or reviewed by the auditors.

2. Changes in the Accounting Policies, Methods of Computation and Accounting Standards

The Group has adopted new/revised FRS and INT FRS that have become effective for the financial year beginning 1 July 2010. The adoption of the remaining new/revised FRS and INT FRS did not result in substantial changes to the Group's and the Company's accounting policies. Additional disclosures will be required in the financial statements of the Company and its subsidiaries for the full year ending 30 June 2011.

3. Property, Plant and Equipment

Group	Leasehold land and building \$'000	Leasehold improve- ment \$'000	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Motor vehicles \$'000	Plant and machinery \$'000	Mechanical and electrical facilities \$'000	Assets under construct- ion \$'000	Total \$'000
31 March 2011										
Cost										
At 1 July 2010	1,991	4,226	607	1,023	4,240	295	34,854	353	-	47,589
Additions	3	62	31	29	192	45	626	10	1	999
Disposals/Write off	-	(13)	(2)	(23)	(17)	(23)	(148)	(172)	-	(398)
Translation difference on consolidation	(177)	(215)	(31)	(33)	(244)	(15)	(2,450)	-	-	(3,165)
At 31 March 2011	<u>1,817</u>	<u>4,060</u>	<u>605</u>	<u>996</u>	<u>4,171</u>	<u>302</u>	<u>32,882</u>	<u>191</u>	<u>1</u>	<u>45,025</u>
Accumulated depreciation and impairment losses										
At 1 July 2010	146	3,447	527	892	3,680	241	29,376	327	-	38,636
Depreciation charge for the period	41	323	26	51	263	22	2,120	1	-	2,847
Disposals/Write off	-	(10)	(2)	(20)	(14)	(23)	(119)	(157)	-	(345)
Translation difference on consolidation	(14)	(177)	(28)	(32)	(220)	(9)	(2,135)	-	-	(2,615)
At 31 March 2011	<u>173</u>	<u>3,583</u>	<u>523</u>	<u>891</u>	<u>3,709</u>	<u>231</u>	<u>29,242</u>	<u>171</u>	<u>-</u>	<u>38,523</u>
Carrying amount										
At 31 March 2011	<u>1,644</u>	<u>477</u>	<u>82</u>	<u>105</u>	<u>462</u>	<u>71</u>	<u>3,640</u>	<u>20</u>	<u>1</u>	<u>6,502</u>
At 1 July 2010	<u>1,845</u>	<u>779</u>	<u>80</u>	<u>131</u>	<u>560</u>	<u>54</u>	<u>5,478</u>	<u>26</u>	<u>-</u>	<u>8,953</u>

Company	Furniture and fittings \$'000	Office equipment \$'000	Computers \$'000	Total \$'000
31 March 2011				
Cost				
At 1 July 2010	62	47	75	184
Write off	-	(13)	(6)	(19)
At 31 March 2011	<u>62</u>	<u>34</u>	<u>69</u>	<u>165</u>
Accumulated depreciation				
At 1 July 2010	62	46	67	175
Depreciation charge for the period	-	1	2	3
Write off	-	(13)	(6)	(19)
At 31 March 2011	<u>62</u>	<u>34</u>	<u>63</u>	<u>159</u>
Carrying amount				
At 31 March 2011	-	-	6	6
At 1 July 2010	<u>-</u>	<u>1</u>	<u>8</u>	<u>9</u>

Leasehold land and building and plant and machinery of the Group with carrying amounts of \$1,564,000 (30 June 2010: \$1,782,000) and \$705,000 (30 June 2010: \$1,227,000), respectively, have been pledged to banks as securities for certain bank loans (Note 9).

The carrying amount of property, plant and equipment includes amount totalling \$783,000 (30 June 2010: \$738,000) for the Group in respect of assets acquired under hire purchase agreements and finance leases.

4. Intangible Assets

Group	Computer software \$'000	Technology licence \$'000	Intellectual property \$'000	Goodwill \$'000	Total \$'000
31 March 2011					
Cost					
At 1 July 2010	463	2,154	6,421	28,432	37,470
Additions	132	16	74	-	222
Translation difference on consolidation	(4)	(192)	(573)	(1,060)	(1,829)
At 31 March 2011	<u>591</u>	<u>1,978</u>	<u>5,922</u>	<u>27,372</u>	<u>35,863</u>
Accumulated amortisation and impairment losses					
At 1 July 2010	373	510	1,260	384	2,527
Amortisation for the period	36	60	236	-	332
Translation difference on consolidation	(3)	(48)	(122)	-	(173)
At 31 March 2011	<u>406</u>	<u>522</u>	<u>1,374</u>	<u>384</u>	<u>2,686</u>
Carrying amount					
At 31 March 2011	<u>185</u>	<u>1,456</u>	<u>4,548</u>	<u>26,988</u>	<u>33,177</u>
At 1 July 2010	<u>90</u>	<u>1,644</u>	<u>5,161</u>	<u>28,048</u>	<u>34,943</u>
Company					Computer software \$'000
31 March 2011					
Cost					
At 1 July 2010 and 31 March 2011					<u>21</u>
Accumulated amortisation and impairment losses					
At 1 July 2010					16
Amortisation for the period					2
At 31 March 2011					<u>18</u>
Carrying amount					
At 31 March 2011					<u>3</u>
At 1 July 2010					<u>5</u>

5. Subsidiaries

On 24 March 2011, iNETest International Trading (Shanghai) Co., Ltd, a dormant subsidiary and incorporated in the People's Republic of China, has been placed under member's voluntary liquidation.

6. Cash and Cash Equivalents

	Note	Group		Company	
		31 March 2011 \$'000	30 June 2010 \$'000	31 March 2011 \$'000	30 June 2010 \$'000
Cash at banks and in hand		29,472	30,352	4,512	6,176
Deposits with financial institutions		3,373	7,890	2,502	5,504
		<u>32,845</u>	<u>38,242</u>	<u>7,014</u>	<u>11,680</u>
Bank overdraft	9	(482)	(285)		
Deposits held as securities by financial institutions	9	(588)	(1,677)		
Cash and cash equivalents in the consolidated statement of cash flows		<u>31,775</u>	<u>36,280</u>		

7. Asset classified as held for sale

	Group	
	31 March 2011 \$'000	30 June 2010 \$'000
Property, plant and equipment	-	2,678

8. Share Capital

	Group and Company	
	31 March 2011 '000	30 June 2010 '000
Fully paid ordinary shares, with no par value:		
Ordinary shares		
At 1 July 2010/1 July 2009	514,228	506,940
Issuance of shares pursuant to the exercise of warrants	25,873	7,288
Issuance of shares pursuant to the exercise of options	2,650	-
At 31 March 2011/30 June 2010	<u>542,751</u>	<u>514,228</u>

The Group had not acquired any treasury shares for the financial period ended 31 March 2011. There are no treasury shares held by the Group as at 30 June 2010 and 31 March 2011.

Warrants

As at 31 March 2011, there were outstanding warrants which entitle warrant holders to subscribe 8,676,000 (31 March 2010: 36,297,000) new ordinary shares at an exercise price of \$0.035 per share.

Options

On 26 October 2009, the Company granted 27,200,000 options to qualified participants under the Ellipsiz Share Option Plan. The options will vest and become exercisable in three equal tranches on or after 26 October 2010, 26 October 2011 and 26 October 2012 at an exercise price of \$0.135 per share.

On 25 August 2010, the Company granted 20,500,000 options to qualified directors and employees under the Ellipsiz Share Option Plan. The options will vest and become exercisable in two equal tranches on or after 25 August 2011 and 25 August 2012 at an exercise price of \$0.14 per share and will expire on 24 August 2015.

At balance sheet date, there were 43,550,000 (31 March 2010: 27,200,000) outstanding options.

Awards

On 25 August 2010, 2,500,000 new share awards under the Ellipsiz Restricted Stock Plan were granted by the Company to qualified directors and employees. The awards will vest on 30 June 2011.

At balance sheet date, there were 2,500,000 (31 March 2010: Nil) outstanding awards.

9. Interest-Bearing Borrowings

Interest-bearing borrowings consist of the following:

	Note	Group		Company	
		31 March 2011 \$'000	30 June 2010 \$'000	31 March 2011 \$'000	30 June 2010 \$'000
Non-current liabilities					
Secured bank loans		29	185	-	-
Unsecured bank loans ⁽¹⁾		1,738	2,974	1,234	2,204
Obligations under hire purchase agreements and finance leases		185	391	-	-
		<u>1,952</u>	<u>3,550</u>	<u>1,234</u>	<u>2,204</u>
Current liabilities					
Bank overdraft ⁽²⁾	6	482	285	-	-
Secured bank loans		209	1,905	-	-
Unsecured bank loans ⁽¹⁾		4,930	6,935	1,751	3,104
Obligations under hire purchase agreements and finance leases		290	481	-	-
		<u>5,911</u>	<u>9,606</u>	<u>1,751</u>	<u>3,104</u>

⁽¹⁾ The unsecured bank loans of the Company are guaranteed by certain subsidiaries of the Company.

⁽²⁾ As at 31 March 2011, a subsidiary of the Group did not satisfy a financial covenant of a banking facility relating to an unsecured bank overdraft of \$389,000. Subsequent to the balance sheet date, the bank has granted a waiver to the subsidiary for another three months to resolve the breach.

Maturity of liabilities (excluding finance lease liabilities)

	Group	
	31 March 2011 \$'000	30 June 2010 \$'000
Within 1 year	5,621	9,125
After 1 year but within 5 years	1,767	3,159
	<u>7,388</u>	<u>12,284</u>

The secured bank loans are secured on the following assets:

	Note	Group	
		31 March 2011 \$'000	30 June 2010 \$'000
Leasehold land and building	3	1,564	1,782
Plant and machinery	3	705	1,227
Deposits with financial institutions	6	588	1,677
Total carrying amount		<u>2,857</u>	<u>4,686</u>

Obligations under hire purchase agreements and finance leases:

Group	31 March 2011			30 June 2010		
	Principal \$'000	Interest \$'000	Payment \$'000	Principal \$'000	Interest \$'000	Payment \$'000
Repayable within 1 year	290	9	299	481	34	515
Repayable after 1 year but within 5 years	185	34	219	391	44	435
	<u>475</u>	<u>43</u>	<u>518</u>	<u>872</u>	<u>78</u>	<u>950</u>

10. Results from Operating Activities

Group	Note	1 January 2011	1 January 2010	1 July 2010	1 July 2009
		to 31 March 2011 \$'000	to 31 March 2010 \$'000	to 31 March 2011 \$'000	to 31 March 2010 \$'000
Other income					
Rental income from third parties		29	106	91	299
Gain/(Loss) on disposal of property, plant equipment		56	(2)	57	58
Gain on disposal of other financial asset		-	-	-	14
Gain on disposal of asset classified as held for sale		-	-	1,681	-
Government grant – Jobs Credit Scheme		-	91	8	498
Grant income		150	-	150	-
Insurance claim income ⁽¹⁾		-	957	-	19,210
Sundry income		34	137	259	258
		<u>269</u>	<u>1,289</u>	<u>2,246</u>	<u>20,337</u>
Other expense					
Allowance/(Reversal of allowance) for doubtful debts from trade and other receivables		115	2	253	(80)
(Reversal of allowance)/Allowance for inventory obsolescence		(243)	142	(183)	417
Bad debts written off		2	-	2	33
Inventories written off		24	21	49	221
Depreciation of property, plant and equipment	3	870	1,092	2,847	3,580
Amortisation of intangible assets	4	113	113	332	340
Property, plant and equipment written off		-	6	7	10
Retrenchment benefits ⁽¹⁾		-	-	-	222
Provision for other liabilities ⁽¹⁾		-	127	-	921
Share option and award expenses		373	208	1,080	346
Exchange loss, net		402	165	1,514	815

⁽¹⁾ Arising from the fire incident.

11. Net Finance Expenses

Group	1 January 2011	1 January 2010	1 July 2010	1 July 2009
	to 31 March 2011 \$'000	to 31 March 2010 \$'000	to 31 March 2011 \$'000	to 31 March 2010 \$'000
Finance income				
Interest income from:				
- financial institutions	8	8	26	30
- associates	-	-	-	1
- third parties	-	-	-	2
	<u>8</u>	<u>8</u>	<u>26</u>	<u>33</u>
Finance expenses				
Interest expenses to:				
- hire purchase arrangements and finance leases	(9)	(14)	(34)	(55)
- financial institutions	(80)	(136)	(286)	(402)
- non-controlling interest	(2)	-	(2)	-
- an affiliate	(2)	(3)	(7)	(5)
	<u>(93)</u>	<u>(153)</u>	<u>(329)</u>	<u>(462)</u>
Net finance expenses recognised in the profit and loss	<u>(85)</u>	<u>(145)</u>	<u>(303)</u>	<u>(429)</u>

12. Income Tax (Credit)/Expense

Group	1 January 2011 to 31 March 2011 \$'000	1 January 2010 to 31 March 2010 \$'000	1 July 2010 to 31 March 2011 \$'000	1 July 2009 to 31 March 2010 \$'000
Current tax expense:				
- current year	395	502	866	3,722
- withholding tax	47	23	79	42
- under/(over) provision in prior year	5	30	4	(8)
	447	555	949	3,756
Deferred tax credit:				
- origination and reversal of temporary differences	(99)	(445)	(526)	(686)
- overprovision of deferred tax liabilities in prior year	(12)	(3)	(23)	(50)
- benefit of tax losses recognised	(145)	-	(145)	-
- utilisation of previously unrecognised deferred tax assets	(279)	-	(487)	-
	(535)	(448)	(1,181)	(736)
Total income tax (credit)/expense	(88)	107	(232)	3,020

13. Earnings per Share

	1 January 2011 to 31 March 2011 \$'000	1 January 2010 to 31 March 2010 \$'000	1 July 2010 to 31 March 2011 \$'000	1 July 2009 to 31 March 2010 \$'000
Basic earnings per share is based on: Profit for the period attributable to Owners of the Company	901	1,481	6,274	14,990
	No. of shares '000	No. of shares '000	No. of shares '000	No. of shares '000
Weighted average number of:				
- shares outstanding during the period	542,630	511,894	514,228	506,940
- shares issued during the period				
- pursuant to the exercise of warrants	113	277	23,851	3,935
- pursuant to the exercise of options	-	-	1,513	-
	542,743	512,171	539,592	510,875

For the purpose of calculating the diluted earnings per ordinary share, the weighted average number of ordinary shares in issue is adjusted to take into account the dilutive effect arising from the dilutive warrants, share options and awards with the potential ordinary shares weighted for the period outstanding.

The effect of the exercise of warrants and awards on the weighted average number of ordinary shares is as follows:

	1 January 2011 to 31 March 2011 No. of Shares '000	1 January 2010 to 31 March 2010 No. of shares '000	1 July 2010 to 31 March 2011 No. of shares '000	1 July 2009 to 31 March 2010 No. of shares '000
Weighted average number of shares issued, used in the calculation of basic earnings per shares	542,743	512,171	539,592	510,875
Dilutive effect of warrants	6,448	26,224	13,198	27,226
Dilutive effect of awards	2,500	-	1,998	-
Weighted average number of ordinary shares (diluted)	551,691	538,395	554,788	538,101

At 31 March 2011, 43,550,000 options were excluded from the calculation of diluted weighted average number of ordinary shares as their effect would have been anti-dilutive.

14. Net Asset Value per Share

	Group cents	Company cents
Net asset value per ordinary share based on issued share capital of the Company as at:		
(a) 31 March 2011	17.41	18.23
(b) 30 June 2010	18.81	20.16

15. Dividends

There was no dividend declared or recommended for the current financial period reported on or the corresponding period of the immediately preceding financial year.

16. Significant Related Party Transactions

Significant transactions with related parties are as follows:

	1 January 2011 to 31 March 2011 \$'000	1 January 2010 to 31 March 2010 \$'000	1 July 2010 to 31 March 2011 \$'000	1 July 2009 to 31 March 2010 \$'000
Sales to joint venture	-	-	7	-
Sales to other affiliates	23	-	23	97
Service income from an associate	63	-	146	62
Purchases from joint venture	-	-	(64)	1
Purchases from other affiliates	(29)	-	(29)	-
Rental expenses paid to:				
- an associate	(9)	(9)	(28)	(20)
- non-controlling interests	(13)	-	(38)	-
- a director	(30)	(3)	(89)	(66)
Interest expense paid to affiliate ⁽¹⁾	-	(3)	(7)	(5)
Interest expense paid to non-controlling interest	(2)	-	(2)	-

⁽¹⁾ This relates to a corporation which a director of the Company had an interest during the financial period.

17. Interested Person Transactions

There was no significant interested person transaction during the period and the corresponding period of the immediately preceding financial year.

18. Commitments

Lease Commitments

As at 31 March 2011, commitments of the Group for minimum lease payments under non-cancellable operating leases are as follows:

	Group	
	31 March 2011 \$'000	30 June 2010 \$'000
<i>Receivable:</i>		
Within 1 year	65	101
After 1 year but within 5 years	8	51
	73	152
<i>Payable:</i>		
Within 1 year	2,842	2,588
After 1 year but within 5 years	1,954	1,812
After 5 years	-	586
	4,796	4,986

Capital commitments

	Group	
	31 March 2011 \$'000	30 June 2010 \$'000
Capital commitments contracted but not provided for	-	80

Corporate guarantees

As at 31 March 2011, the Company provided corporate guarantee amounting to \$13,272,000 (30 June 2010: \$9,860,000) to banks for banking facilities of \$14,672,000 (30 June 2010: \$11,360,000) made available to its subsidiaries, of which the subsidiaries have utilised \$6,636,000 (30 June 2010: \$5,030,000).

19. Operating Segments

Analysis by Businesses

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue and Expense								
Total revenue from external customers	97,329	71,113	33,754	33,658	-	-	131,083	104,771
Inter-segment revenue	825	609	243	-	(1,068)	(609)	-	-
	<u>98,154</u>	<u>71,722</u>	<u>33,997</u>	<u>33,658</u>			<u>131,083</u>	<u>104,771</u>
Segment results	<u>992</u>	<u>17,707</u>	<u>3,640</u>	<u>640</u>	-	-	<u>4,632</u>	<u>18,347</u>
Unallocated corporate results							519	51
							<u>5,151</u>	<u>18,398</u>
Share of results of associates and joint ventures								
- allocated to reportable segment	293	178	124	(234)	-	-	417	(56)
Profit before interest income/(expense) and income tax							5,568	18,342
Interest income							26	33
Interest expense							(329)	(462)
Income tax credit/(expense)							232	(3,020)
Non-controlling interests							777	97
Profit for the period							<u>6,274</u>	<u>14,990</u>

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets and Liabilities								
Segment assets	77,633	76,900	44,227	48,505	-	-	121,860	125,405
Investments in associates								
- allocated to reportable segment	1,851	1,160	3,586	3,532	-	-	5,437	4,692
Investments in joint ventures								
- allocated to reportable segment	190	218	-	-	-	-	190	218
- unallocated corporate & other							660	832
Tax receivables	179	-	55	54	-	-	234	54
Deferred tax assets	483	139	2,603	2,079	-	-	3,086	2,218
Unallocated corporate assets							13,932	17,182
Total assets							<u>145,399</u>	<u>150,601</u>

Ellipsiz Ltd and its Subsidiaries
Third quarter results ended
31 March 2011

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Segment liabilities	33,346	26,990	4,447	6,312	-	-	37,793	33,302
Interest-bearing borrowings	3,996	4,641	882	3,207	-	-	4,878	7,848
Income tax liabilities	1,508	2,423	1,114	1,140	-	-	2,622	3,563
Unallocated corporate liabilities							4,227	6,945
Total liabilities							<u>49,520</u>	<u>51,658</u>

Group	Distribution & Services solutions		Probe Card solutions		Eliminations		Consolidated	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital expenditure								
- allocated to reportable segments	770	2,644	451	405	-	-	1,221	3,049
- unallocated corporate expenses							-	4
							<u>1,221</u>	<u>3,053</u>
Depreciation of property, plant and equipment								
- allocated to reportable segment	533	581	2,311	2,995	-	-	2,844	3,576
- unallocated corporate expenses							3	4
							<u>2,847</u>	<u>3,580</u>
Gain on disposal of property, plant and equipment								
- allocated to reportable segment	(52)	(50)	(5)	(8)	-	-	(57)	(58)
Amortisation of intangible assets								
- allocated to reportable segment	34	25	296	312	-	-	330	337
- unallocated corporate expenses							2	3
							<u>332</u>	<u>340</u>
(Reversal of allowance)/Allowance for doubtful debts from trade and other receivables								
- allocated to reportable segment	-	(24)	253	(56)	-	-	253	(80)
(Reversal of allowance)/Allowance for inventory obsolescence								
- allocated to reportable segments	(384)	(15)	201	432	-	-	(183)	417
Bad debts written off								
- allocated to business segments	1	33	1	-	-	-	2	33
Inventories written off								
- allocated to reportable segments	15	23	34	198	-	-	49	221
Property, plant and equipment written off								
- allocated to reportable segments	7	4	-	6	-	-	7	10

Ellipsiz Ltd and its Subsidiaries
 Third quarter results ended
 31 March 2011

Analysis by region

Group	Singapore		Other Asean Countries		China & Taiwan		USA		Europe		Other Regions		Consolidated	
	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total revenue from external customers	35,945	35,204	24,000	22,287	39,829	20,346	16,384	18,712	2,955	3,160	11,970	5,062	131,083	104,771
	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010	31 March 2011	30 June 2010
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Non-current segment assets	24,249	24,674	4,302	5,458	7,158	2,548	7,484	9,336	17	24	1,474	1,856	44,684	43,896
Investments in associates	-	-	1,851	1,160	-	-	-	-	-	-	3,586	3,532	5,437	4,692
Investments in joint ventures	-	-	190	218	660	832	-	-	-	-	-	-	850	1,050
Investments in other financial assets	5,017	3,763	-	-	-	-	-	-	187	237	-	-	5,204	4,000
Deferred tax assets													3,094	2,221
Total non-current assets	29,266	28,437	6,343	6,836	7,818	3,380	7,484	9,336	204	261	5,060	5,388	59,269	55,859
	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010	31 March 2011	31 March 2010
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital expenditure	606	2,504	265	449	193	40	142	55	4	-	11	5	1,221	3,053

CONFIRMATION BY THE BOARD
PURSUANT TO RULE 705(4) OF THE SGX-ST LISTING MANUAL

We, Chong Fook Choy and Chan Wai Leong, being Non-Executive Chairman and Chief Executive Officer of Ellipsiz Ltd (the "Company"), do hereby confirm on behalf of the Board of Directors of the Company, that to the best of our knowledge, nothing has come to our attention which may render the unaudited financial results of the Company and of the Group for the 3rd quarter results ended 31 March 2011 to be false or misleading.

On behalf of the Board of Directors



Chong Fook Choy
Non-Executive Chairman



Chan Wai Leong
Chief Executive Officer

Singapore
11 May 2011