



Interim Results Presentation

1H FY07 – Six Months Ended 31 Dec 06

13th February 2007

This presentation and the following discussion may contain forward looking statements by Ellipsiz Limited ("Ellipsiz") relating to financial trends for future periods.

Some of the statements contained in this presentation or arising from this discussion which are not of historical facts are statements of future expectations with respect to financial conditions, results of operations and businesses, and related plans and objectives. Such forward looking statements are based on Ellipsiz's current views and assumptions including, but not limited to, prevailing economic and market conditions and currently available information. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation (express or implied) as to future performance or achievements of Ellipsiz. In particular, such statements should not be regarded as a forecast or projection of future performance of Ellipsiz and must not be relied upon for any particular purpose whatsoever. It should be noted that the actual performance or achievements of Ellipsiz may vary significantly from such statements.

5.45pm

1H FY07 results

CEO, Xavier Chong

6.00pm

Financial highlights

CFO, Lim May Lan (Ms)

6.25pm

Q&A

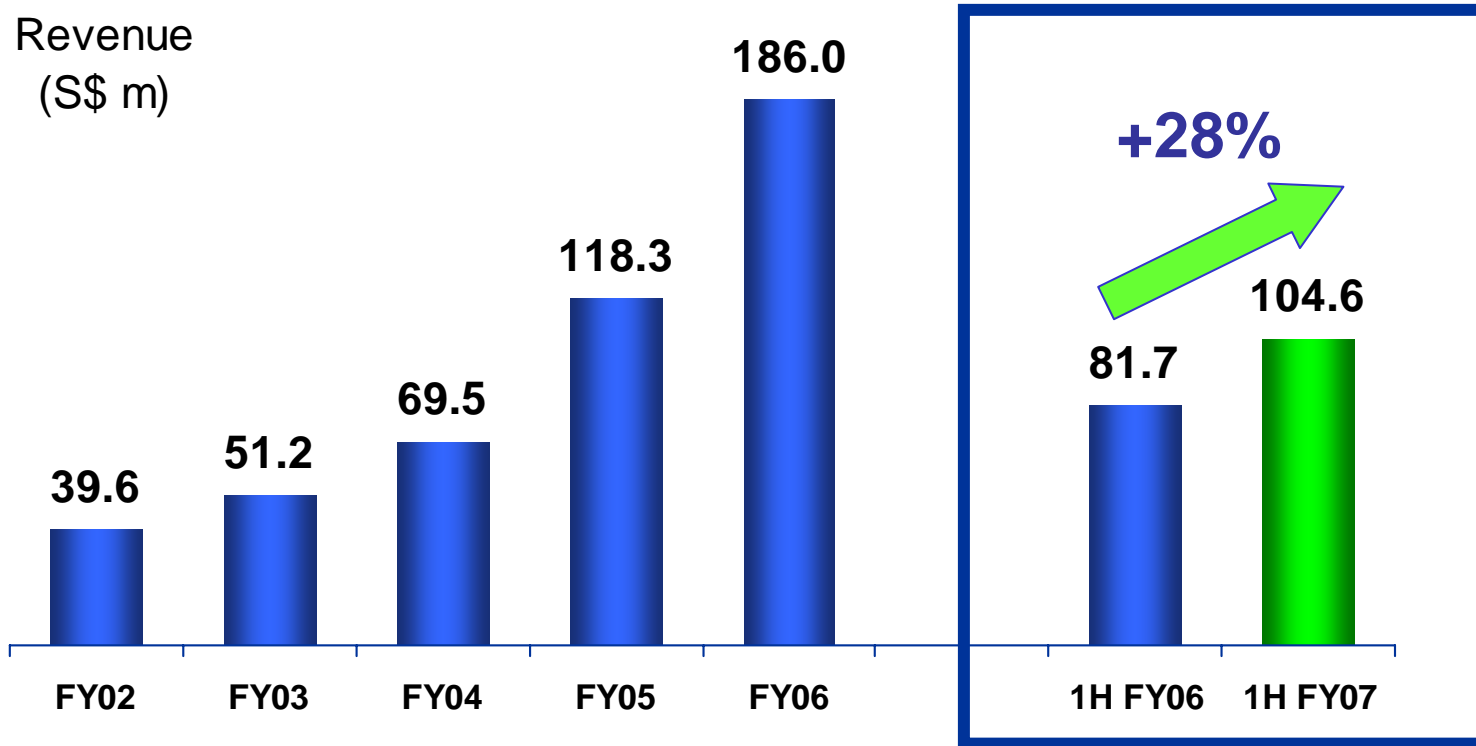


1H FY07 Results

Xavier Chong

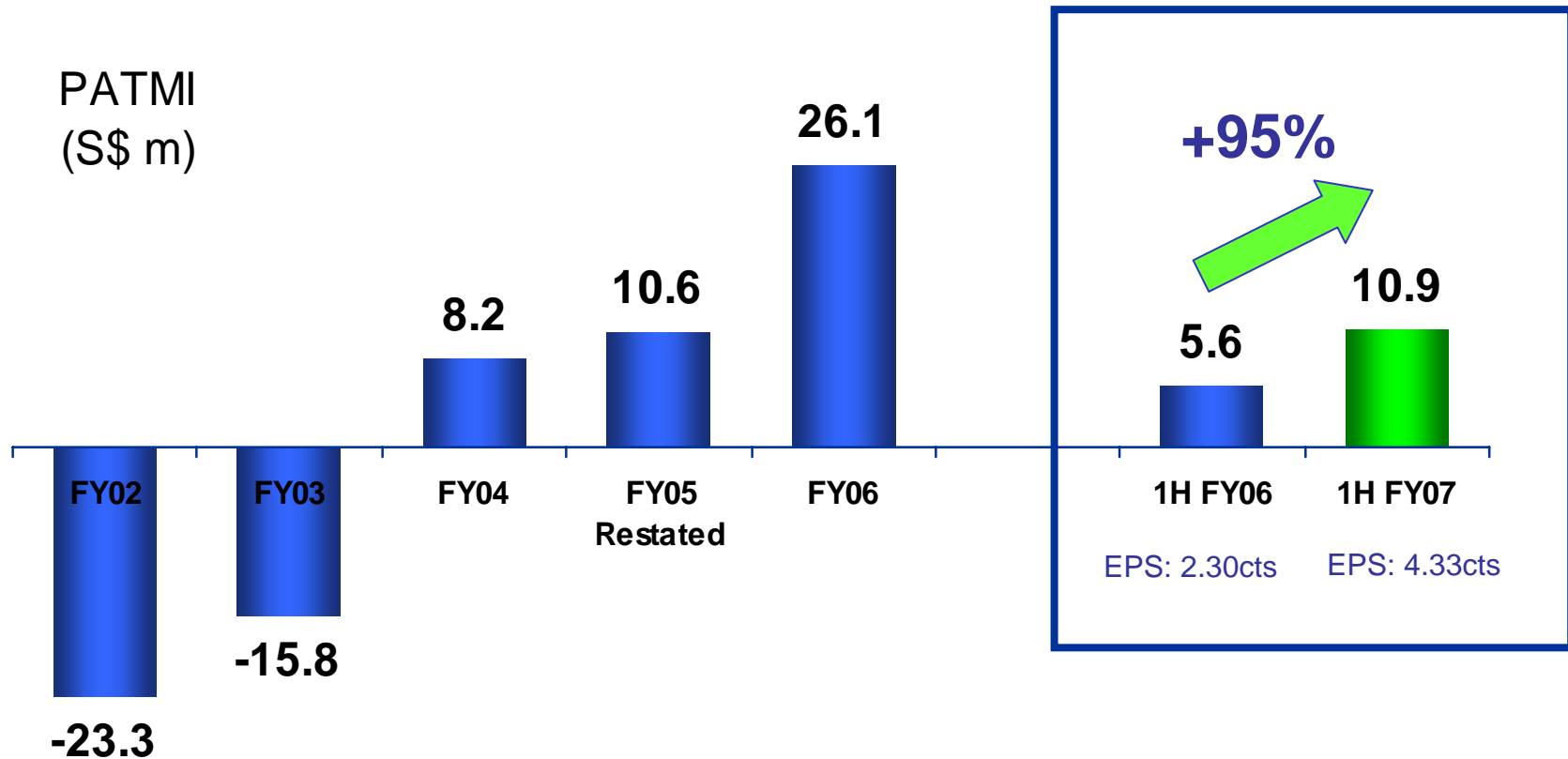
Chief Executive Officer

year-on-year revenue growth of +28%
Reaping benefits from acquisitions



Financial Year End June 30

year-on-year net profit growth of +95% Full contributions from subsidiaries



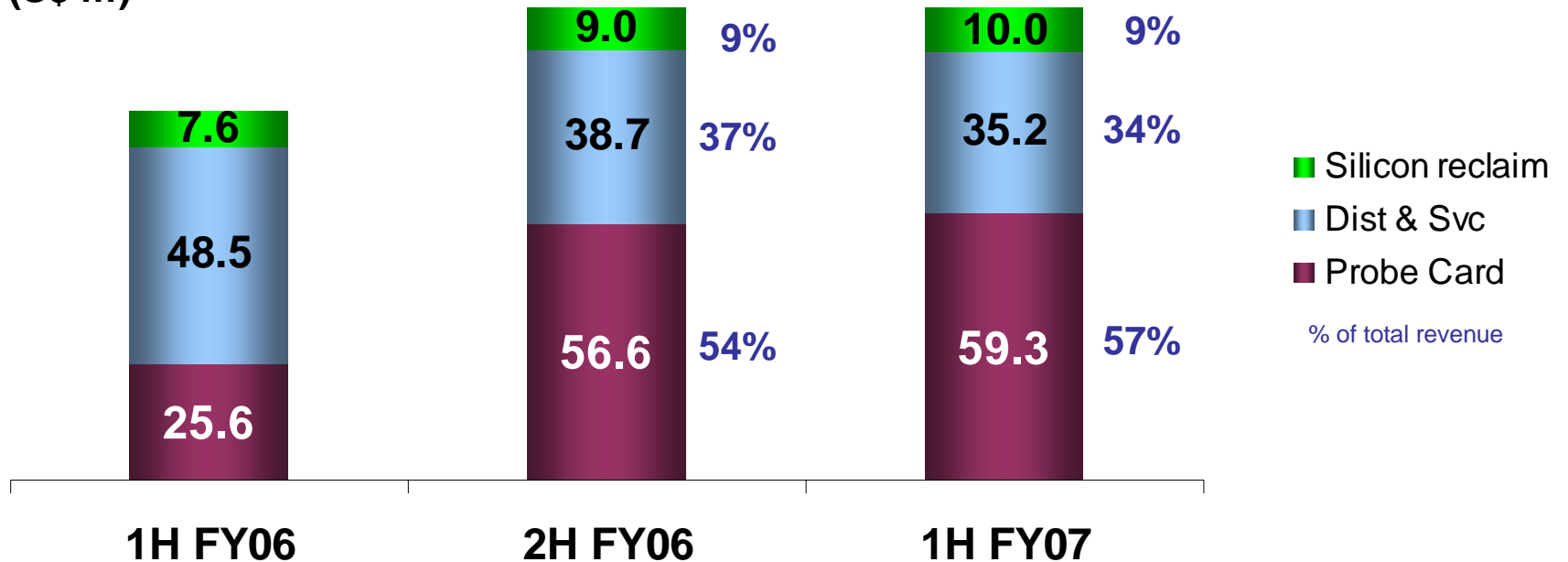
Financial Year End June 30

PATMI: Profit after Tax and Minority Interests

Increasing contributions from probe card business

Probe card revenue grew 132% year-on-year

Revenue
(S\$ m)



- Silicon reclaim
- Dist & Svc
- Probe Card

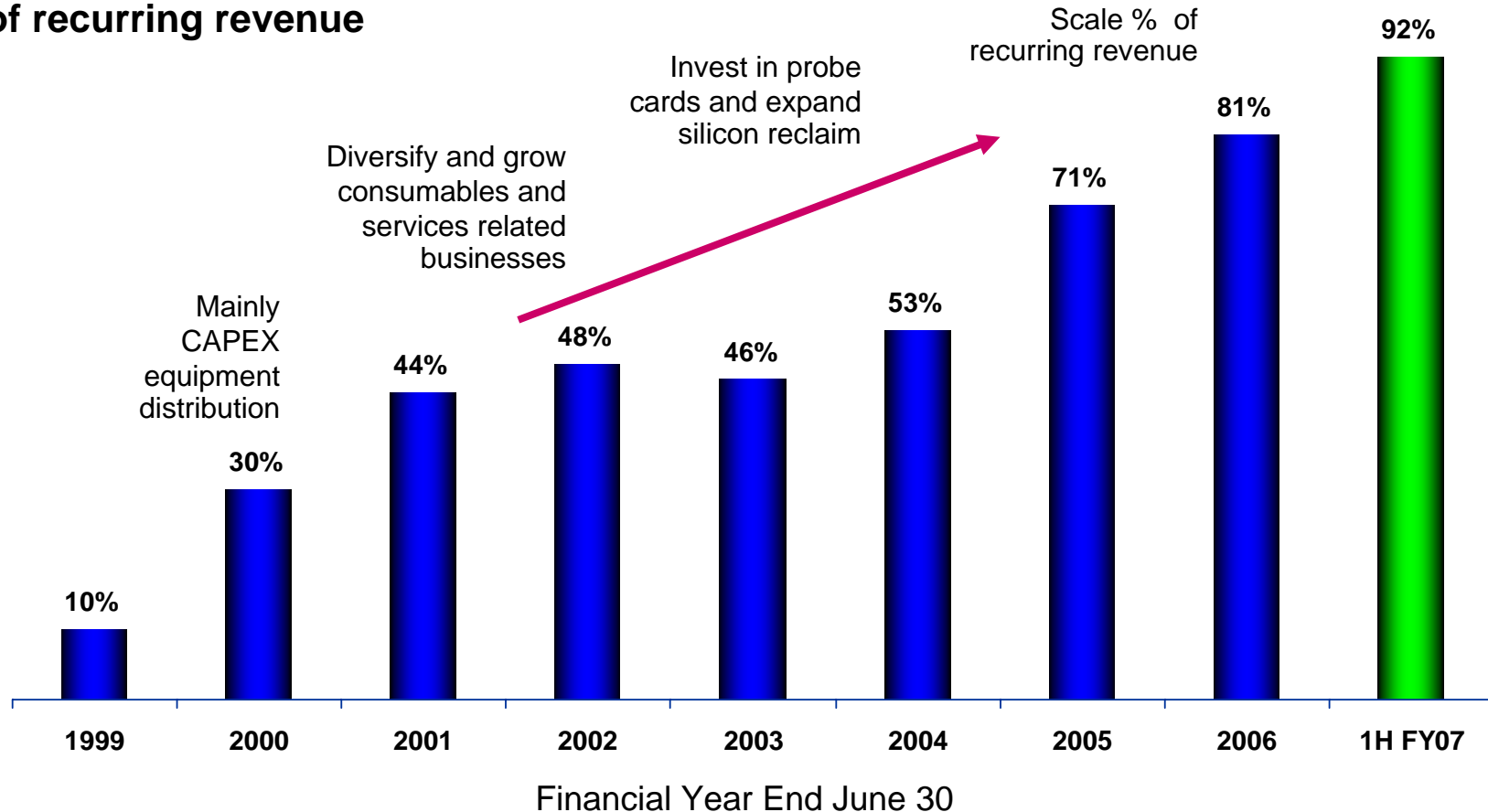
% of total revenue

Financial Year End June 30

The Distribution & Services (Dist & Svc) comprises Manufacturing Test Solution (MTS) and Wafer Fab Solutions (WFS) but exclude silicon reclaim

Maintaining healthy base of recurring revenue

% of recurring revenue



- **Positive contributions from acquisitions.**
 - Reaping benefits from acquisitions
 - Full net profit contributions from key subsidiaries
- **Industry slow down and inventory corrections**
 - Weaker end customer demand
 - New orders pushed out
 - Limited forward visibility 1st quarter of CY2007
- **Declining US dollar.**
 - Forex losses when translated back to SGD

Probe cards

- Completed integration of acquired probe card assets from K&S
- Annualized manufacturing capacity increased 117% to 4.7m pts
- Vertical revenue contribution increased from 25% to 41%
- Expand Vietnam facility by 2x over next 12 months, includes vertical products

Silicon reclaim

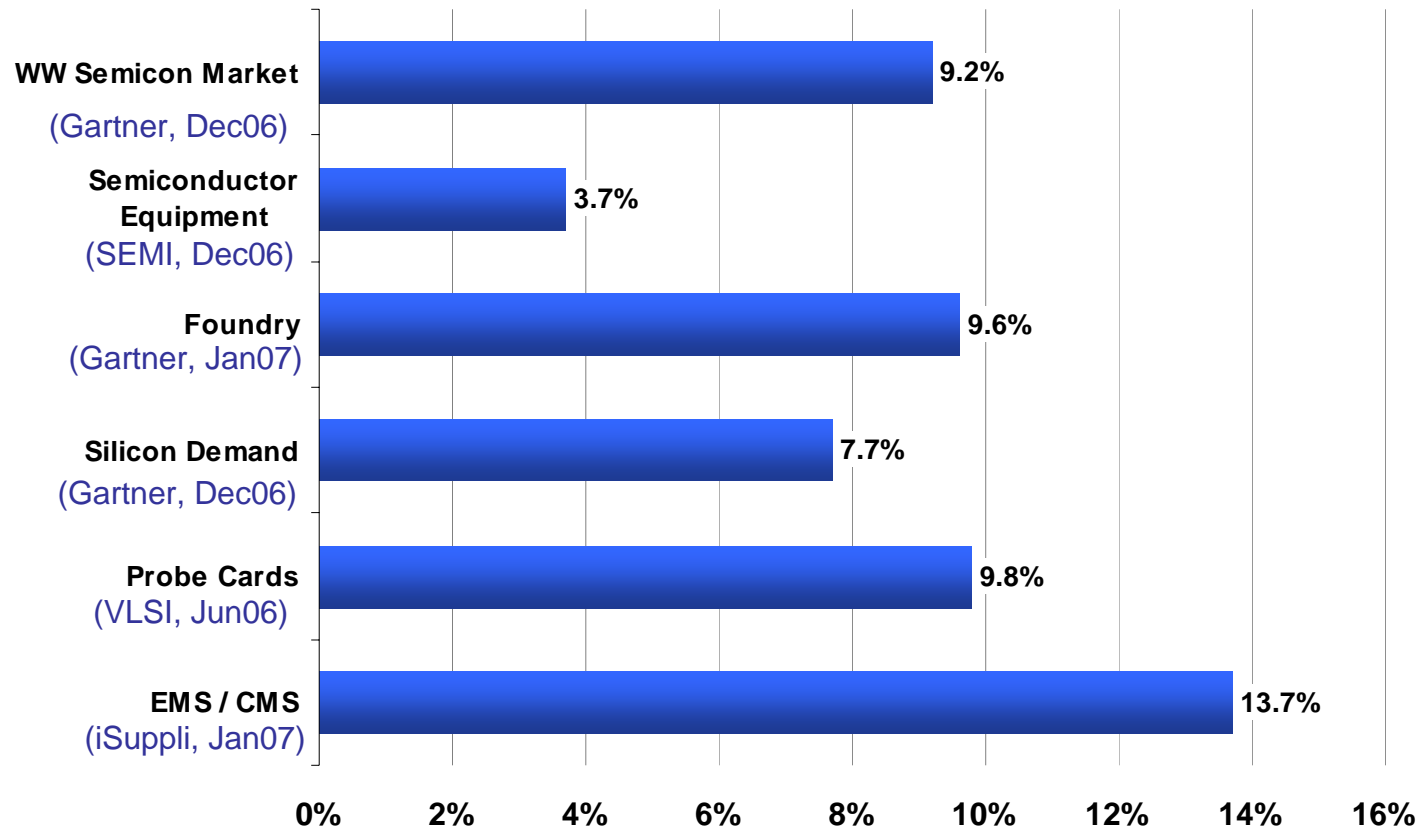
- Capacity increased 150k wpm from Jan 07, up from 90k wpm a year ago
- Average utilization between Jan 06 and Dec 06 was 95%
- Expansion opportunities overseas

Distribution & Services

- Awarded distributorship for Agilent's Test & Measurement products
- Set up E+HPS - specialist in cleanroom infrastructure services
- Set up JV in India for distribution of EMS equipment & services

Outlook for calendar year 2007

Healthy growth for the markets we participate

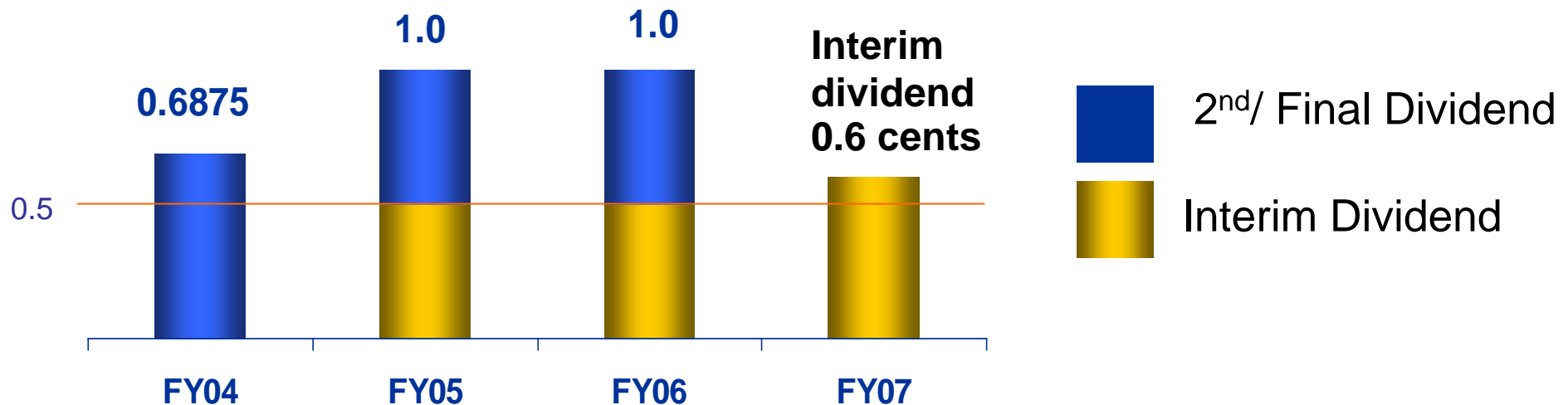


Key risks includes:

- Slowdown in global GDP,
- Weakness in USD
- Seasonality in semiconductor industry

Delivering tangible returns to shareholders

0.6 cents interim dividend declared for 1H FY07, 20% increase over 1H FY06



Financial Year End June 30

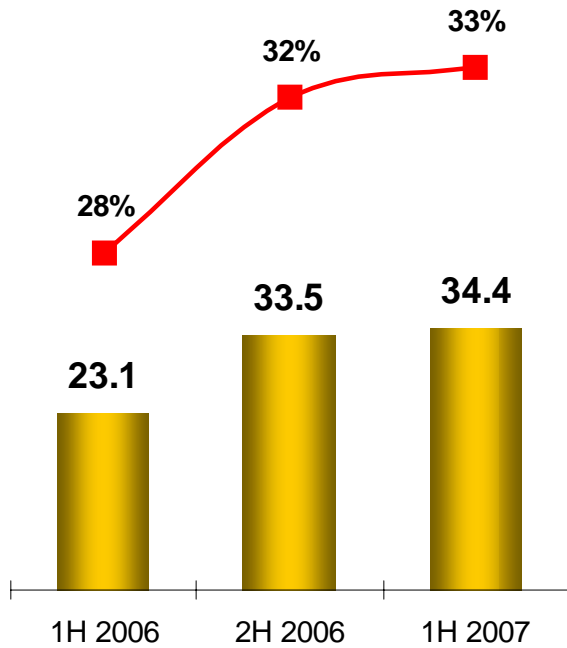
- Solid foundation for sustainable growth – driven by probe card and silicon reclaim
- Aim to be leader in Logic/Mixed Signal Probe Card and Silicon Reclaim
- Exploring M&A opportunities to accelerate growth
- Continue to deliver tangible returns to shareholders
- Aspiration to achieve “blue chip” status by FY08

Financial Highlights

Lim May Lan

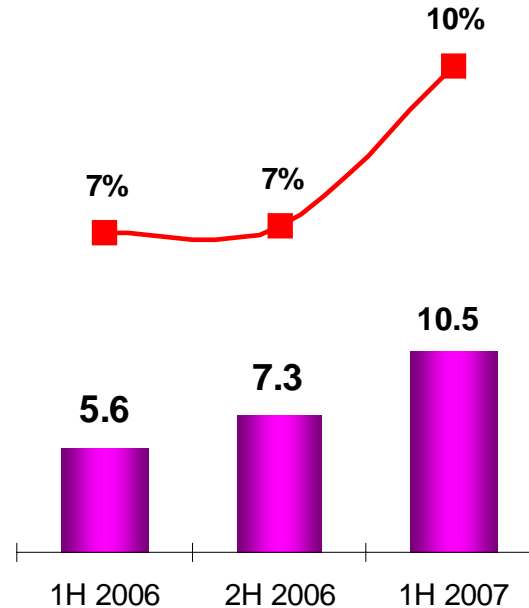
Chief Financial Officer

Gross Profit



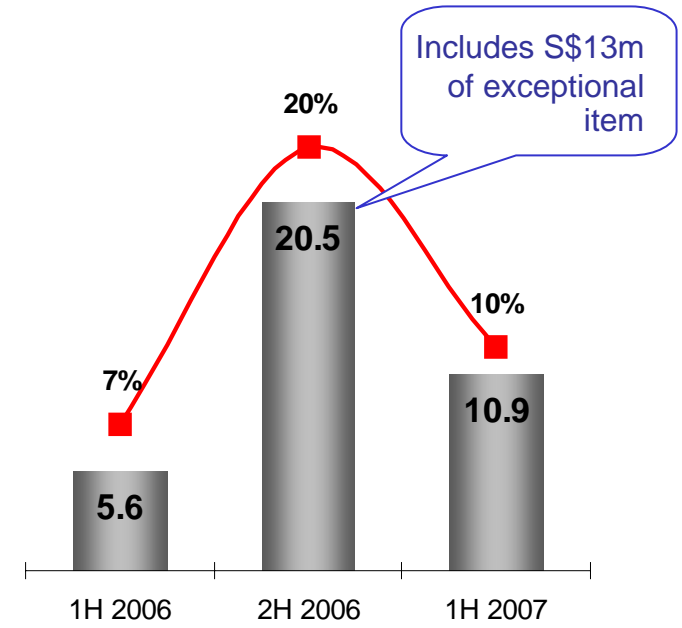
■ Gross profit (S\$m)
■ Gross Profit margin

Profit after Tax & M.I. (Pre-exceptional)



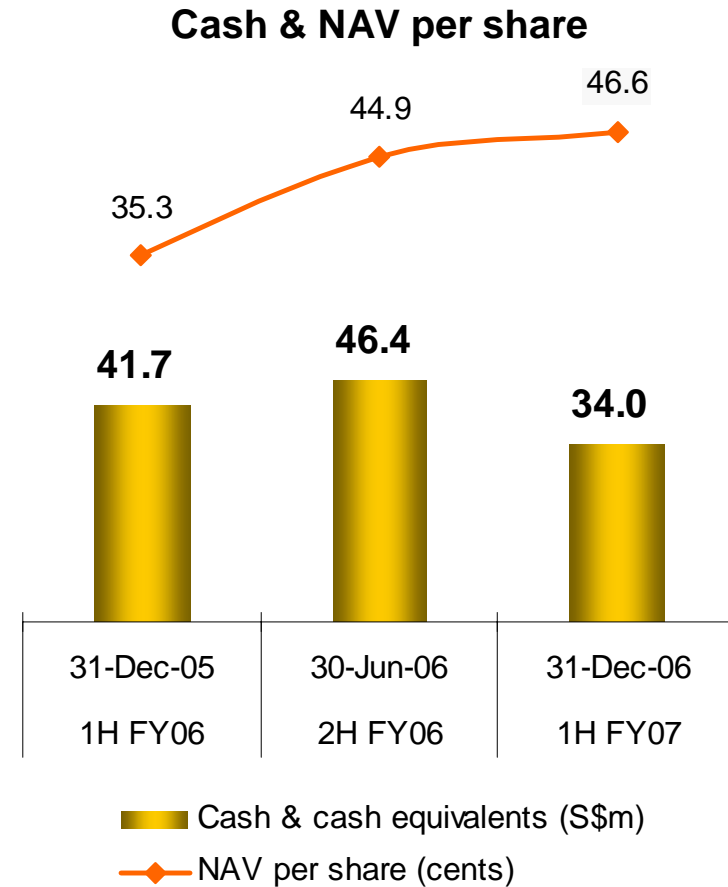
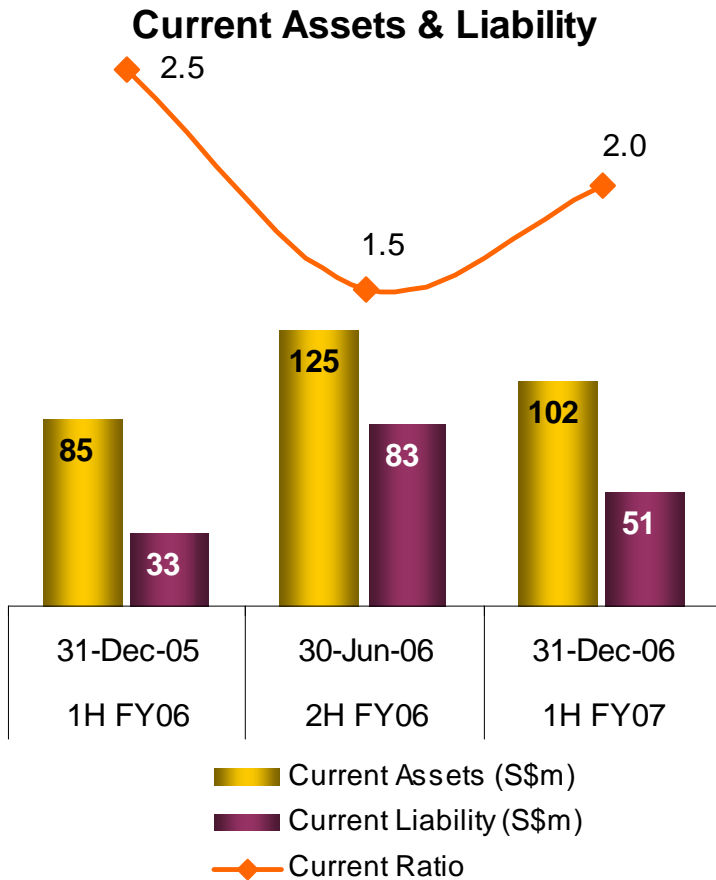
■ PATMI (pre exceptional) (S\$m)
■ PATMI (pre exceptional) margin

Net Profit after Tax



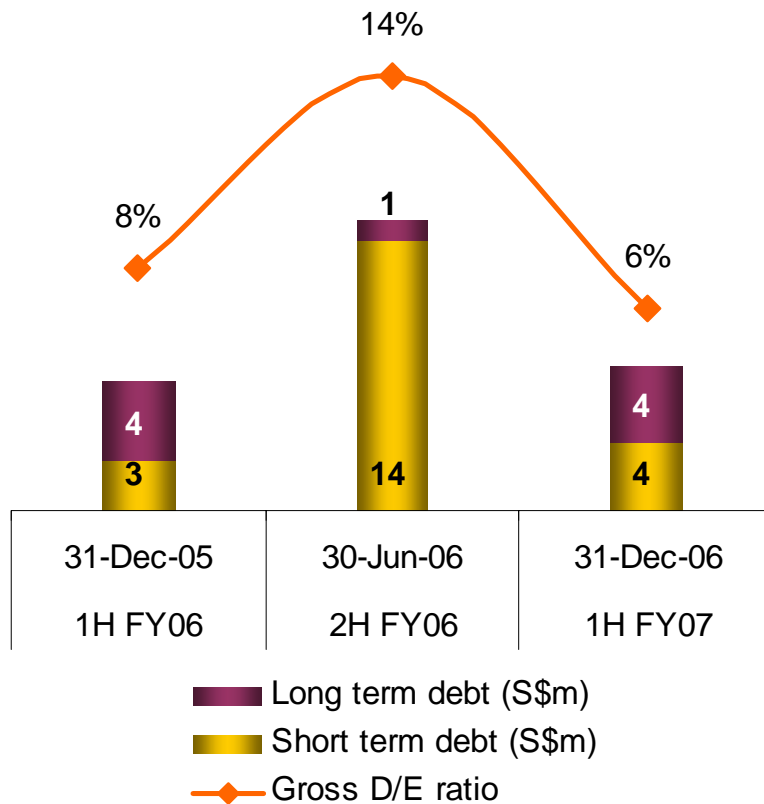
■ PATMI (S\$m)
■ PATMI margin

Financial Year End June 30

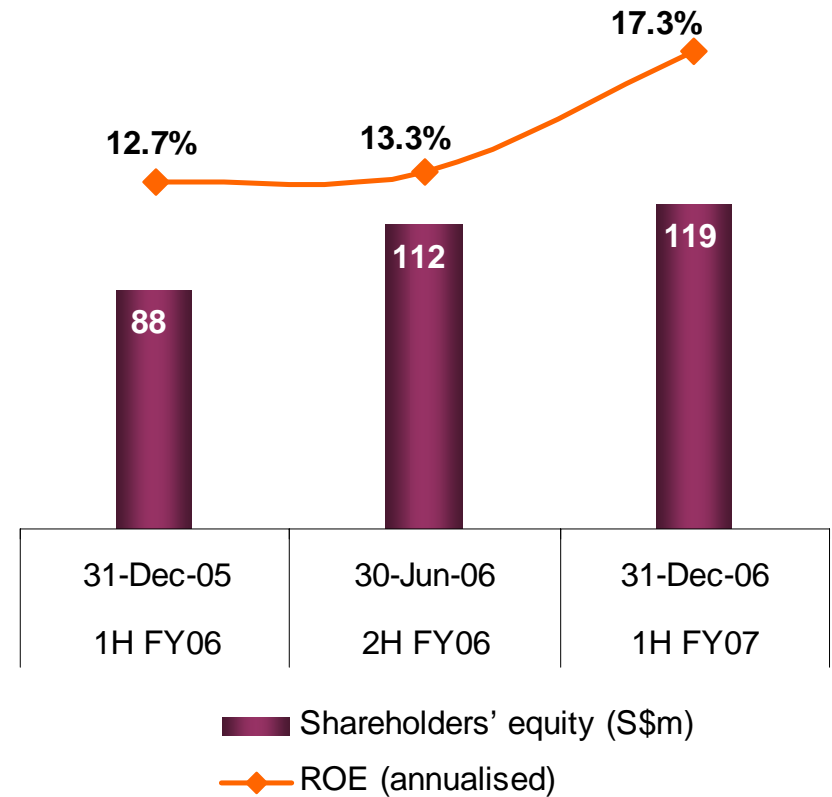


Financial Year End June 30

Debt and Debt/Equity ratio



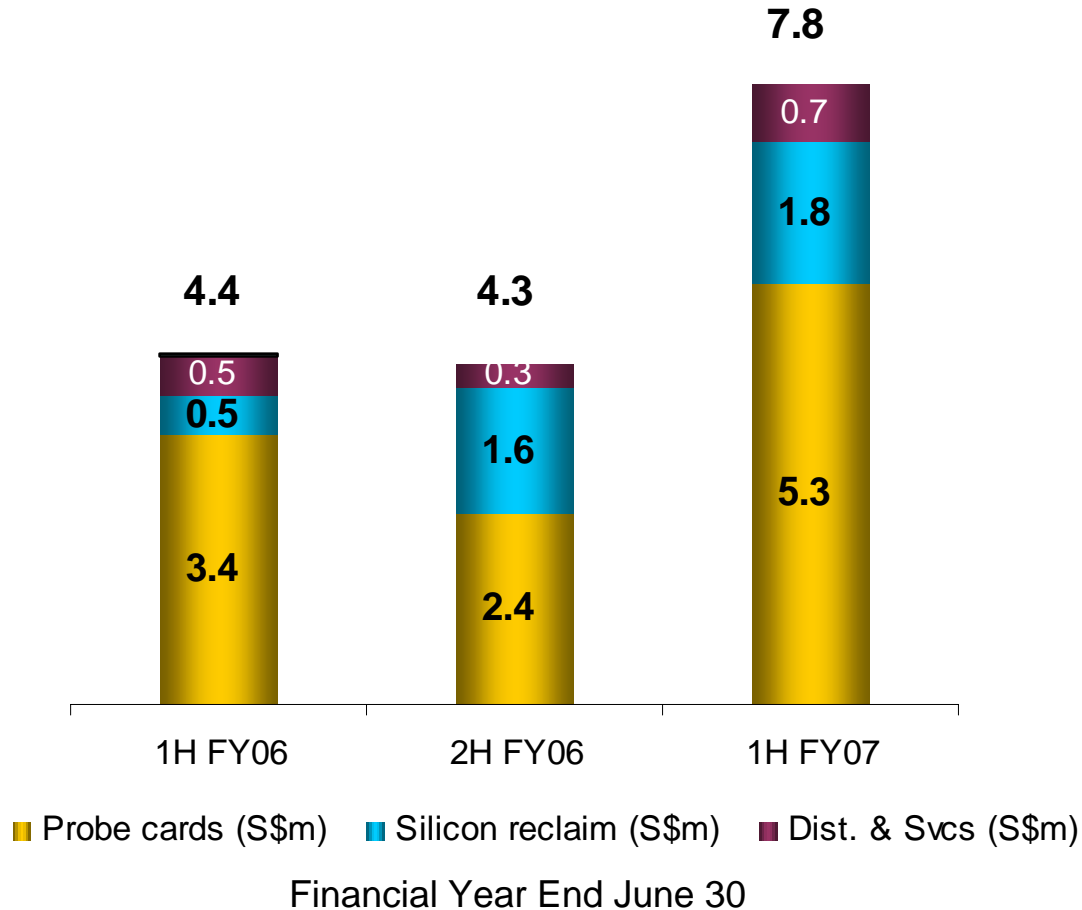
Shareholder's Equity & ROE (Pre-exceptional)



ROE excludes exceptional items

Financial Year End June 30

CapEx mainly into Probe Card & Silicon Reclaim Forecast for FY07 and FY08 (24mths) is S\$30-S\$40m



- Improving Gross and Net margins (pre exceptional) sequentially and year on year
- Improving ROE (w/o exceptional) sequentially and year on year
- Strong balance sheet with low debt to equity ratio

ellipsiz

Q & A